

RELEASE NOTES

for Relate Accounts
Production



Version 2.0 Build 25

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software

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INTRODUCTION

This document outlines the enhancements introduced in **Relate Accounts Production (RAP) Version 2.0 Build 25**.

Please take time to read the notes and apply the update.

If you have any queries, please contact support at support@relate-software.com or call +353 1 4597800 ROI or +44 871 284 3446 (UK).

The following program changes have been requested from both user feedback and internal quality control reviews. If you have any further changes you would like to see in Relate Accounts Production, please send an email to enhancements@relate-software.com

Important

Please note it is very important that before running any database update you perform a database backup. Relate Software always advise that your practice takes regular backups in order to minimise any loss of data.

COMPANY FORMAT

HIDE STRATEGIC REPORT FOR UK ACCOUNTS

➤ We have introduced a new Compliance Database option shown as **“Is this company part of an ineligible group and thus exempt from producing a Strategic Report?”**. When this option is ticked, the Strategic Report will not appear for **UK** accounts when FRS 102 is adopted. This is applicable for **Large and Medium Sized Companies**.

»To select this option go to the Compliance Database > Reporting Parameters > Disclosure

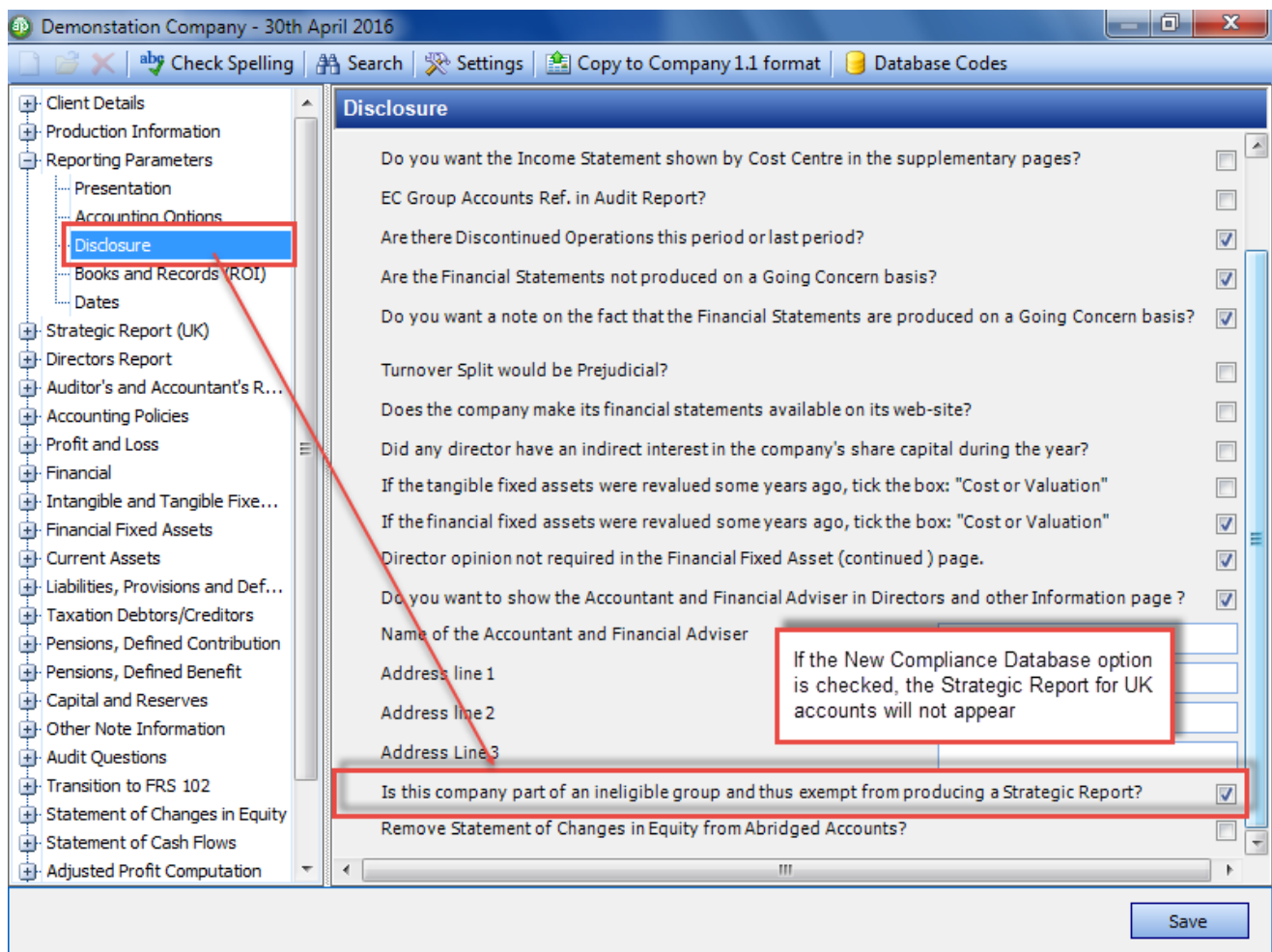


Figure: New Compliance Database Option for UK large and medium sized companies

RENAMING THE INCOME STATEMENT TO STATEMENT OF INCOME AND RETAINED EARNINGS

➤ The Income Statement will change to Statement of Income and Retained Earnings if the following two options are ticked in the Compliance Database > Reporting Parameters > Disclosure, **“Show Movement of Profit and Loss Reserve/ Retained on Profit and Loss Account?”**

Compliance Database > Reporting Parameters > Presentation, **“Use Statement of Income and Retained Earnings” Instead of “Profit and Loss Account”**.

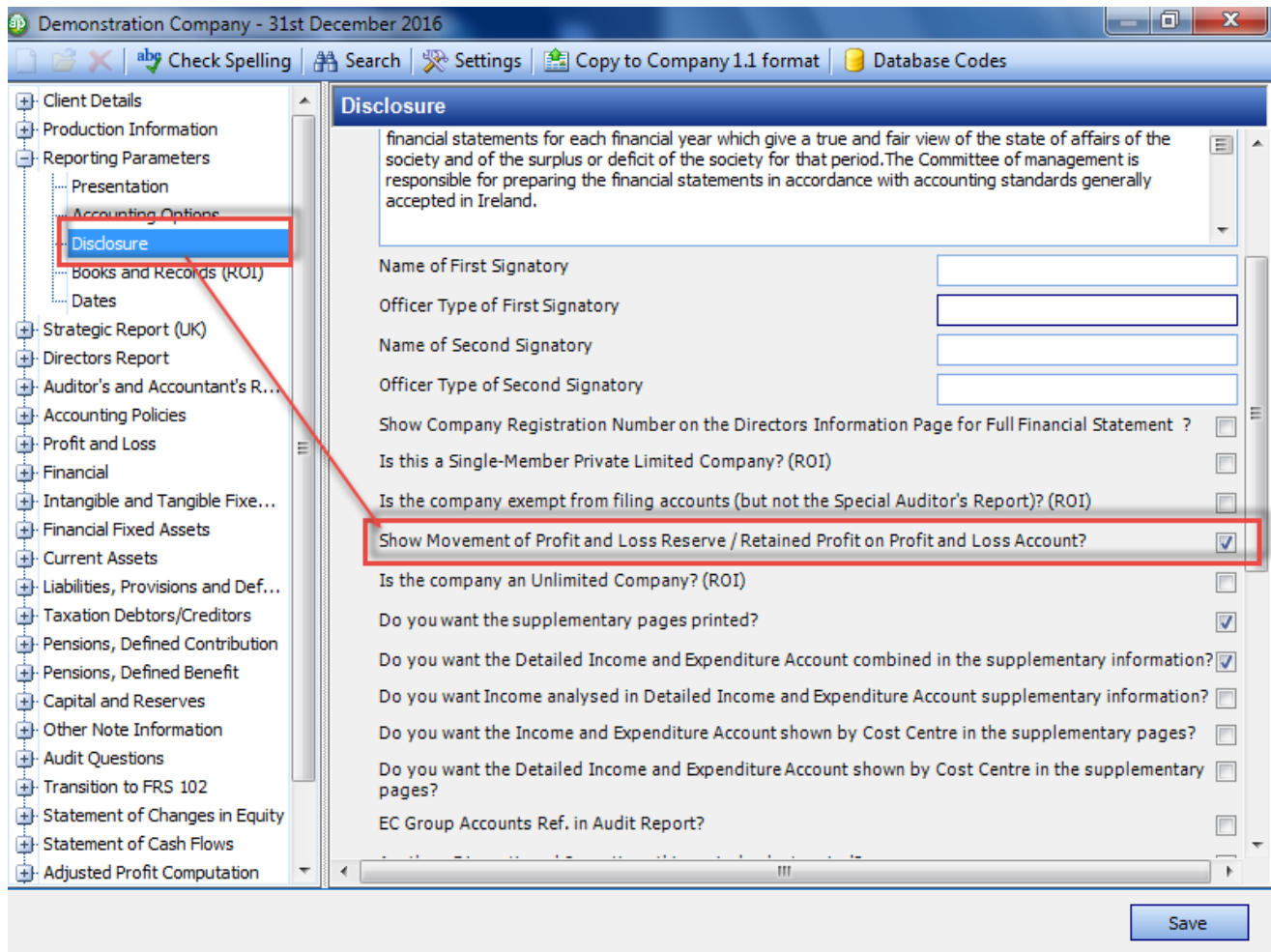


Figure: Show Movement of Profit and Loss Reserve/ Retained Profit on Profit and Loss Account

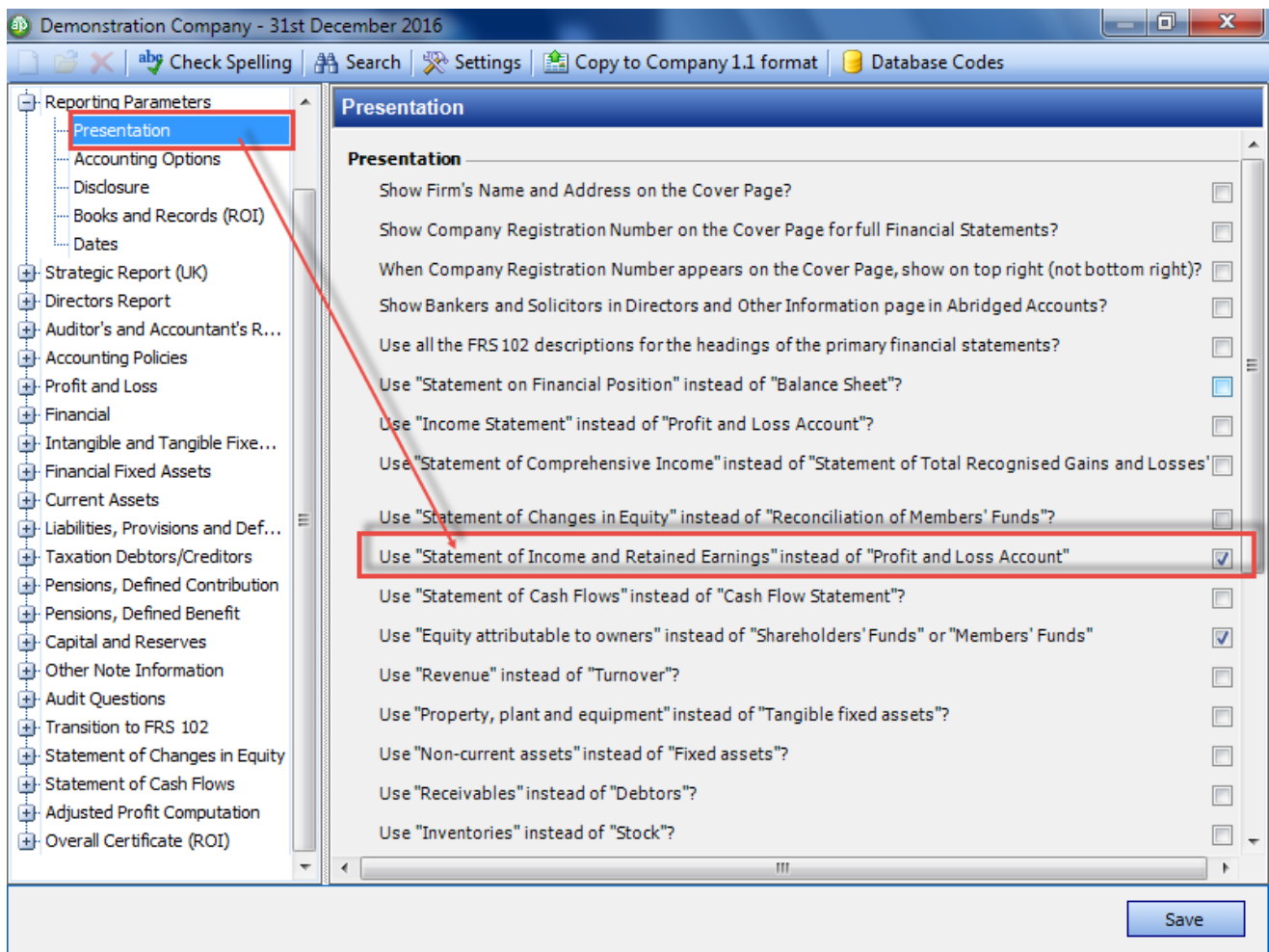


Figure: Select Use “Statement of Income and Retained Earnings’ instead of “Profit and Loss Account”

Please note, both the above mentioned options should be ticked to display “Statement of Income and Retained Earnings” while producing the set of accounts.

HIDE AGGREGATE VALUE OF THE NET ASSETS

➤ A new option has been added under “Reporting Parameters >Disclosure” in the Compliance Database to hide the aggregate value of the net assets in the circumstances outlined in Section 308(3) of the Companies Act 2014 as shown below:

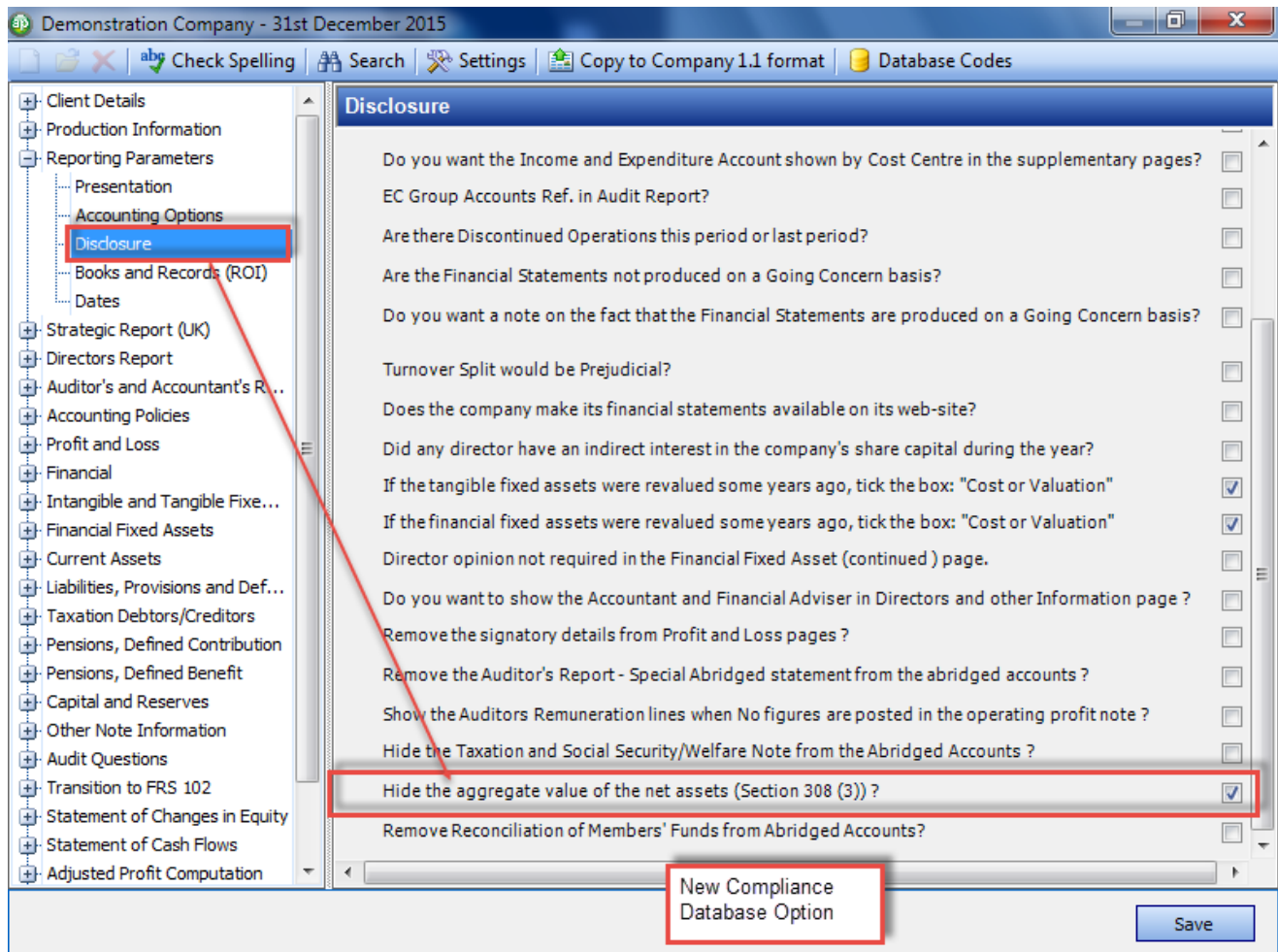


Figure: New Compliance Database Option “Hide the aggregate value of the net assets (Section 308 (3))”

Please note, if the aggregate net asset value of the accounts does not exceed €7,500, then the statement can be hidden by using the above mentioned Compliance Database option “Hide the aggregate value of the net assets (Section 308 (3))?”

RELATED PARTY TRANSACTION NOTE

➤ We have enhanced the “Related Party Transaction” note to show the wording ‘owed to’ in brackets along with the credit amount.

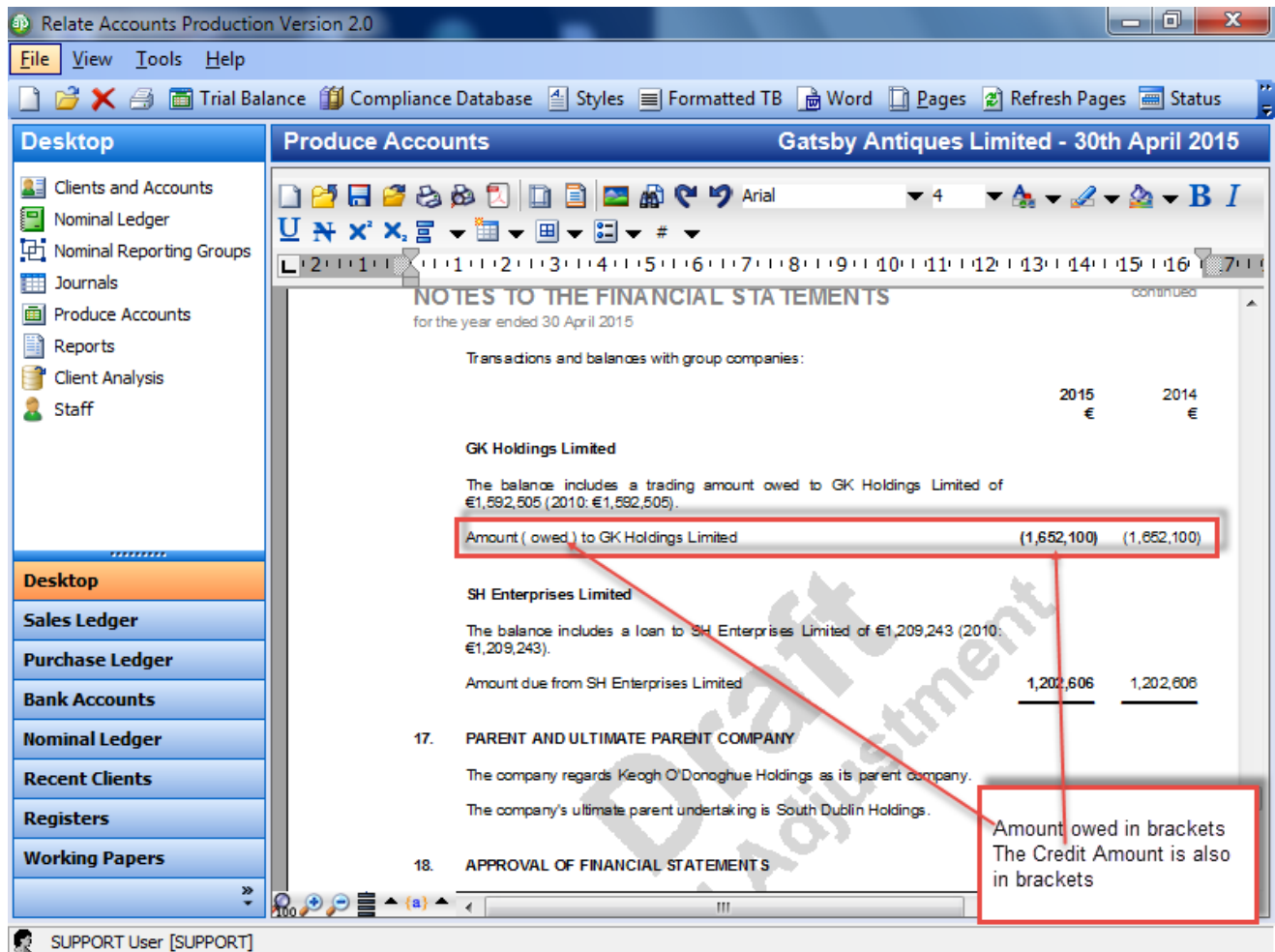


Figure: Amount ‘owed to’ is in bracket and the credit amount is also in brackets

RELATED PARTY TRANSACTIONS NOTES UPDATE

➤ We have updated the “**Related Party Transactions- Group**” notes to disclose the balances with all group companies with the year and euro symbol.

From the Compliance Database section if “**Disclose balance with all Group Companies?**” is ticked under “**Other Related Party Transactions**”, the Transactions and balances with **group companies** will be shown along with the year and the currency symbol.

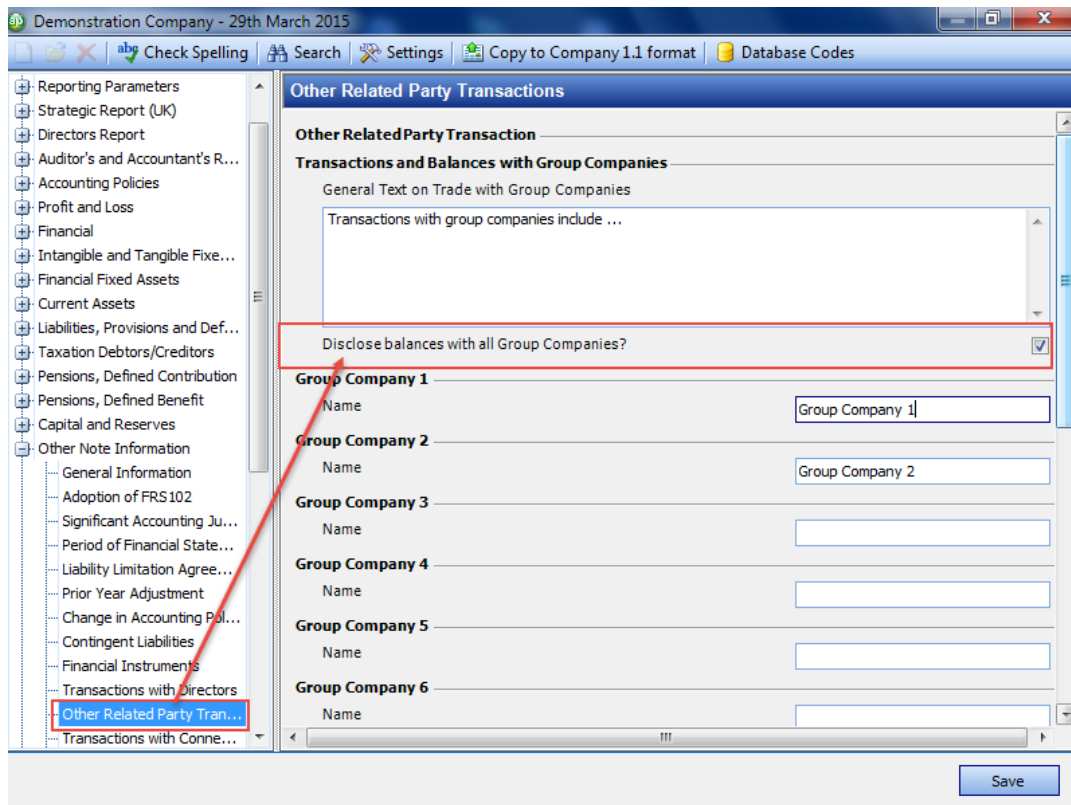


Figure: Tick the option to Disclose balances with all Group Companies

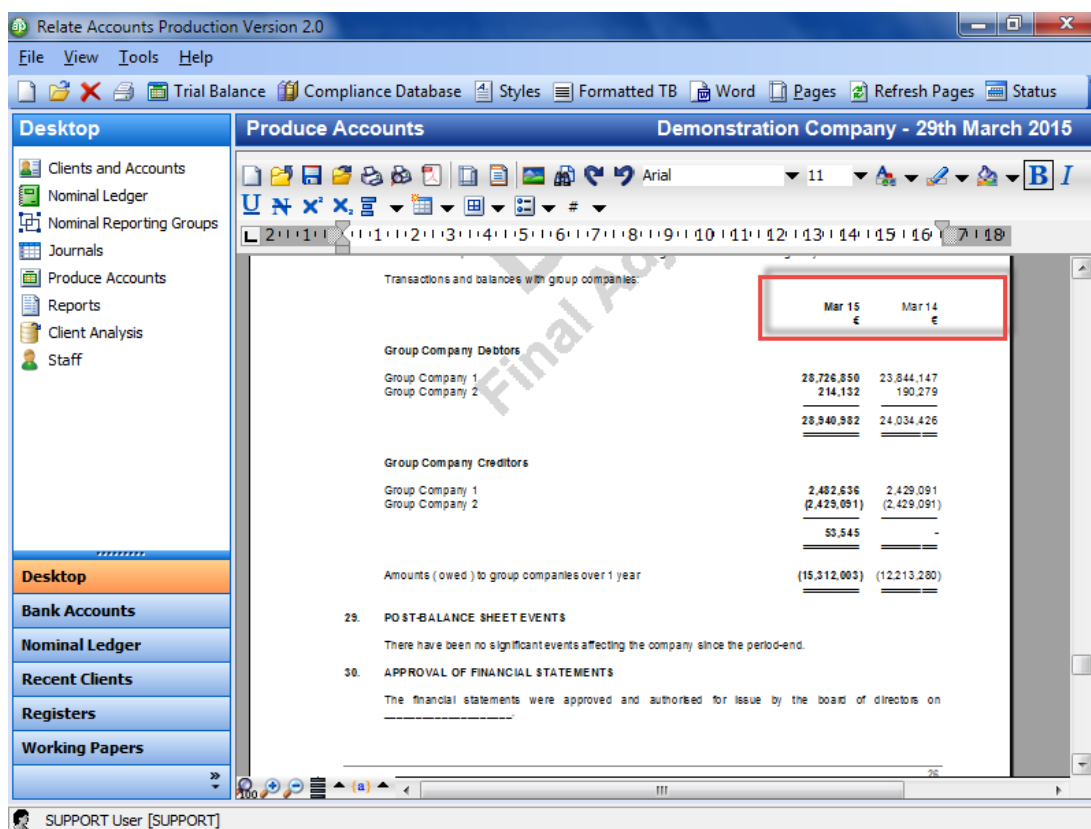


Figure: Date and Euro symbol under Transactions and balances with group companies

DIRECTORS' REPORT : SHOW AUDITORS FIRM DESCRIPTION

➤ We have enhanced the Directors' Report to show the Auditors Firm description beside the Auditor's name.

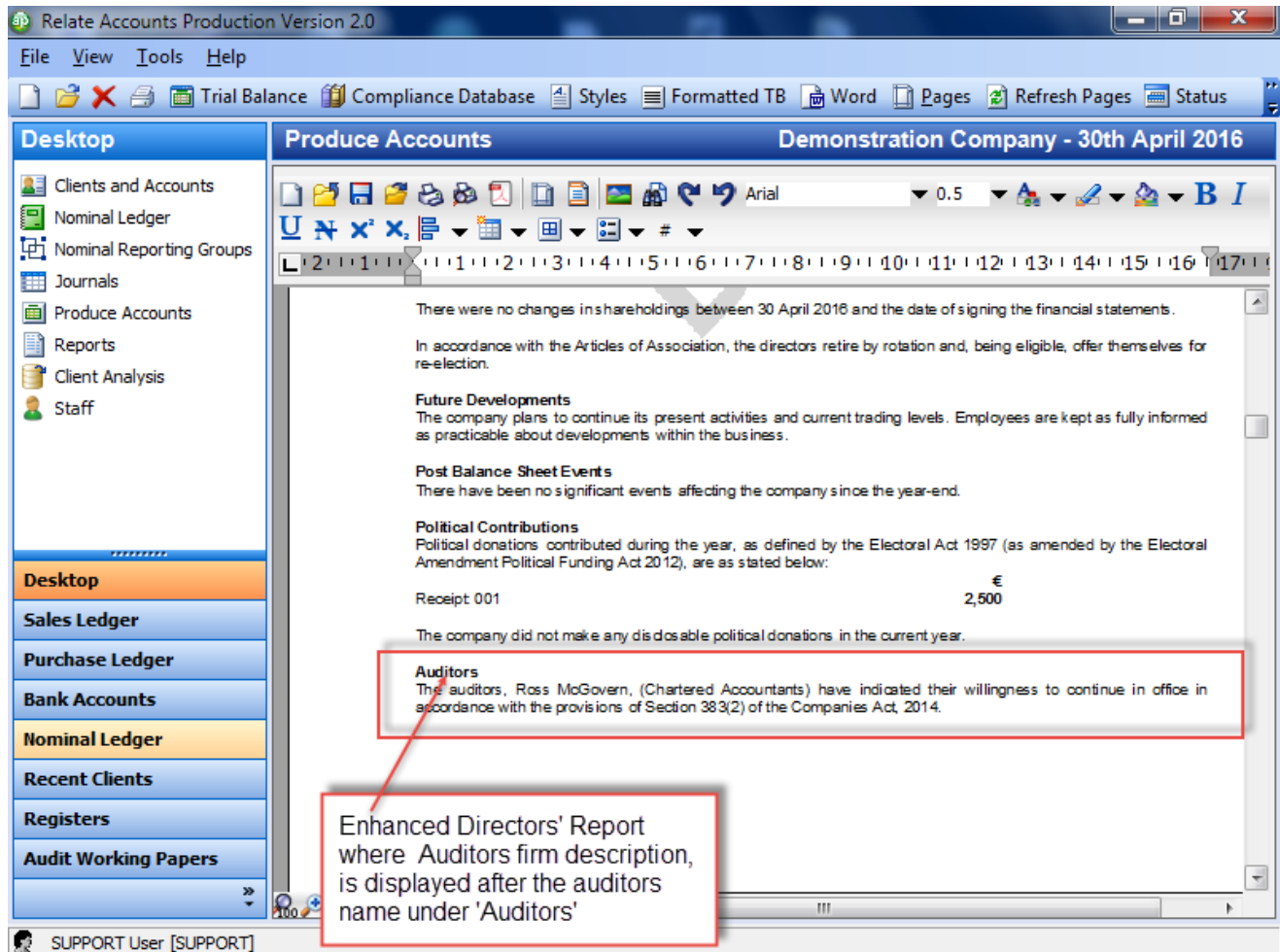


Figure: Auditors firm description after the name under 'Auditors'

CHANGE IN DIRECTORS' REPORT FOR ROI COMPANIES WHERE SECRETARY WILL NOW BE DISCLOSED

➤ We have enhanced the Directors' Report for ROI (Small, Medium and Large) Companies. In the Directors' Report the Directors disclosure will now read as Directors and Secretary.

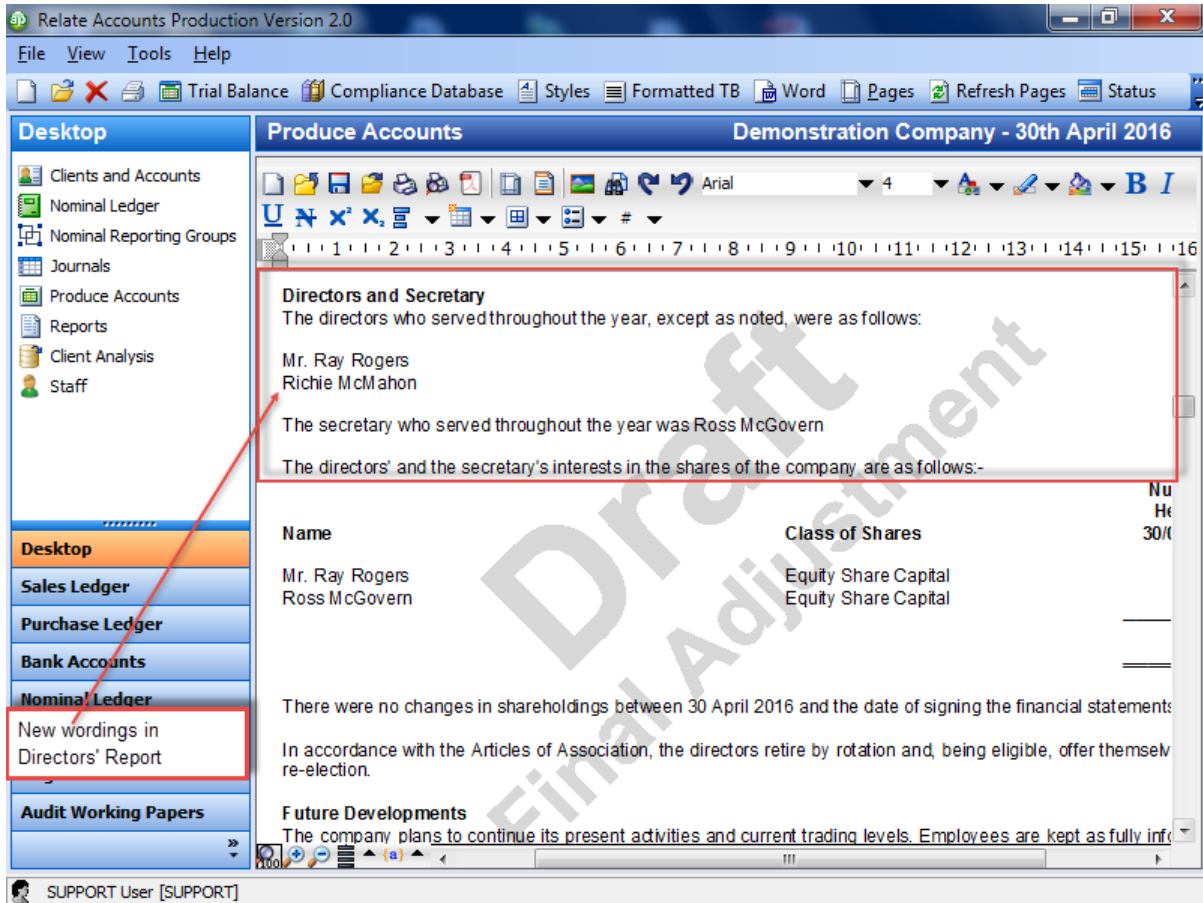


Figure: Directors' Report reads as Director and Secretary, disclosing the Secretary in the report.

SIGNATURE OF THE RESIGNED DIRECTOR WILL NOT APPEAR FOR LTD COMPANY

➤ For 'LTD' type companies, one director can sign the Directors' Report and thus if one director resigns before the year-end, or before the balance sheet signing date, only one director's name will appear.

Please note, this is applicable for LTD Type Company only.

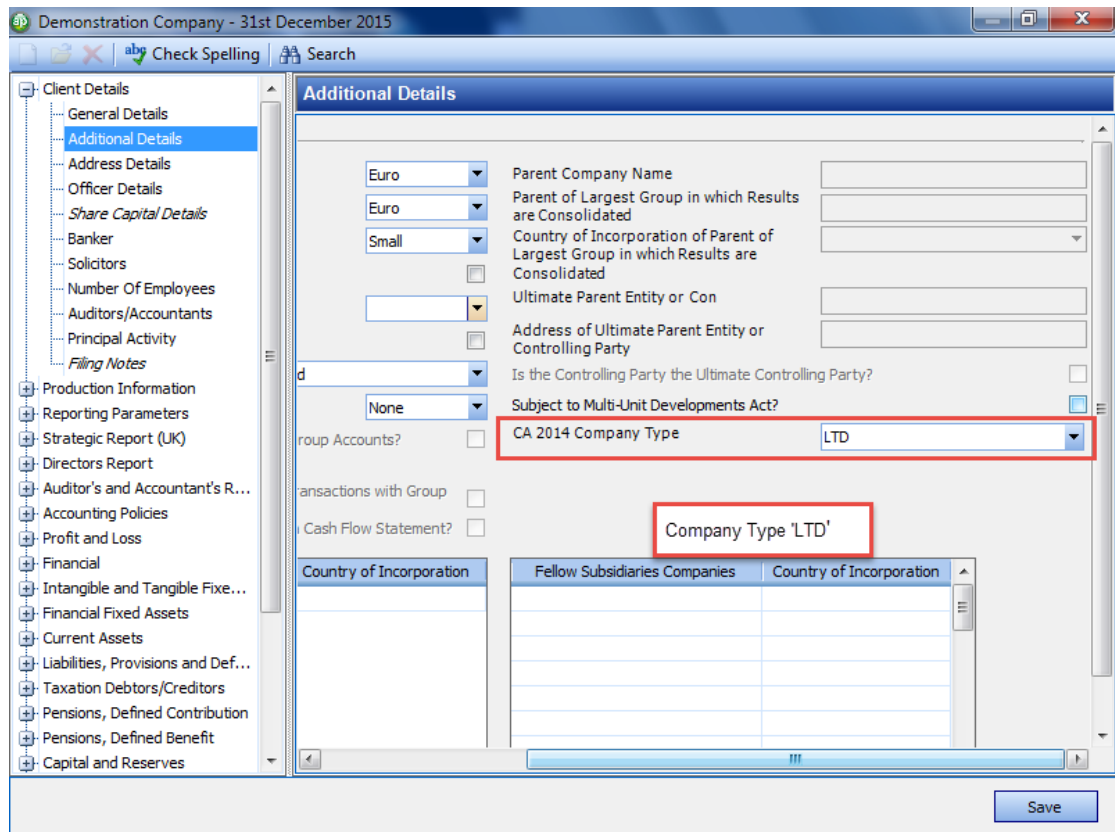


Figure: The Company Type is LTD as shown above

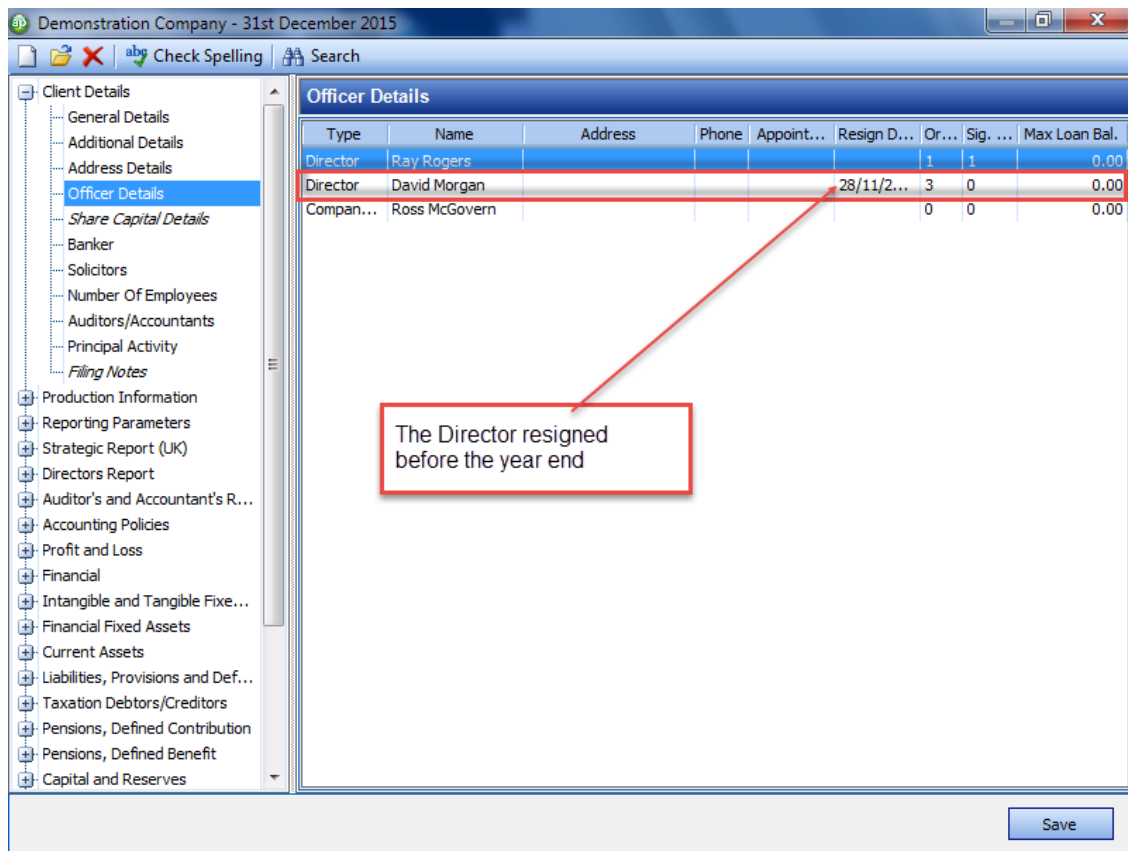


Figure: One Director has resigned as shown above

From the Compliance Database > Directors' Report > Report Information you have to untick the option, **"More than one Directors' signing the Directors' Report and Financial Statement?"** to show the name of the Director who is signing the Director's Report.

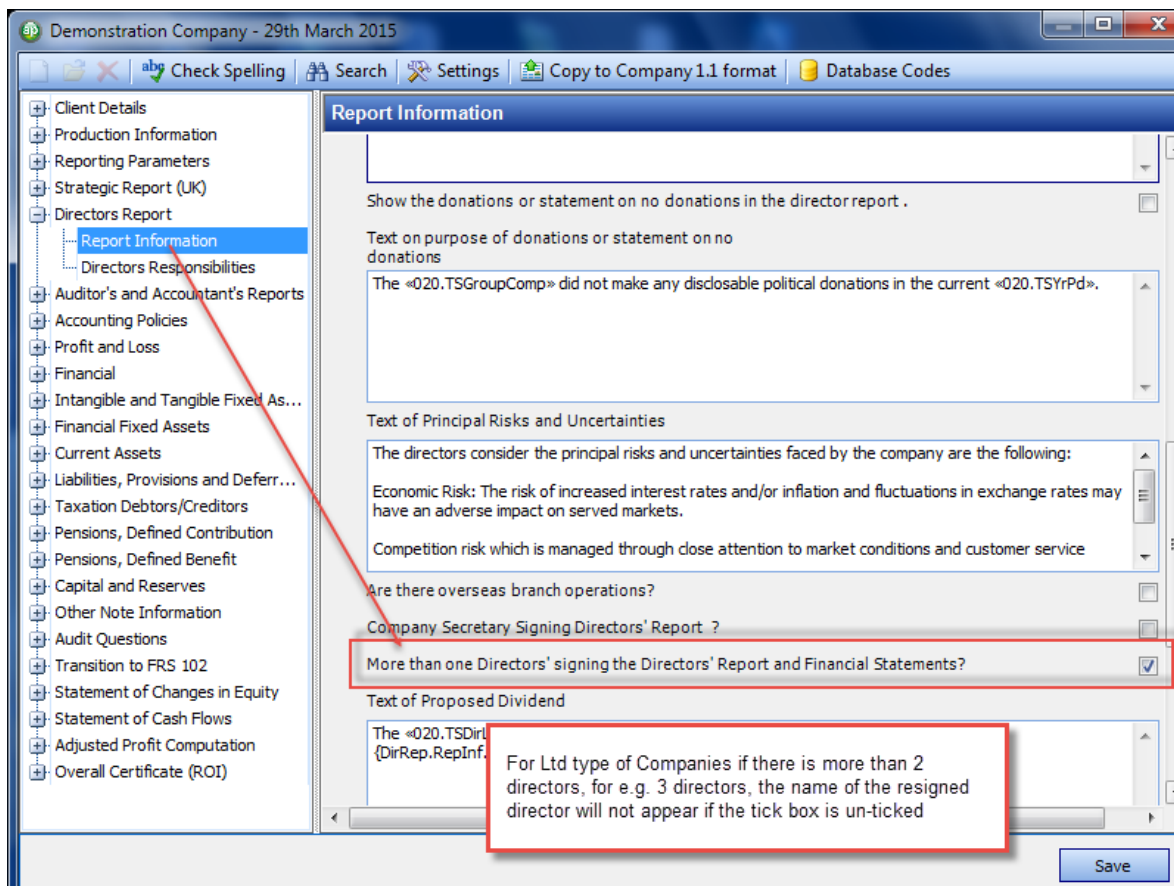


Figure: If this option is unticked only one Director will show as signing.

Demonstration Company DIRECTORS' REPORT

for the year ended 31 December 2015

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Gurteenroe, Macroom, Co. Cork.

Signed on behalf of the board

Signature of the Resigned Director will not appear

Ray Rogers
 Director
 Date: _____

Richie McMahon
 Director
 Date: _____

COMMA REMOVED IN BETWEEN COMPANIES ACT AND 2014 IN THE DIRECTOR'S REPORT

➤ For companies adopting Companies Act 2014 a statement appears under Accounting Records in the Director's Report reading "To ensure that adequate records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014." We have removed the comma in between Companies Act and 2014.

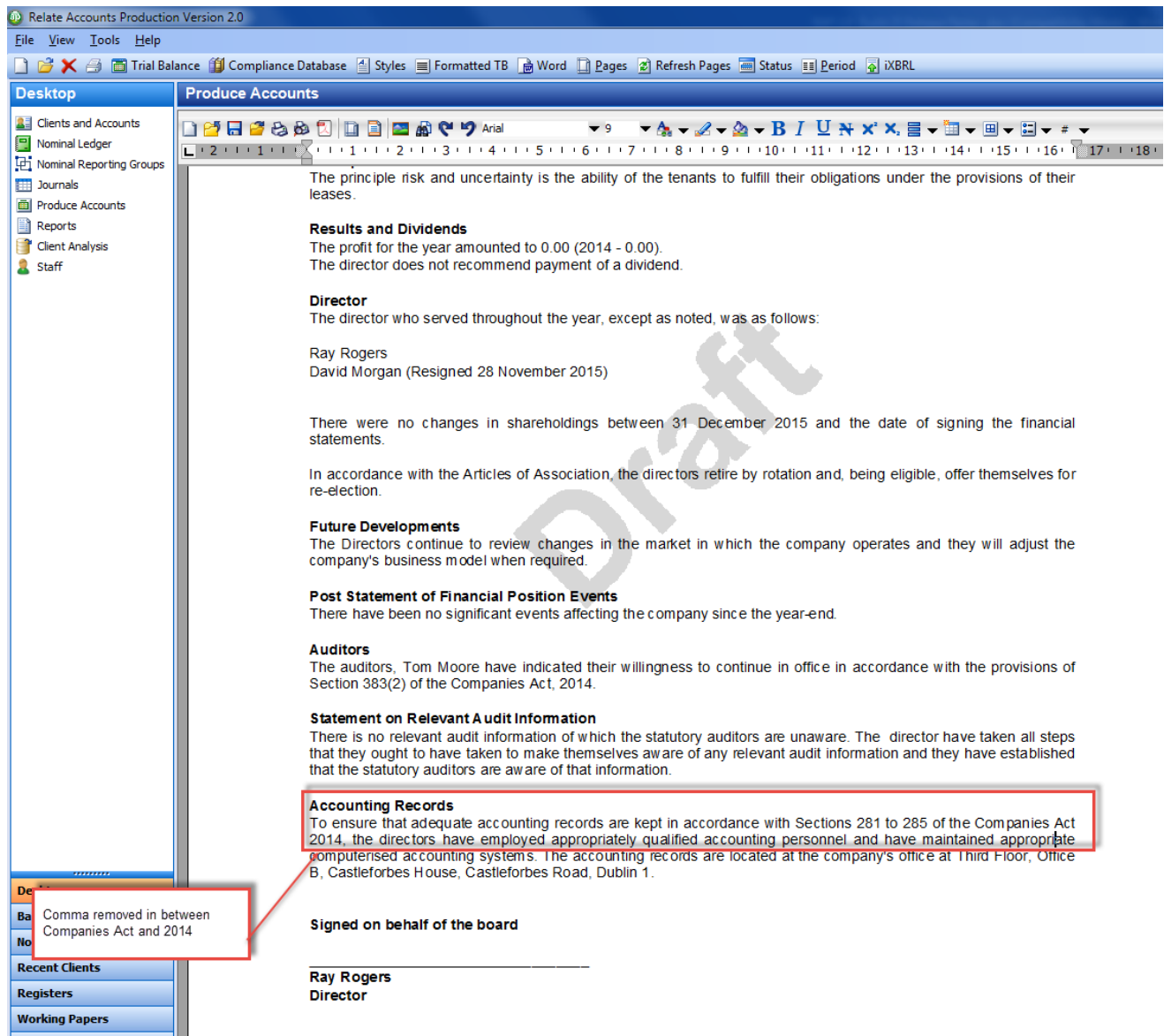


Figure: Comma removed in between Companies Act and 2014.

DETAILED BREAKDOWN OF ASSETS AND LIABILITIES

➤ We have updated the Directors' Report (ROI) to show the increase or decrease in the net assets and liabilities.

The statement on the Directors' Report will now read as "At the end of the year the company has assets of The net assets have increased /decreased by". This will appear under Results and Dividends.

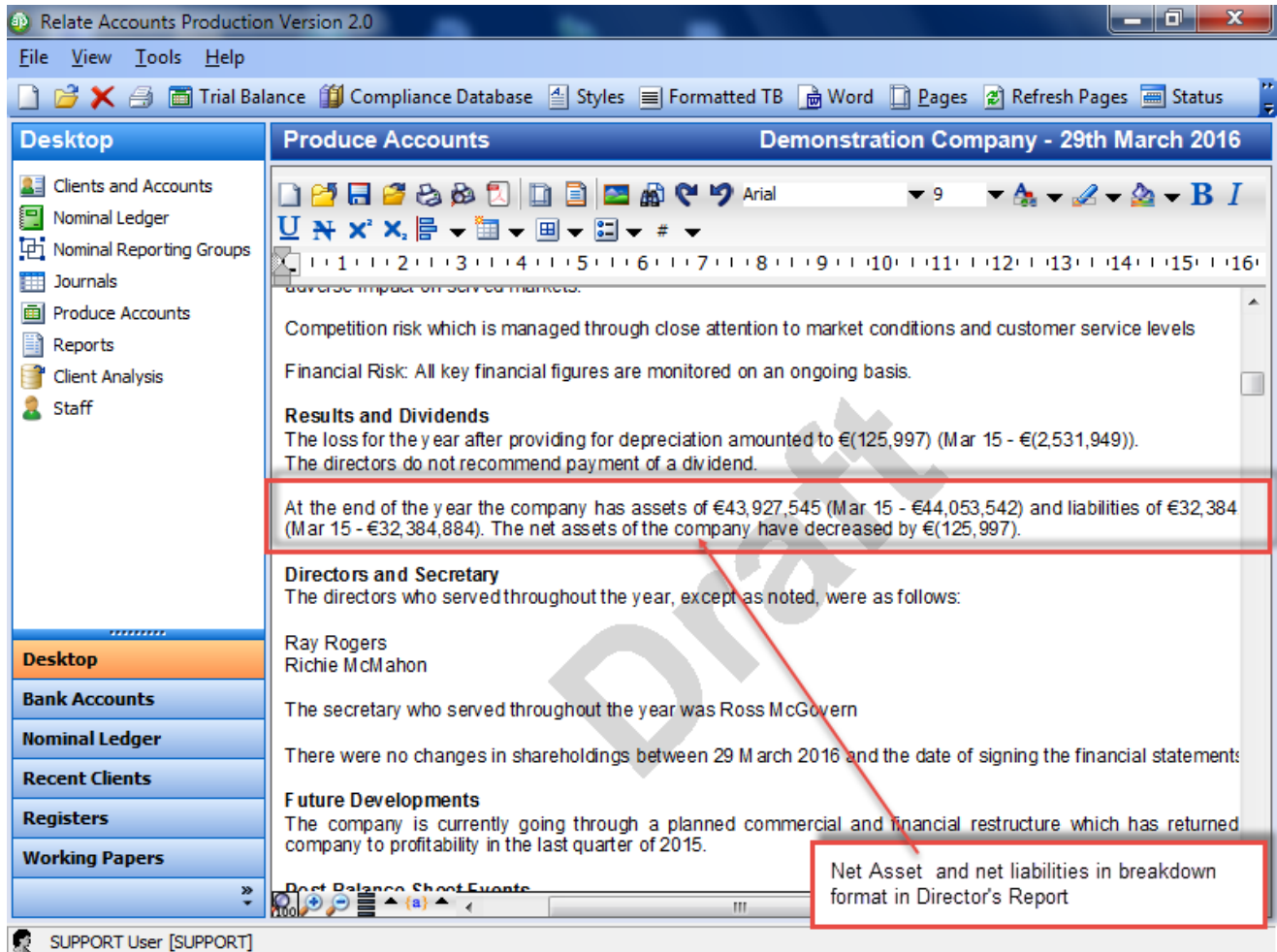


Figure: Net assets and liabilities breakdown disclosed in the Directors' Report.

DIVIDEND NOTES UPDATED TO SHOW IN DIRECTORS' REPORT UNDER RESULTS AND DIVIDENDS

➤ We have updated the 'Dividend' notes and included **nominal code 531.03** in the page. Users can change the description of the nominal code as per their requirements. On the Notes to the financial statements, the dividend amount will be disclosed under **dividend for current year**.

'FOR AND ON BEHALF OF' ACCOUNTANT'S REPORT

➤ We have enhanced the Accountants Report to read 'For and on behalf of' in the signing details, when Statutory Auditor details have been entered in the Compliance Database > Client Details > Auditors/Accountants.

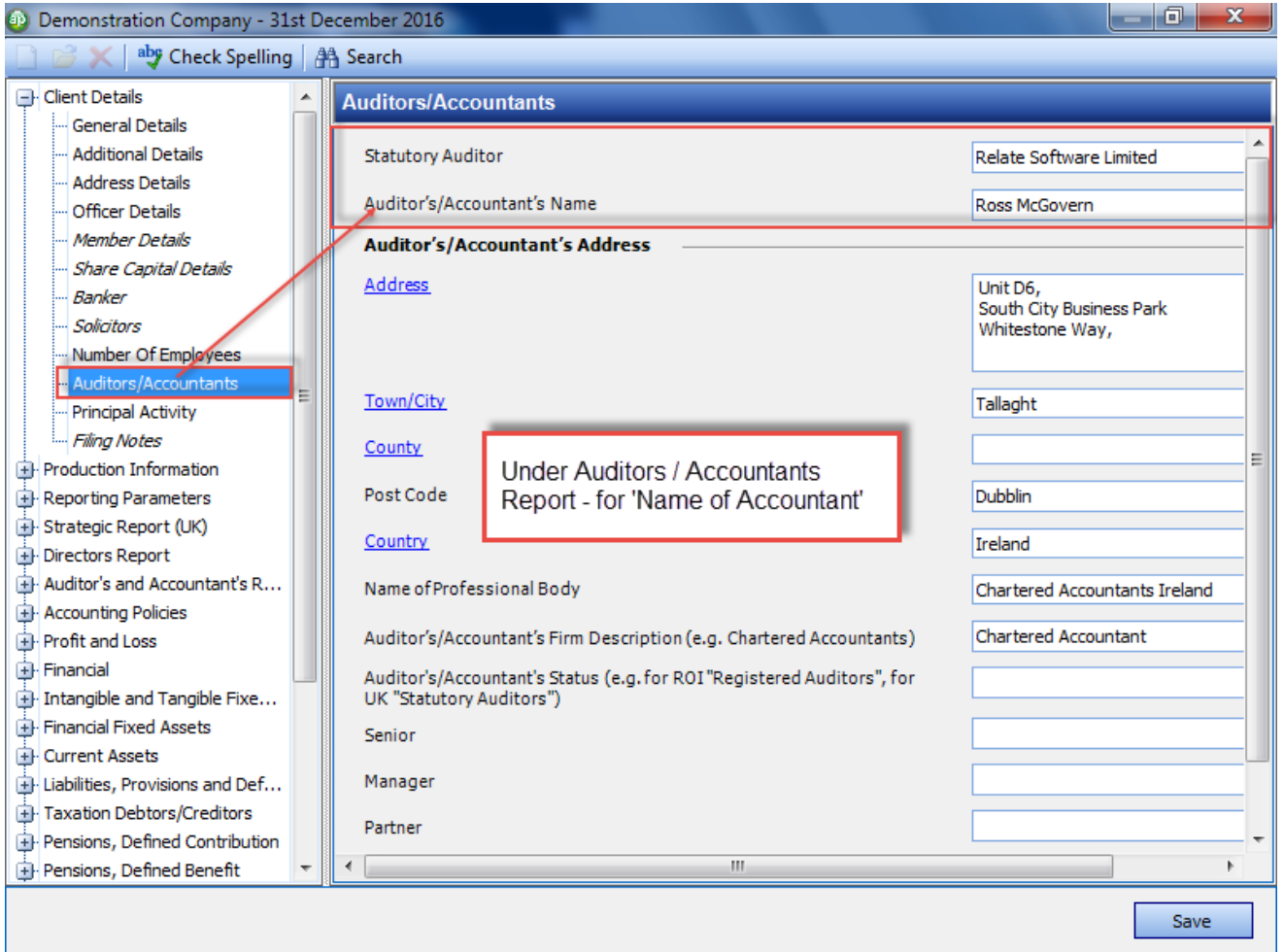


Figure: Auditors/ Accountants Section in the Compliance Database

COMPLIANCE DATABASE OPTION “CASH FLOW STATEMENT REQUIRED” NOW TICKED BY DEFAULT

➤ The “Cash flow statement required?” option in the Compliance Database > Reporting Parameters > Disclosure, will now be ticked by default to produce the cash flow statement automatically for all sizes of companies.

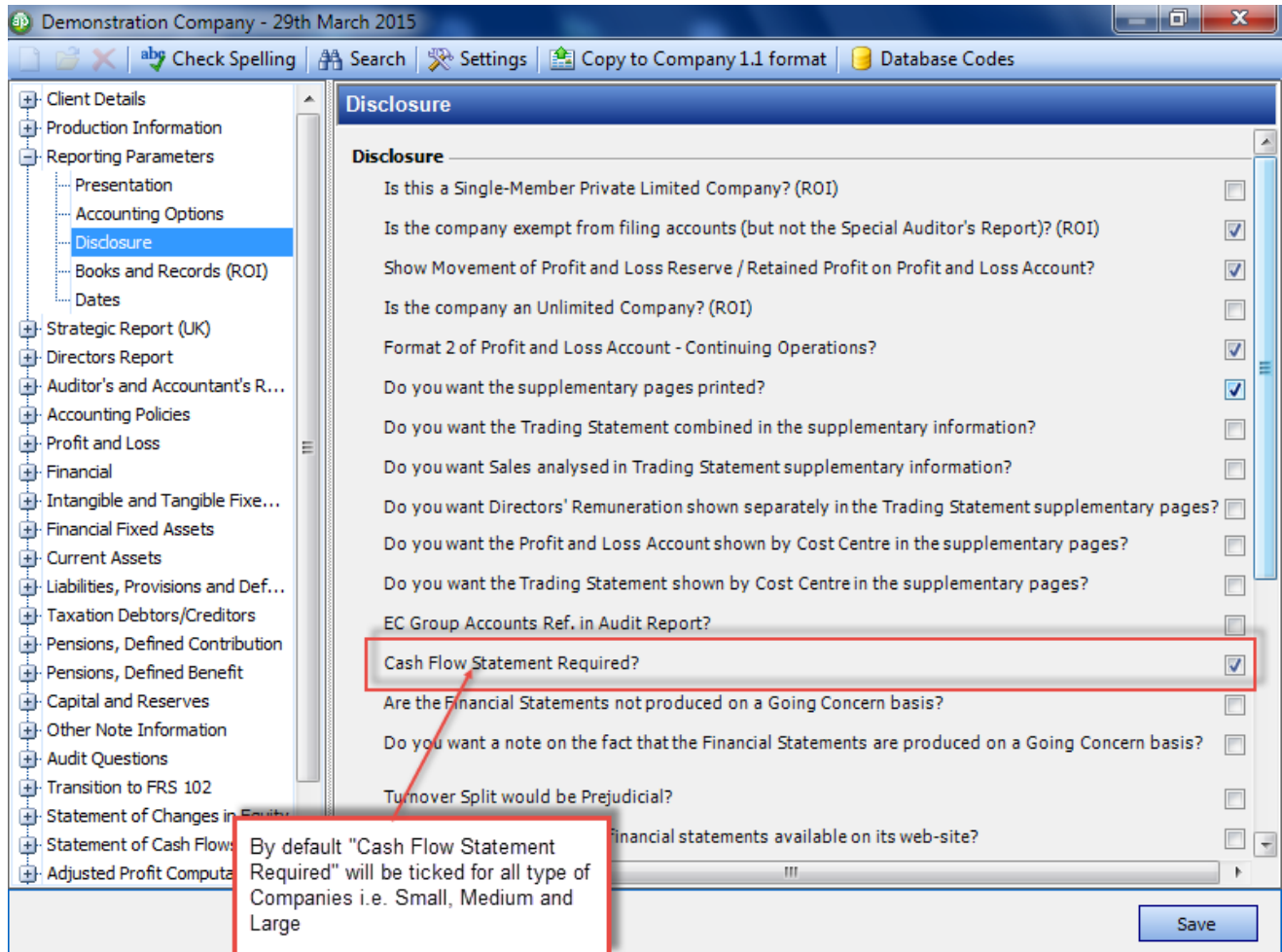


Figure: “Cash Flow Statement Required?” option will be ticked by default.

Please note, for existing set of accounts if the “Cash Flow Statement Required ?” is un-ticked the user needs to tick the option manually.

SURPLUS/ (DEFICIT) INCLUDED IN CASH FLOW STATEMENT FOR COMPANIES LIMITED BY GUARANTEE

➤ We have updated the Statement of Cash Flow to show “Surplus/ (deficit)” for Companies Limited by Guarantee where the entity type is ‘CLG’.

See below:

STATEMENT OF CASH FLOWS
for the year ended 31 December 2015

	Notes	2015 €	2014 €
Cash flows from operating activities			
Surplus/(deficit) for the year		7,670	(742)
Adjustments for:			
Tax on surplus/(deficit) on ordinary activities		-	117
Depreciation		3,469	2,239
Surplus/Deficit on disposal of tangible fixed assets		-	138
		11,139	1,752
Movements in working capital:			
Movement in debtors		(23,766)	(10,069)
Movement in creditors		65,970	21,660
Cash generated from operations		53,343	13,343
Tax paid		(4,794)	(1,724)
Tax repaid		984	-
Net cash generated from operating		49,533	11,619
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(5,620)	(4,058)

Surplus/(deficit) on Statement of Cash Flows for Company Limited by Grantee for CLG entity type

Figure: Company Limited by Guarantee for CLG types, the cash flow statement will show Surplus/ (deficit)

QUALIFYING ENTITIES CASH FLOW EXEMPTION UNDER FRS102

➤ We have introduced a new **Compliance Database** option for qualifying entities taking the cash flow exemption. The new option displays as, **“Is this company a Qualifying Entity?”** under Disclosure in the Reporting Parameters. This option is only available for **Small Irish Companies**, both **Limited by Shares** and **Limited by Guarantee**.

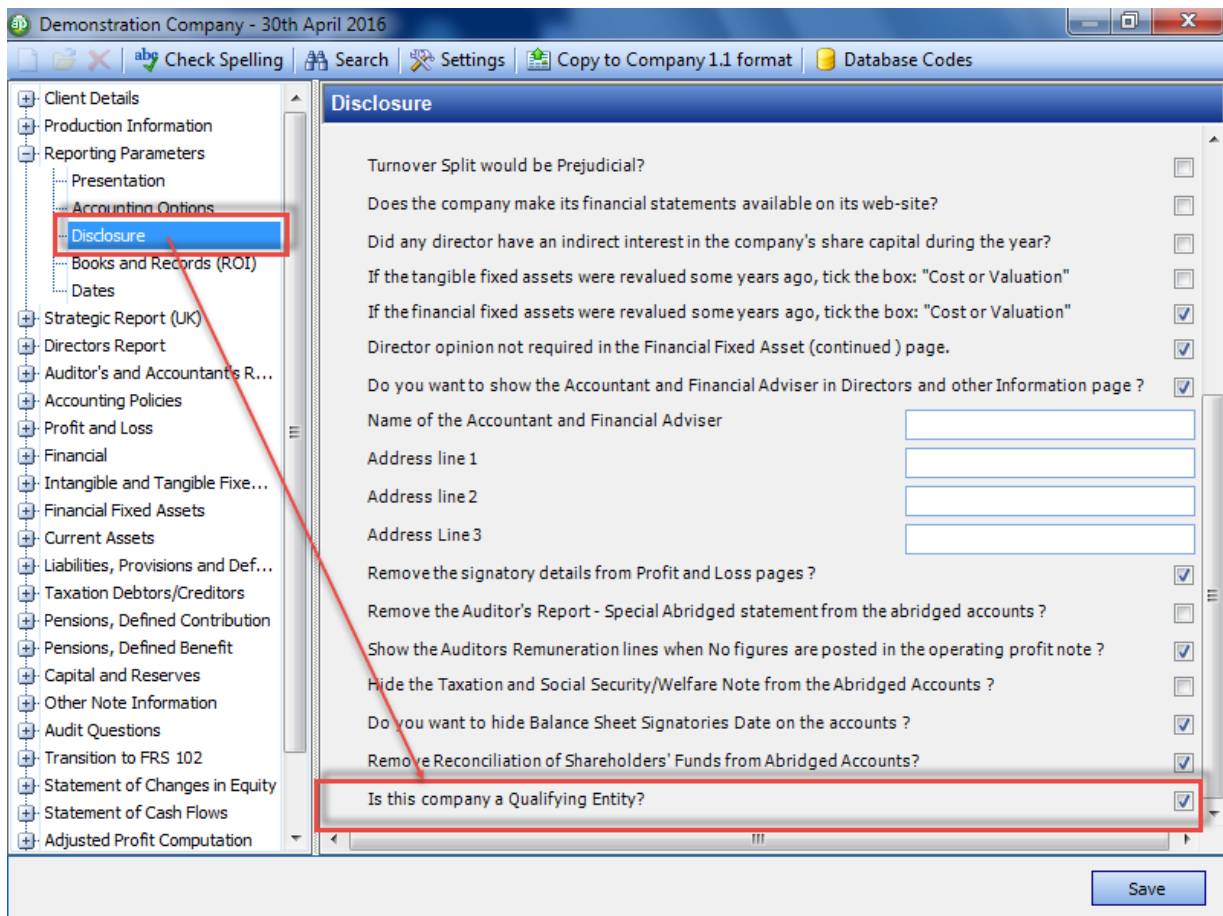


Figure: New Compliance Database option for Qualifying Entities Cash Flow Exemption under FRS 102

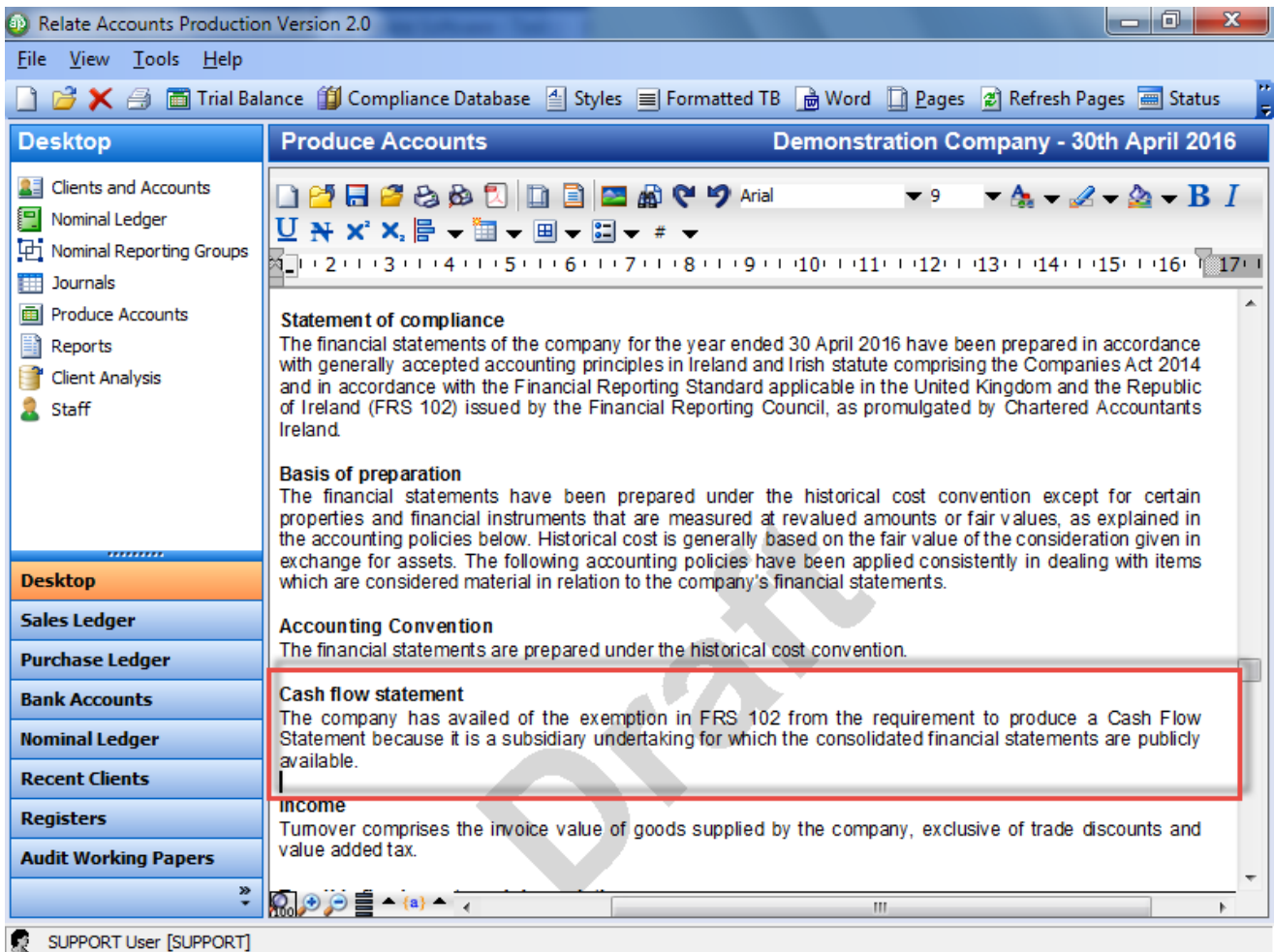


Figure: Qualifying Entities Cash Flow Exemption under FRS 102

CASH FLOW EXEMPTION STATEMENT

➤ Where the Cash Flow Statement is not required, the Cash Flow Exemption Statement policy will read as:

“The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow because it is classified as a small company”.

SHARE CAPITAL NOTE UPDATED

➤ We have updated the share capital note for companies limited by shares where the entity type is “LTD” adopting CA 2014. If there is no Authorised Share Capital, it will not appear in the note.

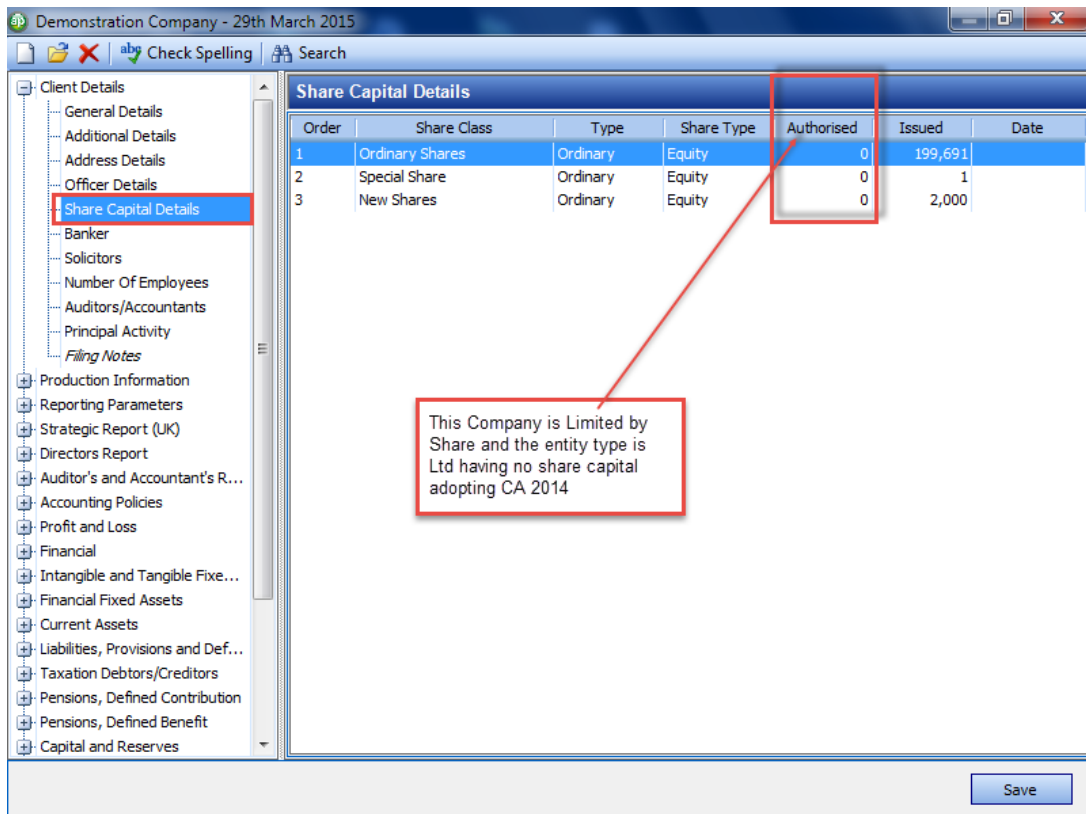


Figure: No Authorised Share Capital

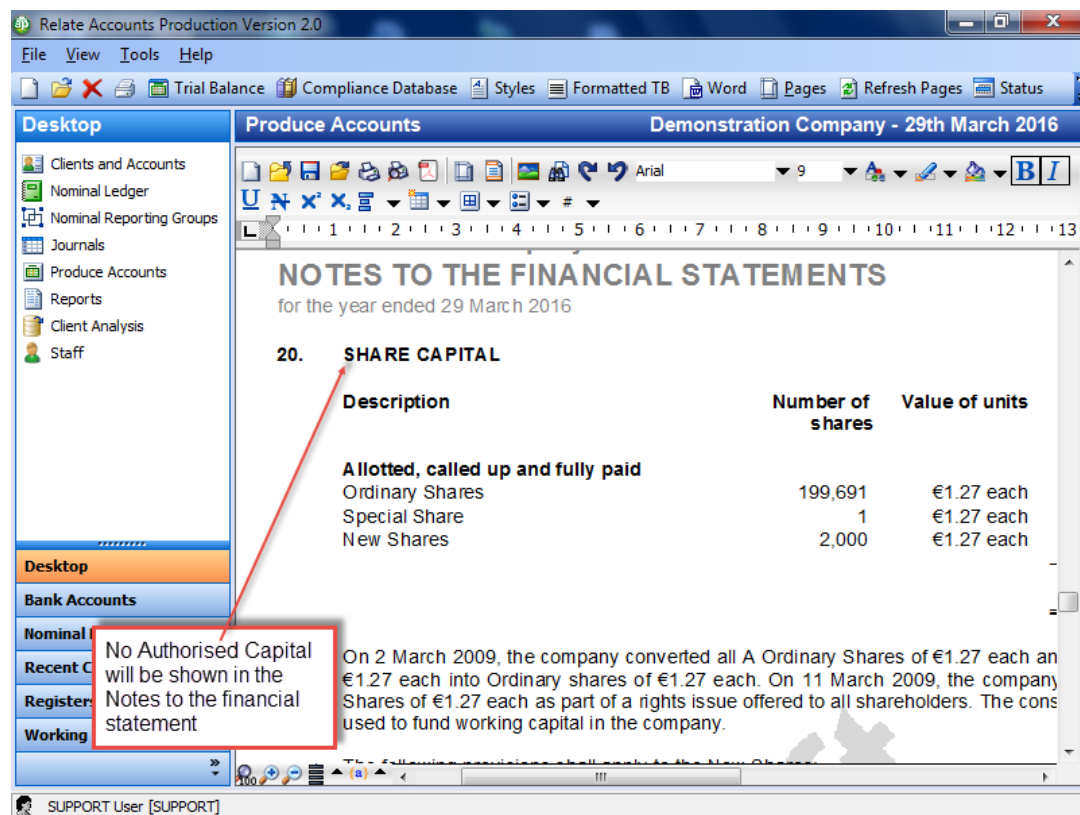


Figure: No Authorised Share Capital will be shown in the Notes to the Financial Statements under Share Capital

➤ We have enhanced the Balance Sheet Page. The abridged balance sheet was not referencing the note on the financial assets.

Demonstration Company Ltd ABRIDGED BALANCE SHEET as at 31 July 2015			
	Notes	2015 €	2014 €
Fixed Assets			
Financial assets	3	13,482	13,482
Current Assets			
Debtors		2,959,721	2,959,721
Creditors: Amounts falling due within one year	4	(39,720)	(39,720)
Net Current Assets		2,920,001	2,920,001
Total Assets less Current Liabilities		2,933,483	2,933,483
Capital and Reserves			
Called up share capital	5	13,483	13,483
Profit and Loss Account		2,920,000	2,920,000
Shareholders' Funds		2,933,483	2,933,483

Figure: Abridged Balance sheet with Notes Number

CHANGE IN THE ABRIDGED BALANCE SHEET APPROVAL NOTE

- We have enhanced the abridged balance sheet approval note. The abridged balance sheet note will now read as “Approved by the board on _____ and signed on its behalf by:”, when you select not to show the signing dates.

Relate Accounts Production Version 2.0

File View Tools Help

Trial Balance Compliance Database Styles Formatted TB Word Pages Refresh Pages Status

Desktop Produce Accounts Demonstration Company - 31st December 2014

Clients and Accounts
Nominal Ledger
Nominal Reporting Groups
Journals
Produce Accounts
Reports
Client Analysis
Staff

Net Assets	80,343	34,757
Capital and Reserves		
Called up share capital	8	127
Statement of income and retained earnings	80,218	34,630
Shareholders' Funds	80,343	34,757

We, as Directors of Demonstration Company, state that -
The company has relied on the specified exemption contained in section 352 Companies Act 2014, the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.
Approved by the board on _____ and signed on its behalf by:

Ray Rogers
Director

Rohie Mollahon
Director

New Abridge Balance sheet note format

SUPPORT User [SUPPORT]

Figure: Abridged Balance Sheet Note

NEW OPTION TO HIDE STATEMENT OF CHANGES IN EQUITY FROM ABRIDGED ACCOUNTS

➤ We have introduced a new **Compliance Database** option under Reporting Parameters > Disclosure **"Remove Statement of Changes in Equity from Abridged Accounts?"**. To hide the Statement of Changes in Equity from the abridged accounts, tick the **Compliance Database** option.

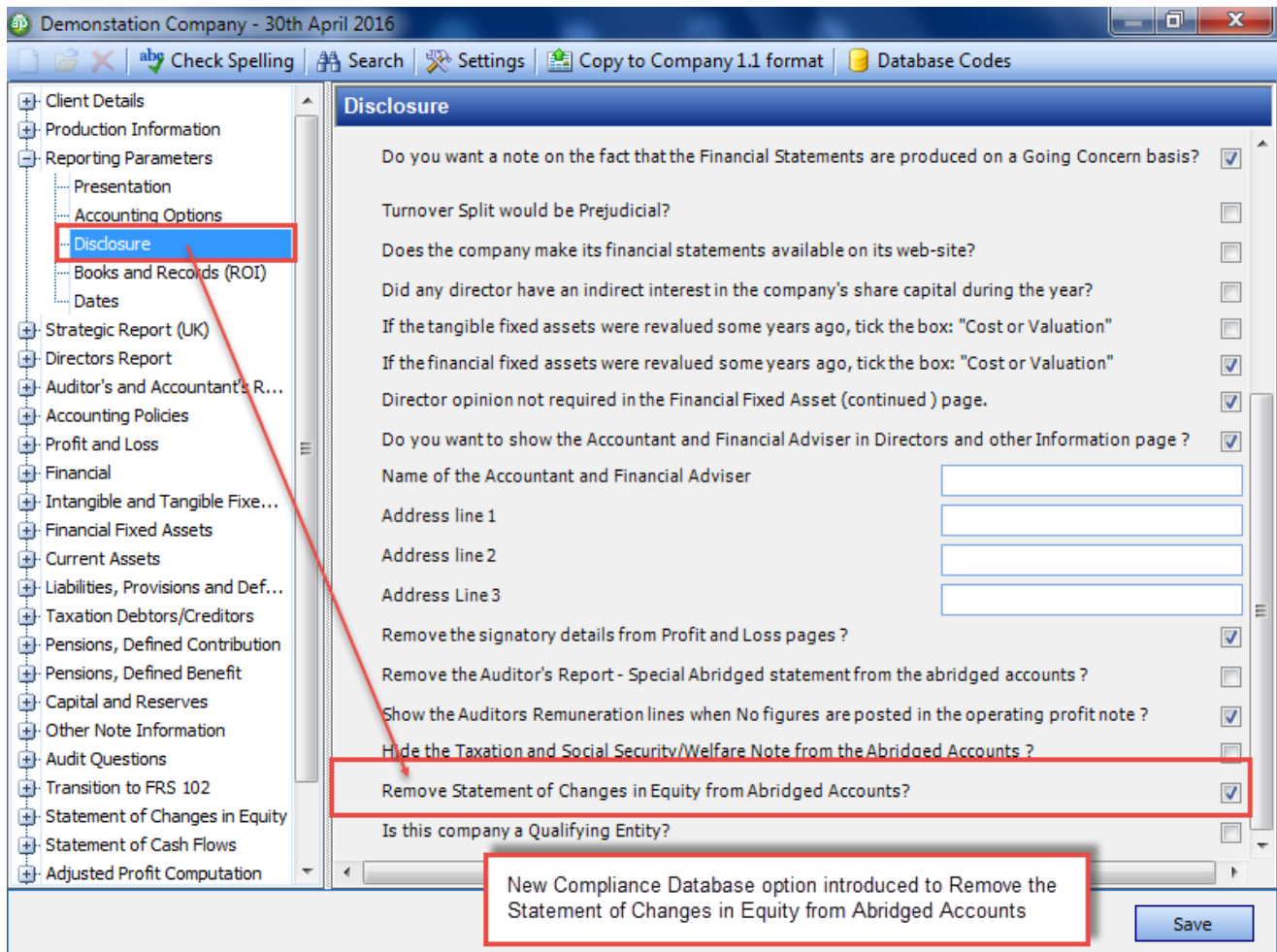


Figure: To hide the Statement of Changes in Equity from Abridged Accounts select the tick box

OPTION TO HIDE THE SIGNIFICANT ACCOUNTING JUDGEMENTS NOTE

➤ We have introduced a new **Compliance Database** option under **Other Note Information > Significant Accounting Judgements and Key Sources of Estimation Uncertainty**, to hide the text on Significant Accounting Judgement and Key Sources of Estimation Uncertainty from the abridged accounts for Companies adopting FRS 102.

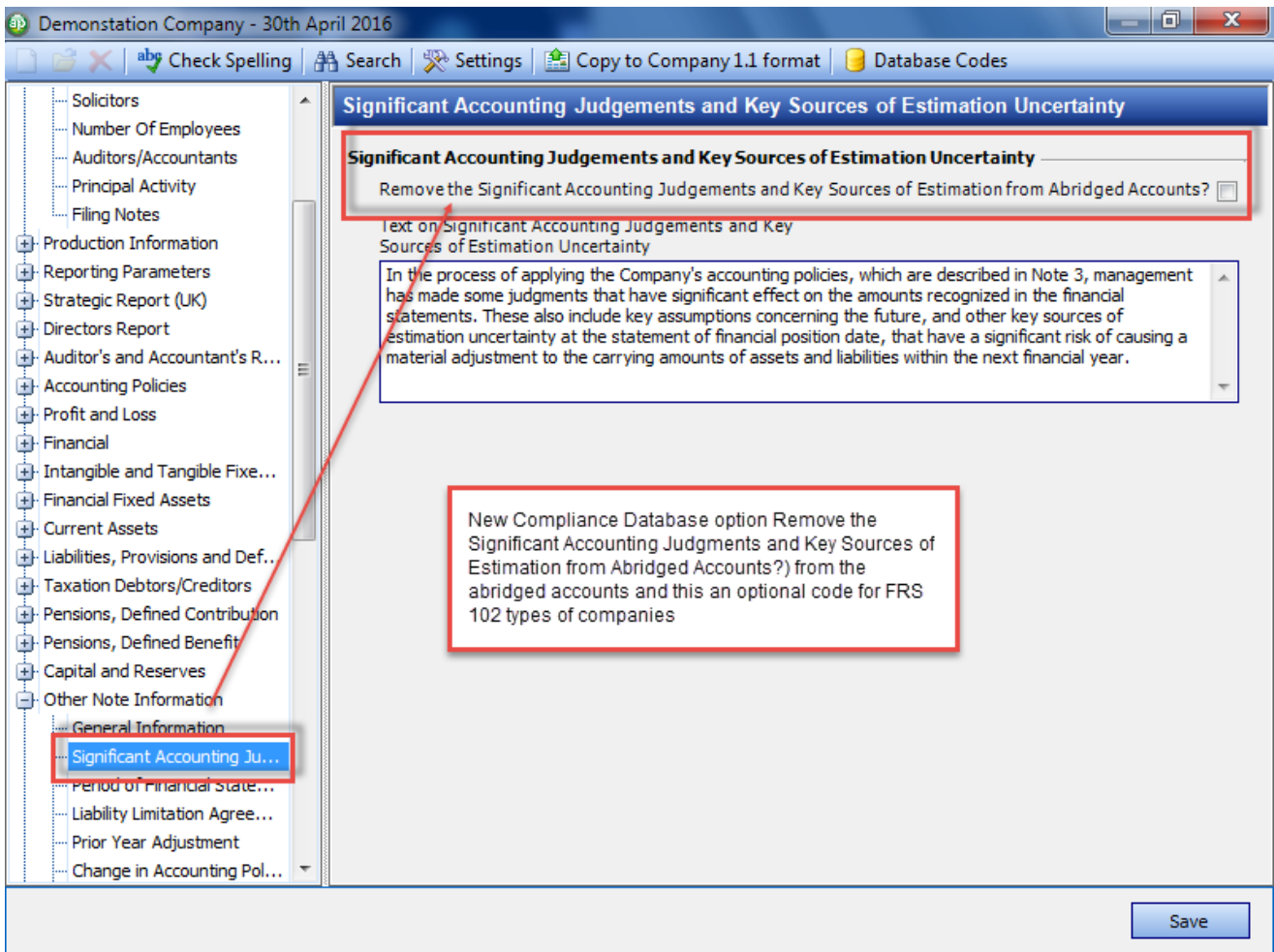


Figure: New Compliance Database Option

Please note, if the Compliance Database option is not ticked, the user defined text will appear in the Notes to the Abridged Financial Statements for Companies adopting FRS 102.

When the “Remove the Significant Accounting Judgements and Key Sources of Estimation from Abridged Accounts?)” option is ticked , the Text on Significant Accounting Judgements and Key Sources of Estimation will be hidden from the notes to the Abridged Financial Statements.

➤ We have updated the Auditor’s Special Report –Abridged for Republic of Ireland. In Abridged accounts the auditor’s report will appear as follows. The following disclosure is only applicable when the Company has adopted FRS 102.

See below:

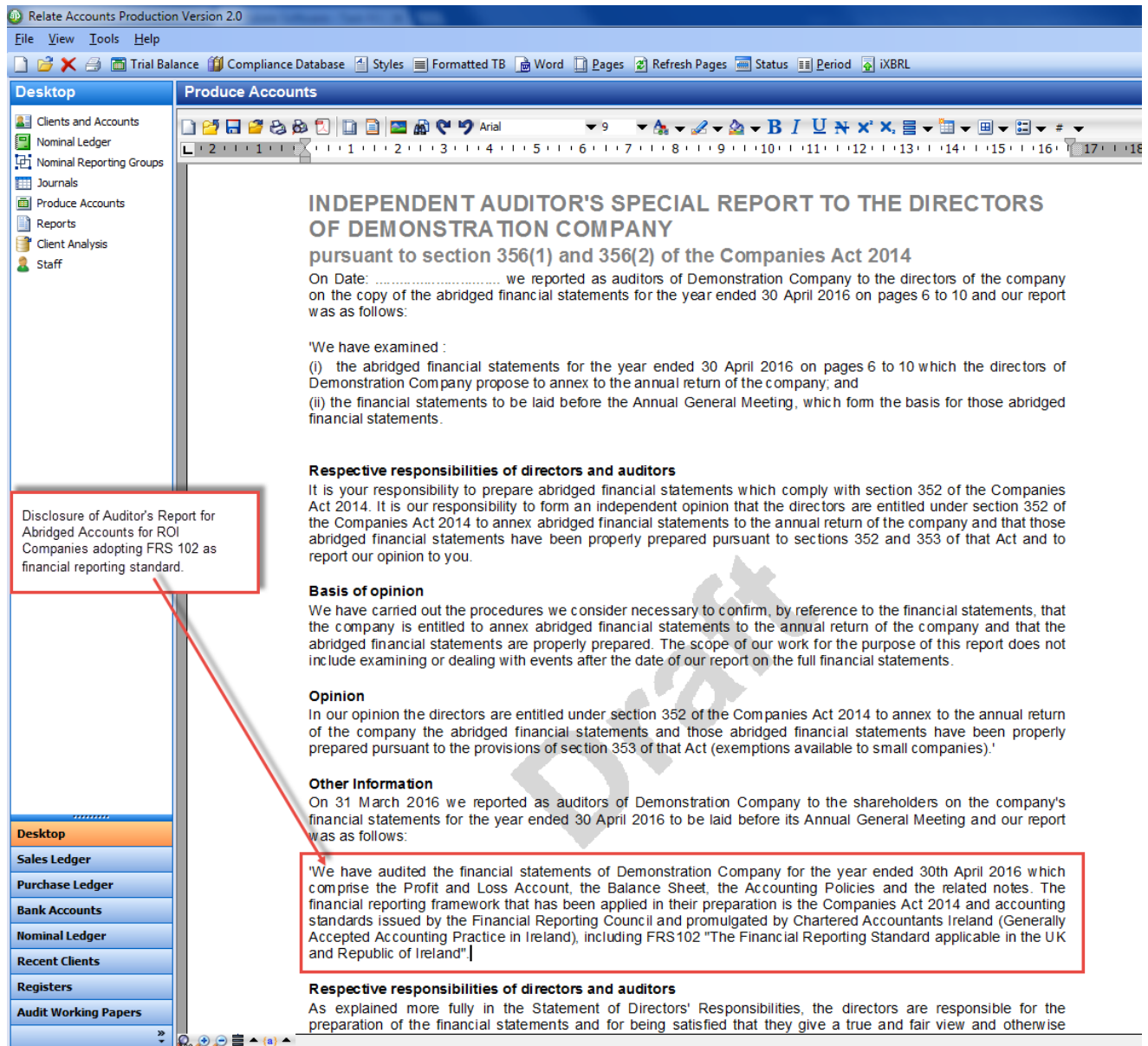


Figure: Disclosure of Auditor’s Report adopting FRS 102 as financial reporting standard

HIDE DATE FROM DIRECTORS' REPORT, DIRECTORS' RESPONSIBILITIES AND BALANCE SHEET PAGES

➤ We have created an option to hide the dates from the Directors' Report, Directors' Responsibilities and Balance sheet pages.

To hide the date from the **Directors' Report**, **Directors' Responsibilities** and **Balance Sheet** page select the **Compliance Database** option under Reporting Parameters > Disclosure - **"Do you want to hide Balance Sheet Signatories Date on the accounts?"**

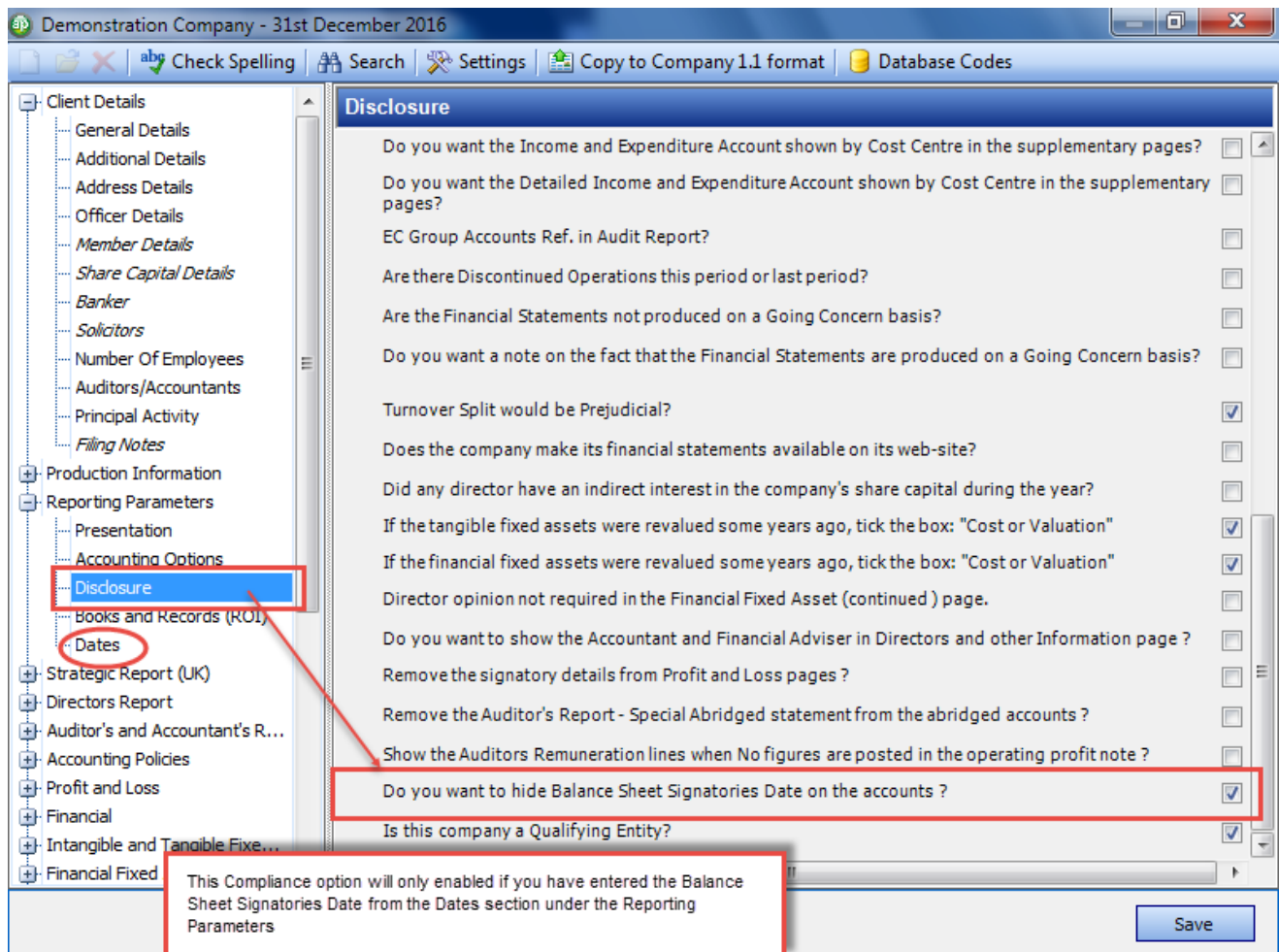


Figure: Hide Dates from Directors' Report, Directors' Responsibilities Statement and Balance Sheet.

Please note, you must enter the Balance Sheet Signatories Date in the 'Dates' section to ensure the new Compliance Database option will work.

INCREASE IN THE NUMBER OF CONNECTED PARTIES TO 20

➤ We have increased the number of connected parties from 15 to 20. The Compliance Database now allows for these connected parties to be defined through the “Transactions with Connected Parties” section under Other Note Information.

New nominal codes 725.15 to 725.19, 726.15 to 726.19, 822.15 to 822.19 and 823.15 to 823.19 have also been created. We have also updated the “Related Party Transactions” note in order to reflect this enhancement.

The screenshot shows the 'Transactions with Connected Parties' form in the software interface. The form lists 20 connected parties, each with a name field and a 'Maximum debit balance in year' field. Red boxes highlight the 'Maximum debit balance in year' field for party 15, the 'Connected Party 20 Name' field, and a text box at the bottom stating 'No of Transaction with Connected Party increased to 20 from 15.' Another red box highlights a text box at the bottom stating 'New Compliance Database Options'. A 'Save' button is visible at the bottom right.

Connected Party Name	Maximum debit balance in year
Connected Party 15 Name	0.00
Maximum debit balance in year	0.00
Connected Party 16 Name	
Maximum debit balance in year	0.00
Connected Party 17 Name	Demo Company
Maximum debit balance in year	5,000.00
Connected Party 18 Name	Demo Company 3
Maximum debit balance in year	0.00
Connected Party 19 Name	Demo Company 4
Maximum debit balance in year	0.00
Connected Party 20 Name	Demo Company 5
Maximum debit balance in year	6,000.00

Are the connected party balances in the ordinary course of business ?

Transactions with and relationship of connected parties

No of Transaction with Connected Party increased to 20 from 15.

New Compliance Database Options

Save

Figure: New Compliance Database option introduced to increase the number of Connected Parties.

FIRST YEAR OF ADOPTION OF FRS 102

➤ We have introduced a new note for first time adoption of FRS 102. It is activated by the tick box **“Is this the first year of adoption of FRS 102?”** under **Accounting Options** in the **Reporting Parameters**.

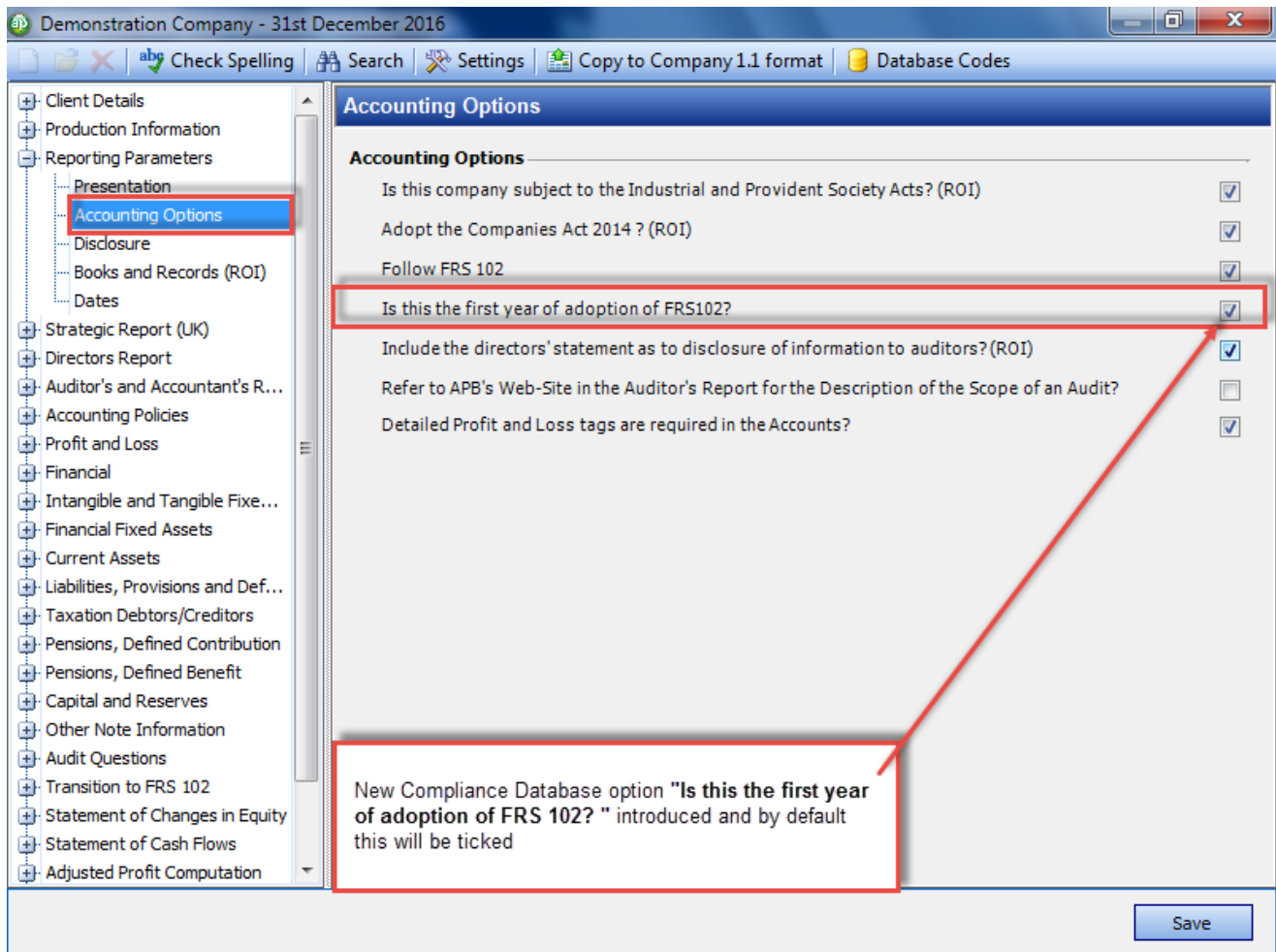


Figure: New Compliance Database option “Is this the first year of adoption of FRS 102”

Please note, this Compliance Database option will be ticked by default.

➤ The text is user definable under Other Note Information > Adoption of FRS 102 . The current default text is as follows.

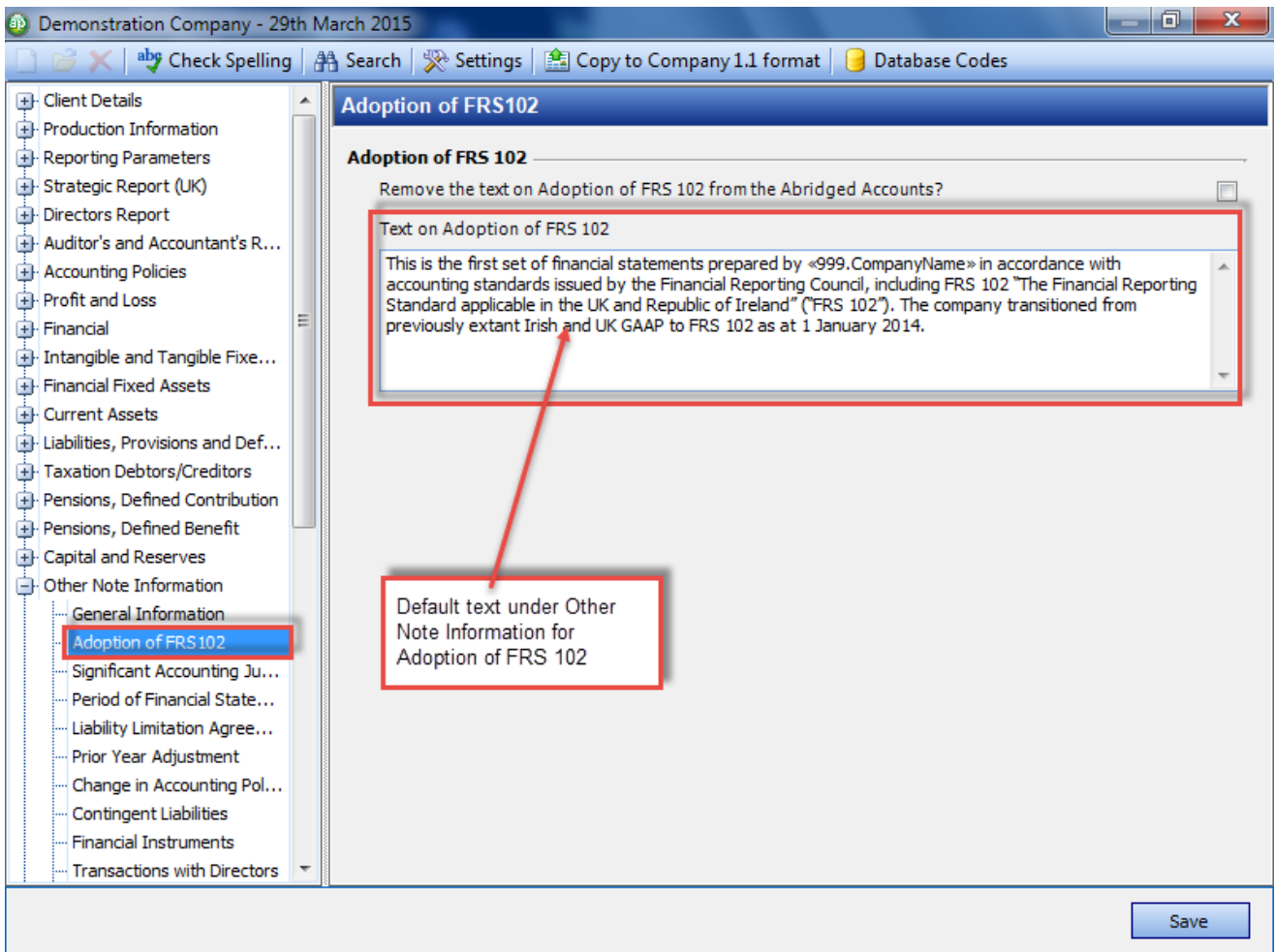


Figure: Default text on Adoption of FRS 102

- The note will be disclosed after the Accounting Policies with the heading “Adoption of FRS102”.
- There is also an option to remove this note from the abridged accounts

POBAL NOTE UPDATED TO ALLOW FOR FURTHER DETAILS OF FUNDING DISCLOSURE

New text boxes have been introduced in the Compliance Database > Other Note Information > Pobal, to allow further details of funding to be entered.

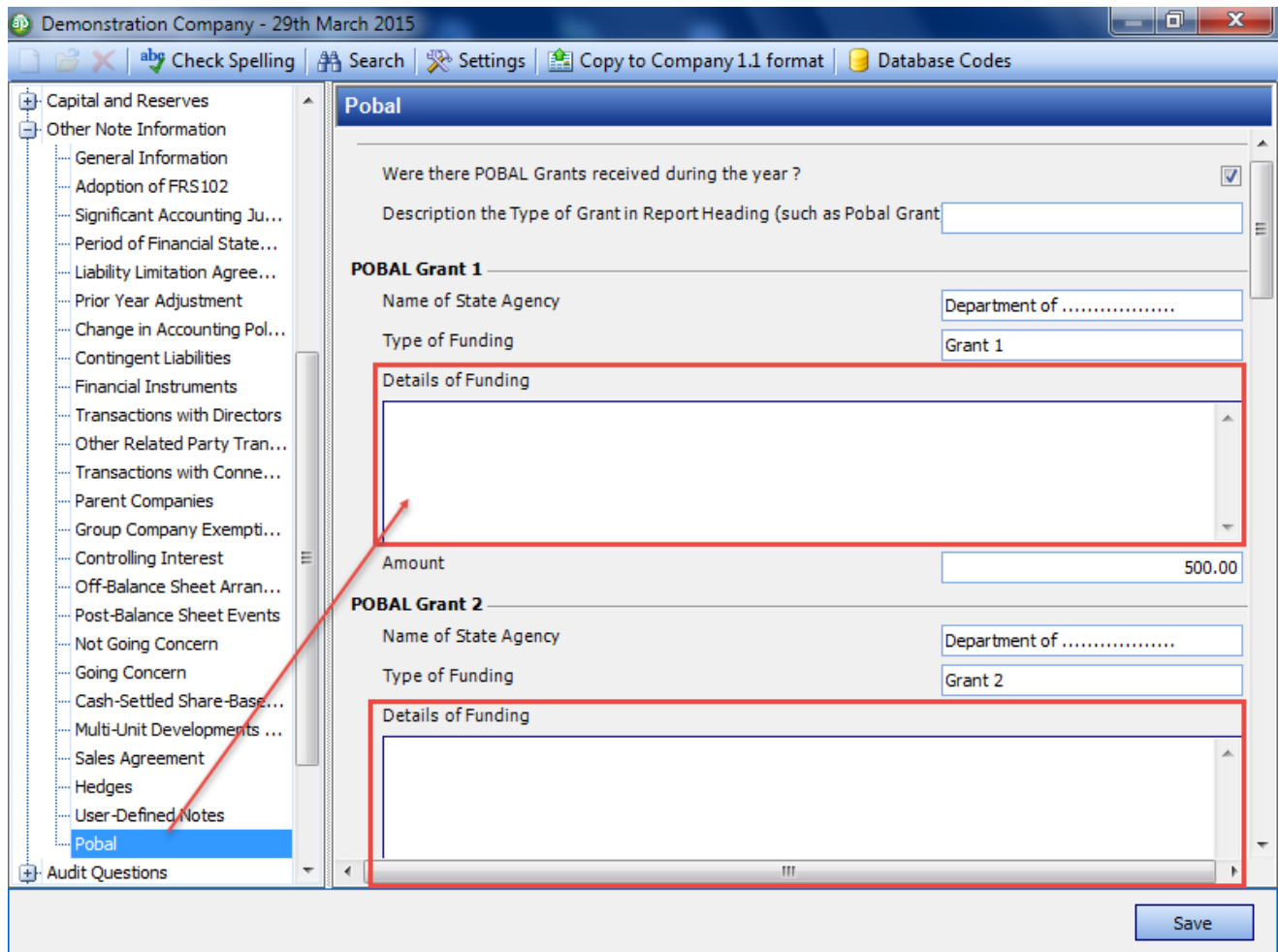


Figure: Enter the Details of Funding in the text box

Relate Accounts Production Version 2.0

File View Tools Help

Trial Balance Compliance Database Styles Formatted TB Word Pages Refresh Pages Status

Desktop

- Clients and Accounts
- Nominal Ledger
- Nominal Reporting Groups
- Journals
- Produce Accounts
- Reports
- Client Analysis
- Staff

Produce Accounts **Demonstration Company - 29th March 2015**

2 1 1 1 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 7 18

DEMONSTRATION COMPANY
INFORMATION RELATING TO THE POBAL GRANTS
 for the period ended 29th March 2015

GRANT \$ AND OTHER INFORMATION

Name of State Agency	Type of Funding	Details of Funding	Amount €
Department of	Grant 1	Funding expenditure and details	500
Department of	Grant II	Received from a charitable company	1,000
			<u>1,500</u>

Paula Gahan
 for and on behalf of
 DKC
 Chartered Accountants
 3 Harmony Court
 Harmony Row
 Dublin 2
 Ireland

31 August 2015

SUPPORT User [SUPPORT]

Figure: Information relating to the POBAL Grants

TEXT CAPACITY INCREASED IN GRANT DETAILS SECTION

➤ We have increased the amount of text allowed to be entered in each line under “Deferred Income” in Liabilities, Provisions and Deferred Income.

The screenshot shows the 'Deferred Income' section of the software. The window title is 'Demonstration Company - 29th March 2015'. The left sidebar contains a tree view with the following items: Client Details, Production Information, Reporting Parameters, Strategic Report (UK), Directors Report, Auditor's and Accountant's R..., Accounting Policies, Profit and Loss, Financial, Intangible and Tangible Fixe..., Financial Fixed Assets, Current Assets, Liabilities, Provisions and Def..., Taxation Debtors/Creditors, Pensions, Defined Contribution, Pensions, Defined Benefit, Capital and Reserves, Other Note Information, Audit Questions, Transition to FRS 102, Statement of Changes in Equity, Statement of Cash Flows, Adjusted Profit Computation, and Overall Certificate (ROI). The 'Deferred Income' item is selected. The main area displays four grant entries, each with the following fields: State Department, Grant Agency, Type of Funding, and Year End Amount. The 'Year End Amount' field is split into two boxes, both containing '0'. A 'Save' button is visible at the bottom right.

INDUSTRIAL AND PROVIDENT SOCIETY ACTS (ROI)

➤ We have updated the text on the statement of responsibilities (ROI) for companies' subject to the Industrial and Provident Society Acts (ROI). The statement will read as **“The Industrial and Provident Societies Acts, 1893 to 2014”** instead of **“The Industrial and Provident Societies Acts, 1893 to 1978”**.

Please note, from Accounting options “Is this company subject to the Industrial and Provident Society Acts? (ROI)” and from disclosure “Text on the Statement of Responsibilities (ROI)” should be ticked simultaneously.

STATEMENT OF COMMITTEE RESPONSIBILITIES

⊕ for the year ended 31 December 2015

The Industrial and Provident Societies Acts, 1893 to 2014 require the Committee of management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and of the surplus or deficit of the society for that period. The Committee of management is responsible for preparing the financial statements in accordance with accounting standards generally accepted in Ireland.

In preparing those financial statements, the board are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The board confirm that they have complied with the above requirements in preparing the financial statements.

The board is responsible to ensure that the Society keeps proper books of account which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Irish **Industrial and Provident Societies Acts, 1893 to 2014.**

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Date:

□

Figure: The Industrial and Provident Societies Acts, 1893 to 1978 changed to The Industrial and Provident Societies Acts, 1893 to 2014

NEW OPTION CREATED TO SHOW THE BREAKDOWN OF INCOME / SALES IN TURNOVER NOTE

➤ We have created a new Compliance Database Option “Show Income analysis on Turnover Note?” under Turnover in Profit and Loss.

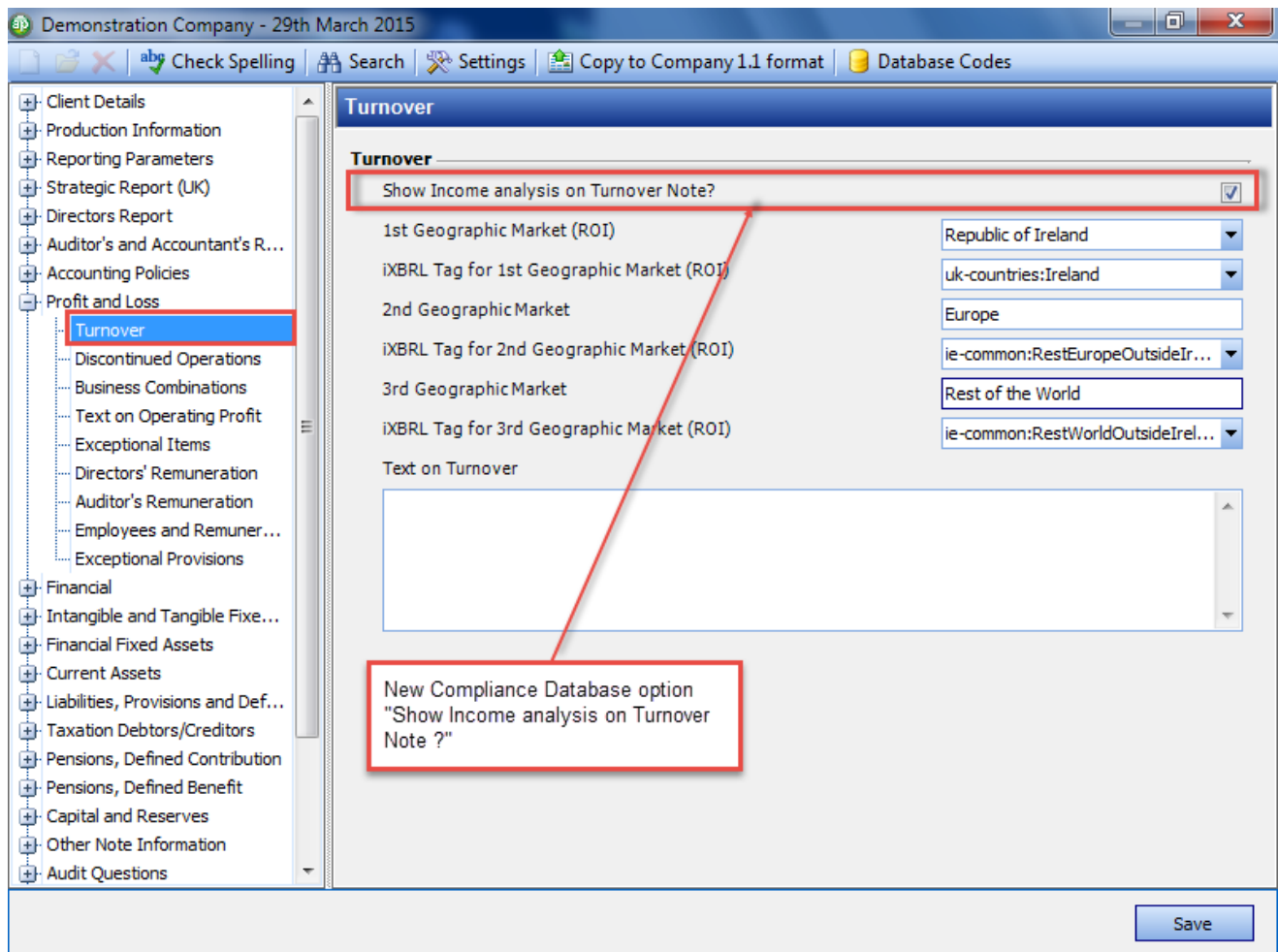


Figure: New Compliance Database option to show Income analysis on Turnover note

If this **Compliance Database** option is ticked the breakdown of Sales will appear in the turnover note.

Now user can rename the nominal code on the nominal ledger and that description will appear on the nominal ledger and the same will appear on the ‘**Turnover**’ note.

For e.g. Nominal Code **001.01** has been changed to **ROI Sales**, **002.05** has been changed to **EURO Sales** and **003.08 REST OF THE WORLD Sales**.

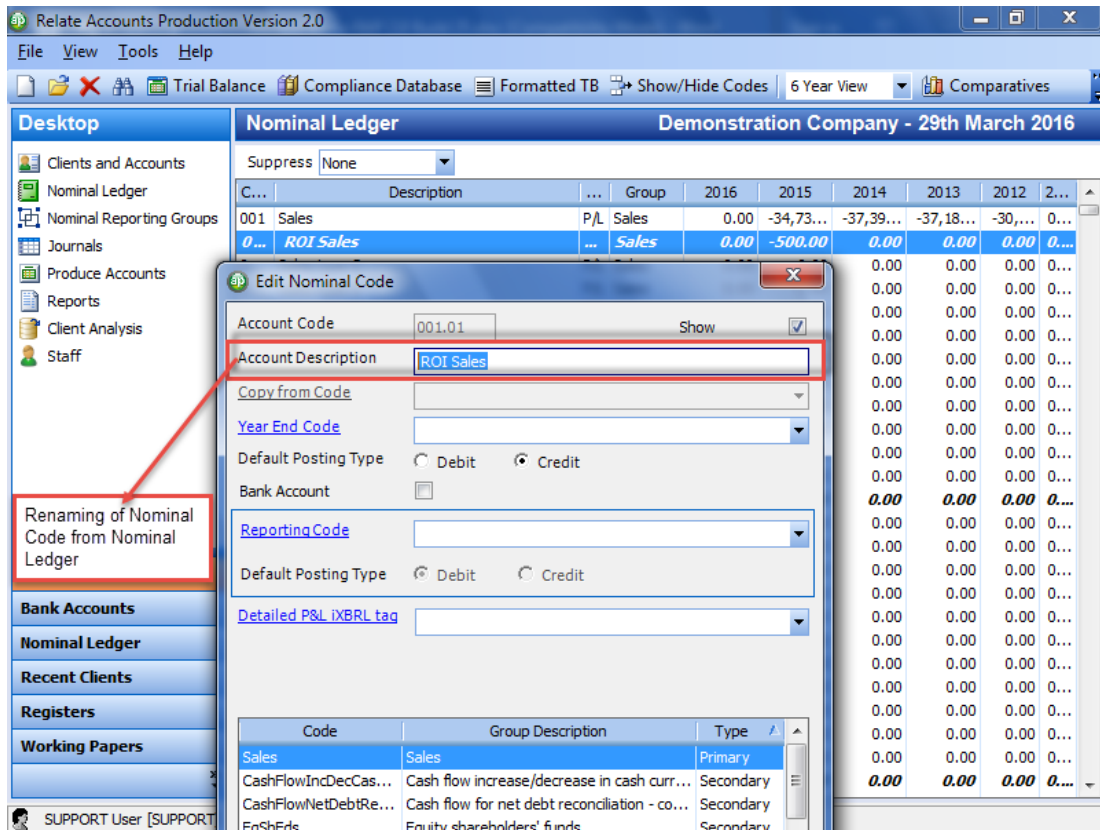


Figure: Renaming of the Nominal Code from the Nominal Ledger

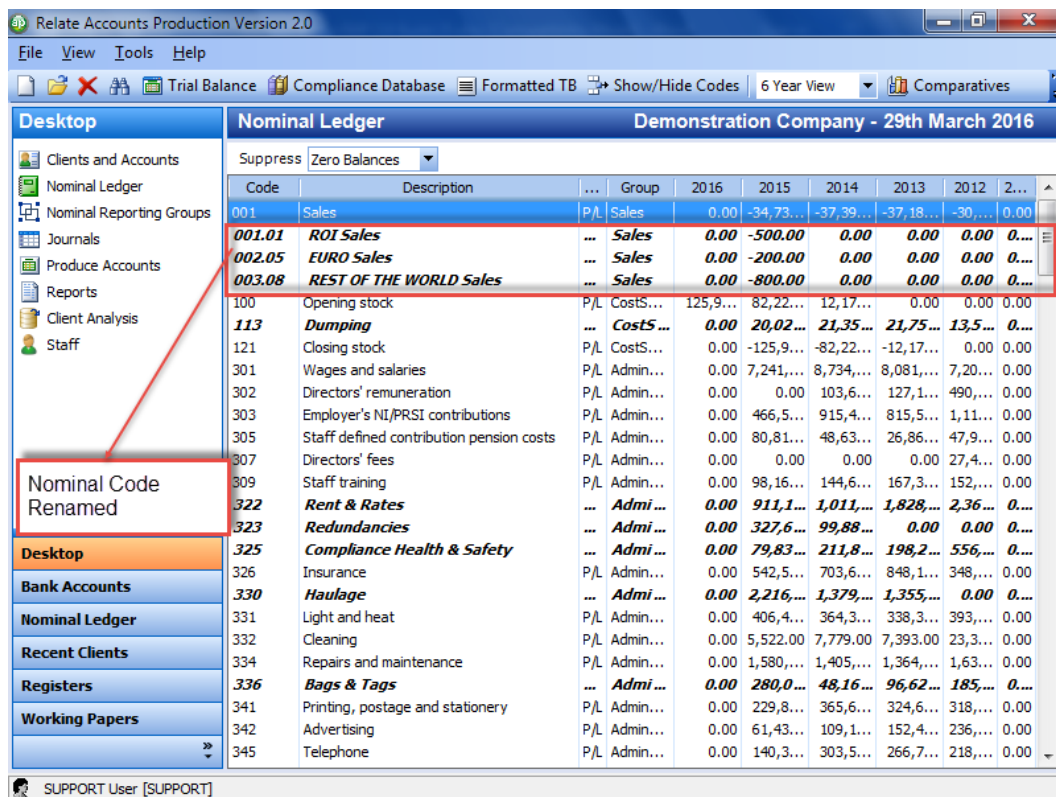


Figure: Nominal Code renamed, this will appear in the turnover note in break down basis

➤ We have created a field “Charity Number” in Additional Details under Clients Details for the **Company Limited by Guarantee**.

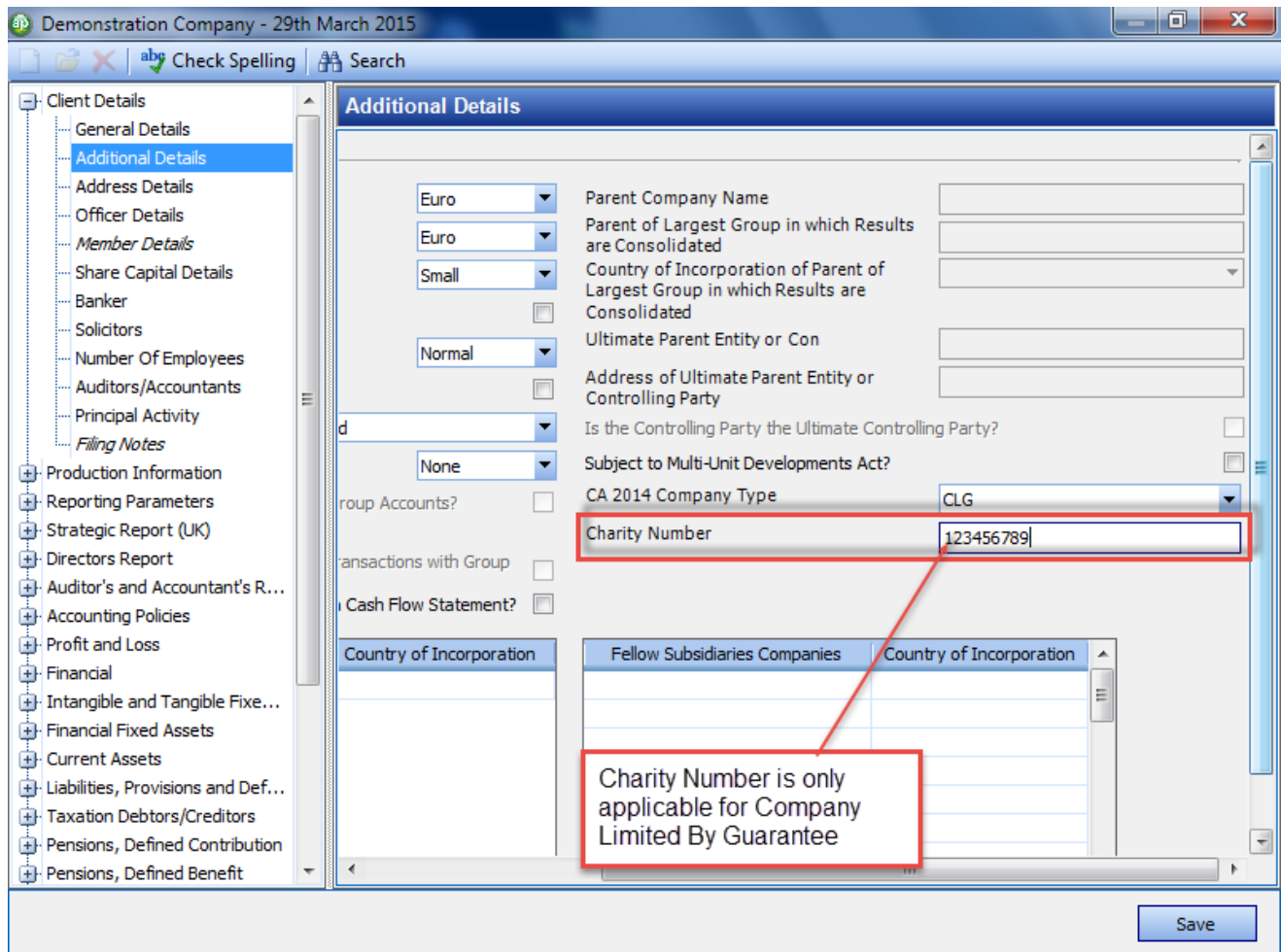


Figure: Field for the Charity Number for Company Limited by Guarantee only.

The charity number entered in the Compliance Database, will now appear on the Directors and Other Information page.

SHAREHOLDERS' FUNDS/MEMBERS' FUNDS

➤ Companies Limited by Shares will now refer to **“Shareholders’ Funds”** for companies adopting FRS102.

This will appear on the “Contents Page”, “Balance Sheet” page and Notes to the financial statements.

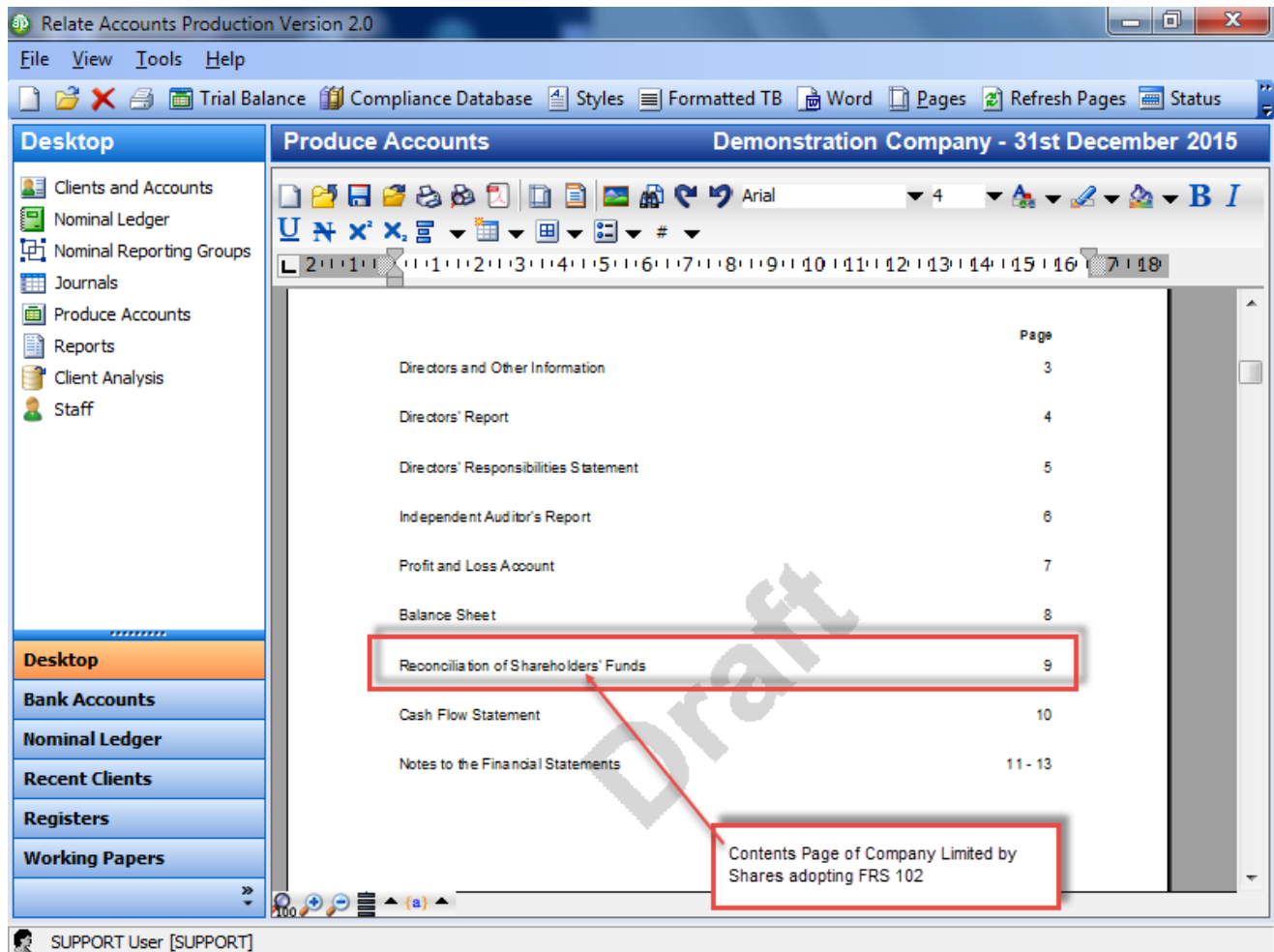


Figure : Contents Page of Company Limited by Shares adopting FRS 102

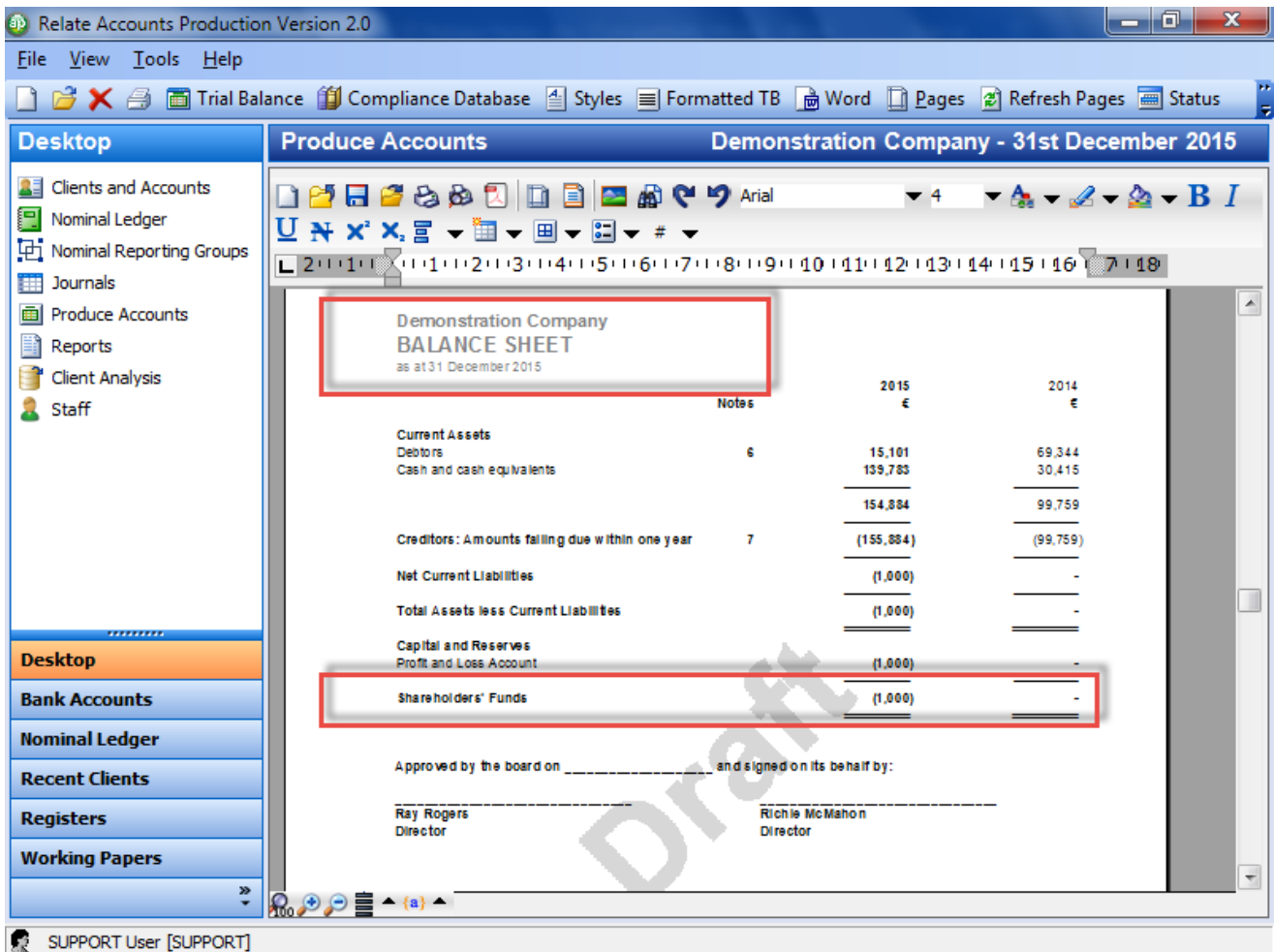


Figure: Balance Sheet Page shows Shareholders' Funds for Company Limited by Shares under FRS102

Company

Notes to the Financial Statement where Company is limited by shares and

15. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	Aug 15 €
Loss for the period	(3,495)
Net proceeds of equity ordinary share issue	100
Net addition to shareholders' funds	<u>(3,395)</u>
16. CAPITAL COMMITMENTS	
The company had no material capital commitments at the period-ended 31 August 2015.	
17. DIRECTORS' REMUNERATION AND TRANSACTIONS	
There are no employee's in the year end 31st August 2015 and no directors remuneration was paid.	

Figure: Notes to the Financial Statement shows Movements in Shareholders' Funds for Company Limited by shares adopting FRS

➤ Companies Limited by Guarantee will now refer to **“Members’ Funds”** for companies adopting FRS102.

This will appear on the “Contents Page”, “Balance Sheet” page and Notes to the financial statements.

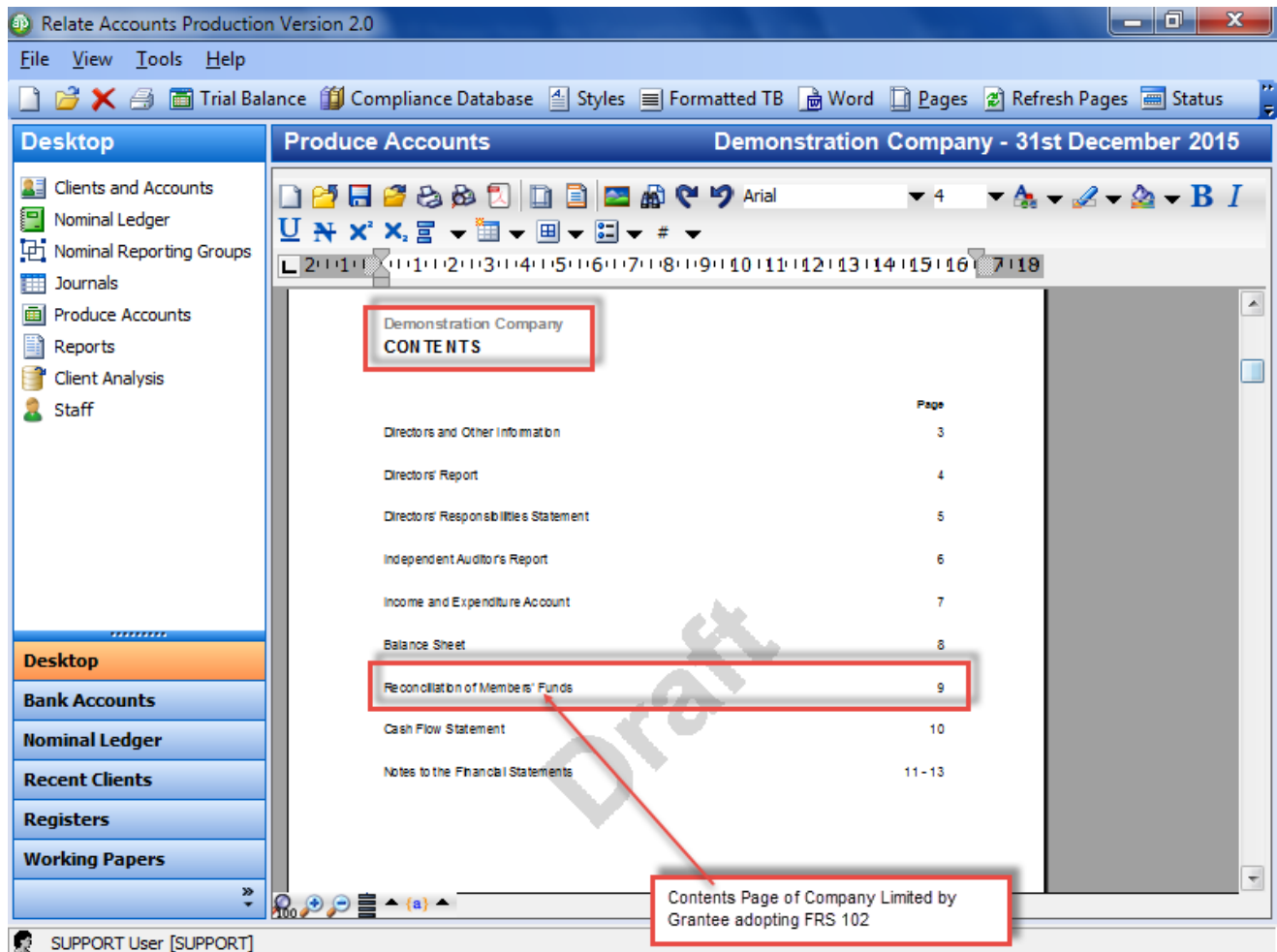


Figure : Contents Page of Company Limited by Guarantee adopting FRS 102

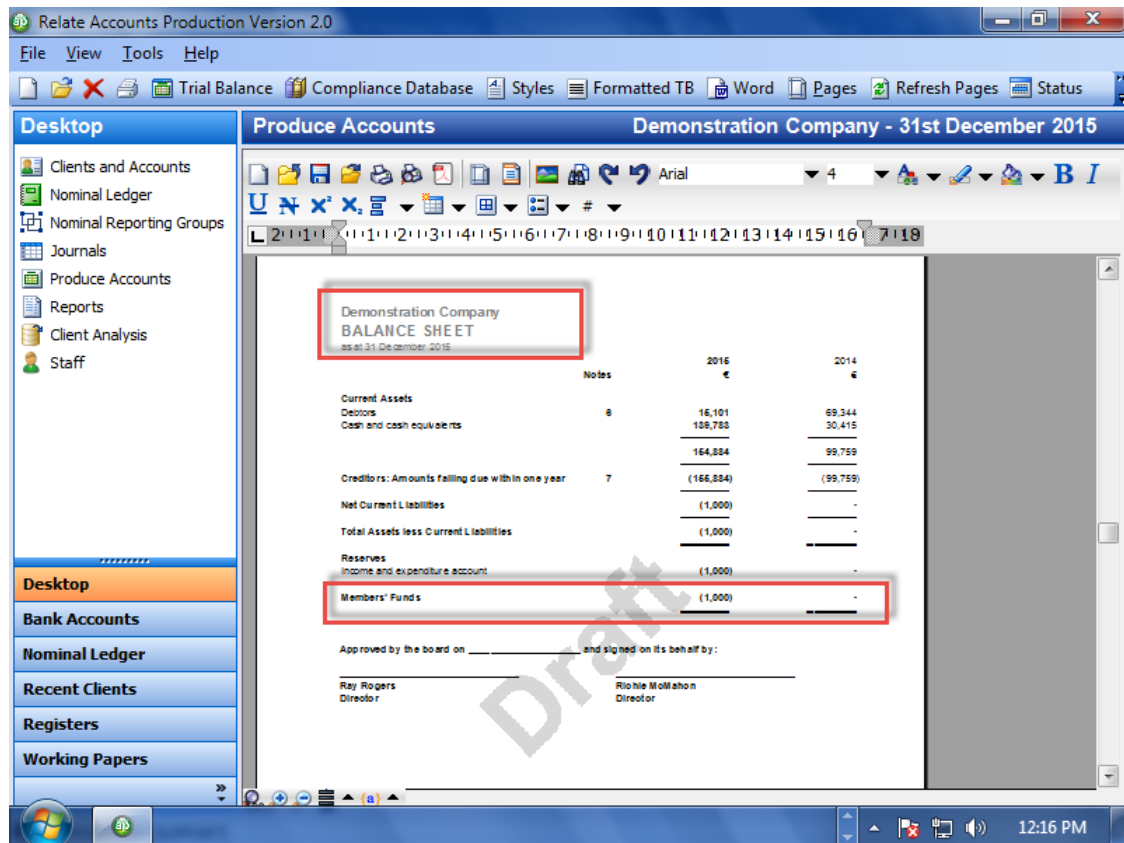


Figure: Balance Sheet Page shows Members' Funds for Company Limited by Guarantee under FRS102

14. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

15. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS	Aug 15 €
Deficit for the period	(3,495)
Net proceeds of equity ordinary share issue	100
Net addition to members' funds	(3,395)

16. CAPITAL COMMITMENTS

The company had no material capital commitments at the period-ended 31 August 2015.

17. DIRECTORS' REMUNERATION AND TRANSACTIONS

There are no employee's in the year end 31st August 2015 and no directors remuneration was paid.

15

Figure: Notes to the Financial Statement shows Movements in Members' Funds for Company Limited by Gurantee adopting FRS

➤ We have modified the Capital Commitments field under Capital and Reserves in the **Compliance Database**. The user can enter or edit the text on capital commitments or statement on no capital commitments for all types of Companies (ROI/ UK) adopting the financial reporting standards FRSSSE 2015 and FRSSSE 2008.

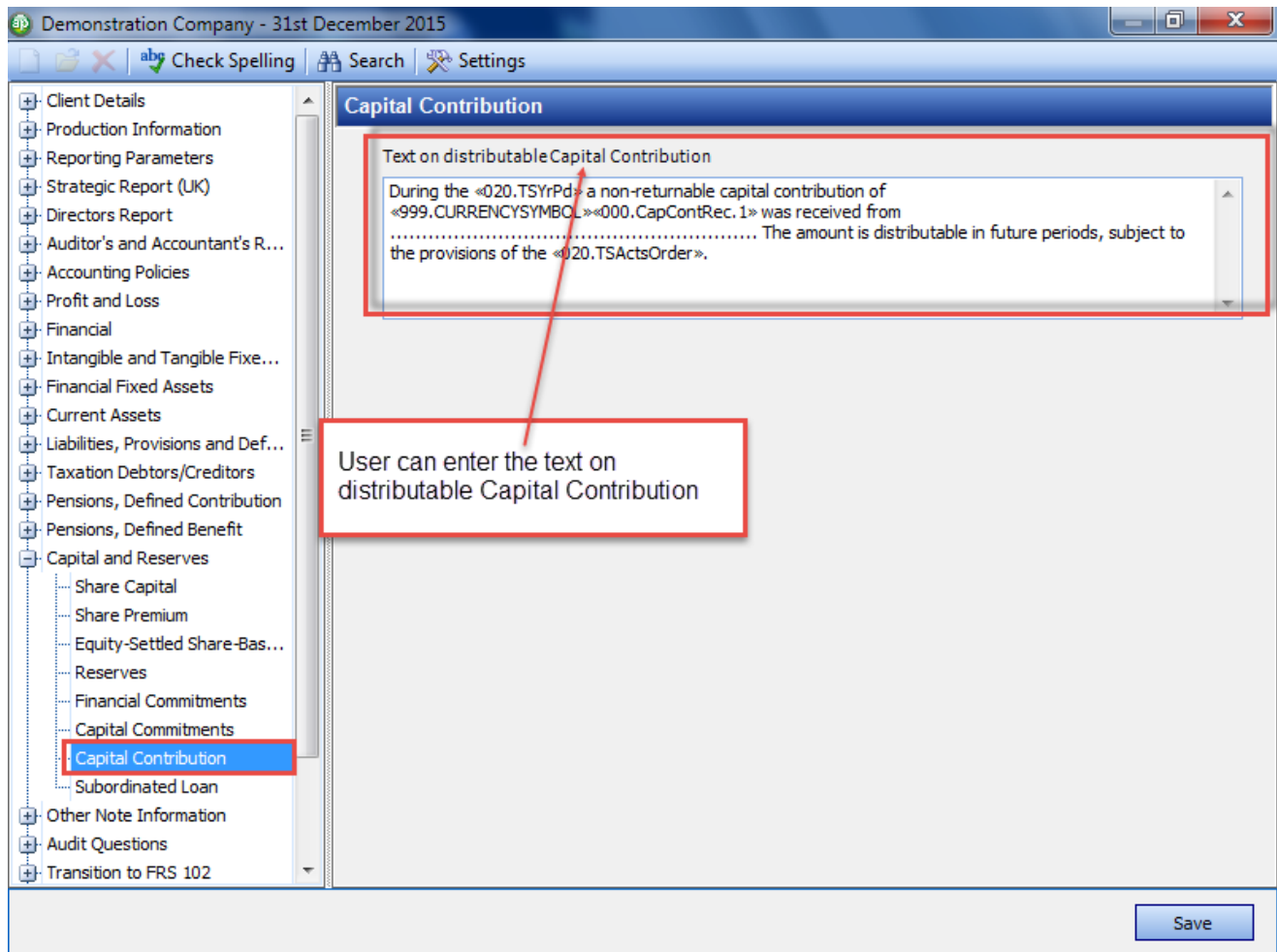


Figure: User define text box Capital Contribution

PROFIT AND LOSS ACCOUNT- ACQUISITIONS/ DISCONTINUED OPERATION ACTIVITY PAGE UPDATED

- We have updated the “Profit and Loss Account- Acquisitions / Discontinued Operation Activity” page where it was showing “Income” instead of “Turnover”.

PROFIT AND LOSS ACCOUNT – ACQUISITIONS/ DISCONTINUED ACTIVITIES NOW APPEARS CORRECTLY

- The Profit and Loss Account -Acquisitions / Discontinued Activities would not show when not applying FRSSSE.

This will now be generated where required if the option is selected in the Compliance Database.

CREDITORS NOTE UPDATED TO REMOVE REFERENCE NUMBER

- We have updated the ‘Creditors’ note where a reference number was incorrectly appearing for Directors’ Transactions when there was no note.

ACCUMULATED LOSS NO LONGER APPEARING INCORRECTLY

- We have updated the Profit and Loss Account page where retained profit brought forward was showing correctly but an accumulated loss was appearing incorrectly under profit for the year.

RESERVES NOTE UPDATED TO SHOW THE MOVEMENT OF CAPITAL CONTRIBUTION

- We have updated the ‘Reserves’ note to show the movement in the capital contribution reserve correctly.

INCOME AND EXPENDITURE ACCOUNT FRS 102 TRANSITIONAL CHANGES UPDATED

- We have updated the “Income and Expenditure Account FRS 102 Transitional Changes” note. The amounts in the “Other Income” group were not showing. This has now been resolved.

SUPPLEMENTARY INFORMATION ADMIN EXPENSES PAGES UPDATED

- We have updated the “Supplementary Information Administrative Expenses Analysis” and “Supplementary Information Administrative Expenses Analysis - by Cost Centres” pages as the “Administrative Expenses Analysis” was not showing the correct breakdown.

CHANGE IN BALANCE SHEET PAGE FOR AUDIT EXEMPT IRISH COMPANIES

- We have updated the balance sheet page for audit-exempt Irish Companies adopting CA2014. The paragraph – (e) will now read as follows:

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

GROSS PROFIT PERCENTAGE WITH % SIGN INTRODUCED IN SUPPLEMENTARY PAGES

➤ We have amended the Supplementary Information Trading Statement pages to show the gross profit percentage with a % symbol under Gross Profit.

We have also amended the Supplementary Information Trading Statements to show the gross profit percentage to one decimal place

Demonstration Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
 for the period ended 29 March 2015

	Schedule	Mar 15 €	Mar 14 €
Sales		34,735,714	37,391,249
Cost of sales	1	(19,981,188)	(21,283,230)
Gross profit		14,754,526	16,108,019
Gross profit Percentage		42.5%	43.1%
Overhead expenses	2	(21,834,165)	(31,169,162)
Exceptional items		-	6,864,613
		(7,079,639)	(8,196,530)
Miscellaneous income and changes in investments	3	4,546,190	6,321,317
Net loss		(2,533,449)	(1,875,213)

Gross Profit Percentage (%)

Figure: Gross profit Percentage with % sign in Supplementary Trading Statement

SPACE ADDED IN DIRECTORS AND OTHER INFORMATION PAGE

➤ We have updated the Directors and Other Information page by adding a space between the header of the page and the first director's name.

CURRENT ASSET INVESTMENT NOTE UPDATED

➤ We have updated the 'Current Asset Investment' note as the current assets investment was not appearing on the notes to the financial statements when an amount was posted.

TURNOVER NOTE ISSUE RELATING TO ROI COMPANIES WITH FOREIGN SALES

➤ We have updated the 'Turnover' note to resolve an issue appearing when only foreign sales were posted by ROI Companies. The accounts were producing "Republic of Ireland" as the geographical market however there was no posting against the sales nominal code grouping 001 to 001.14.

BALANCE SHEET FRS 102 TRANSITIONAL CHANGES NOTE UPDATED

➤ We have updated the 'Balance Sheet FRS 102 Transition' note. After the figure of net liabilities, a double line was appearing.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES PAGE UPDATED WHEN FRS 102 IS ADOPTED

➤ We have updated the "Statement of Total Recognised Gains and Losses/Statement of Comprehensive Income" when FRS 102 is adopted the disclosure will be shown as below:

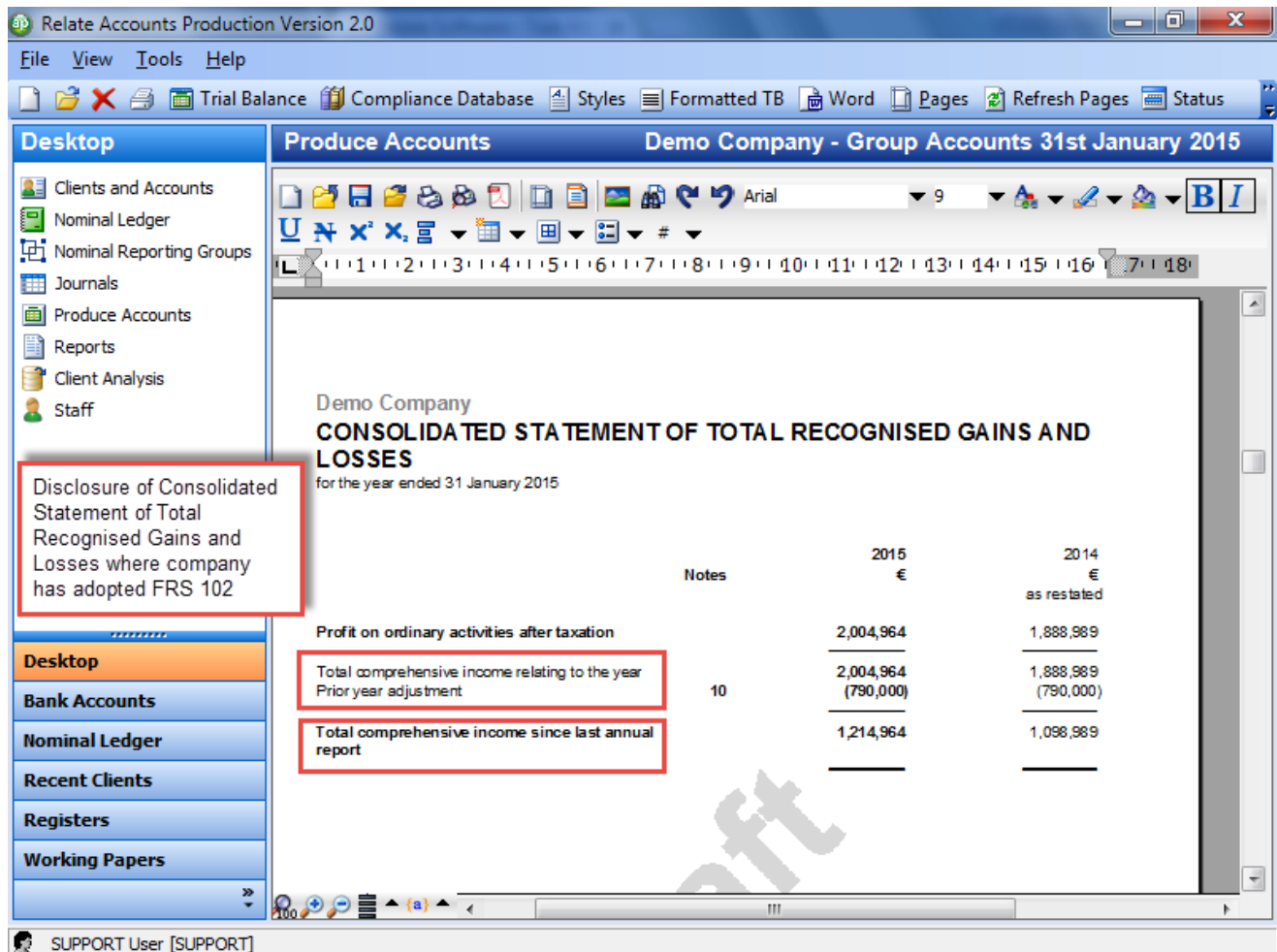


Figure: Consolidated Statement of Total Recognised Gains and Losses for Companies adopted FRS102

DEFAULT DISCLOSURE OPTIONS IN COMPLIANCE DATABASE UPDATED

➤ In the **Compliance Database**, the following **Compliance Database** options will be now un-ticked by default.

1. "If the tangible fixed assets were re-valued some years ago, tick the box: "Cost or Valuation" – will be un-ticked by default.
2. "If the financial assets were re-valued some years ago, tick the box: "Cost or Valuation" – will be un-ticked by default.

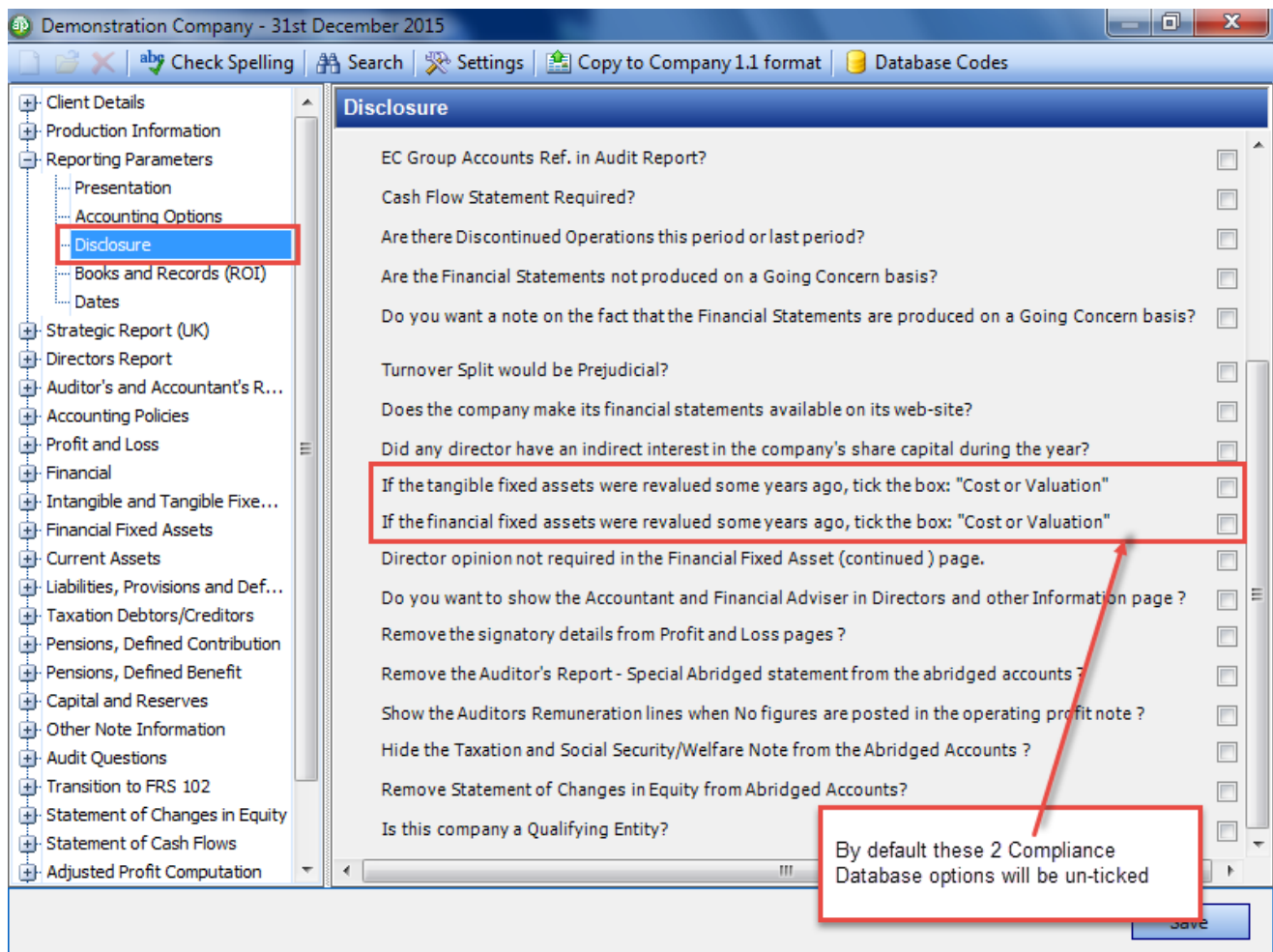


Figure: 2 Compliance Database option will be un-ticked by default

STATEMENT OF COMPLIANCE WITH FRS 102 IN ACCOUNTING POLICIES UPDATED

➤ For Companies adopting FRS 102 for the first time, the “Statement of Compliance” will now show as follows.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2015

1. GENERAL INFORMATION

Demonstration Company is a company limited by shares incorporated in the Republic of Ireland. □

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the company for the year ended 30 June 2015 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. These are the company's first set of financial statements prepared in accordance with FRS 102 (see note 4 for an explanation of the transition)

Figure: Statement of Compliance for companies adopting FRS102

RECONCILIATION OF SHAREHOLDER’S FUND IN INDEPENDENT AUDITORS REPORT

➤ Independent Auditor’s Report will not now show the “reconciliation of shareholder’s funds / statement of changes in equity” page, if the page does not exist in the set of accounts.

CONSOLIDATED ACCOUNTS GROUP COMPANIES’ DEBTORS NOTE ISSUE RESOLVED

➤ We have updated the “**Debtors- Holding Company**” note. The debtors note was not appearing correctly for **Northern Ireland Companies** if FRS 102 was un-ticked and the period start date changed to 31/12/2014 from 01/01/2015.

SHOW THE SECOND SIGNATORY

➤ We had updated the “Income and Expenditure” page. The second signatory was not showing on the “Income and Expenditure” page while producing a set of accounts where the Industrial and Provident Society Acts are adopted (ROI Only).

➤ We have resolved an issue relating to transitional adjustments. An amount was appearing on the “Reconciliation on Transition to FRS 102” note, under “effect of transition”, however there was no posting.

Demo Company
NOTES TO THE FINANCIAL STATEMENTS
 for the year ended 31 December 2015

continued

4. RECONCILIATIONS ON TRANSITION TO FRS 102

BALANCE SHEET - ASSETS AND LIABILITIES

		At 1 January 2014		At 31 December 2014		
	As previously stated	Effect of transition	As restated	As previously stated	Effect of transition	As restated
	€	€	€	€	€	€
Fixed Assets						
Tangible assets	(i) 5,915,747	-	5,915,747	5,510,693	-	5,510,693
Financial assets	2,126,512	-	2,126,512	2,126,512	-	2,126,512
	<u>8,042,259</u>	<u>-</u>	<u>8,042,259</u>	<u>7,637,205</u>	<u>-</u>	<u>7,637,205</u>
Assets						
Debtors	(ii) 1,900,658	-	1,900,658	2,049,437	-	2,049,437
Cash at bank and in hand	5,672,781	-	5,672,781	7,322,231	-	7,322,231
	<u>1,446,743</u>	<u>-</u>	<u>1,446,743</u>	<u>694,242</u>	<u>-</u>	<u>694,242</u>
	<u>9,020,182</u>	<u>-</u>	<u>9,020,182</u>	<u>10,065,910</u>	<u>-</u>	<u>10,065,910</u>
Creditors: Amounts falling due within one year	(iii) (1,275,851)	-	(1,275,851)	(1,140,840)	-	(1,140,840)
Net Current Assets	<u>7,744,331</u>	<u>-</u>	<u>7,744,331</u>	<u>8,925,070</u>	<u>-</u>	<u>8,925,070</u>
Total Assets less Current Liabilities	15,786,590	-	15,786,590	16,562,275	-	16,562,275

No transitional amount posted, column should be blank.

ISSUES RESOLVED IN RELATION TO USER DEFINED POLICIES / ACCRUALS / USER DEFINED NOTES

➤ The user defined notes will now be produced correctly and are moveable in the notes to the financial statements.

See below:

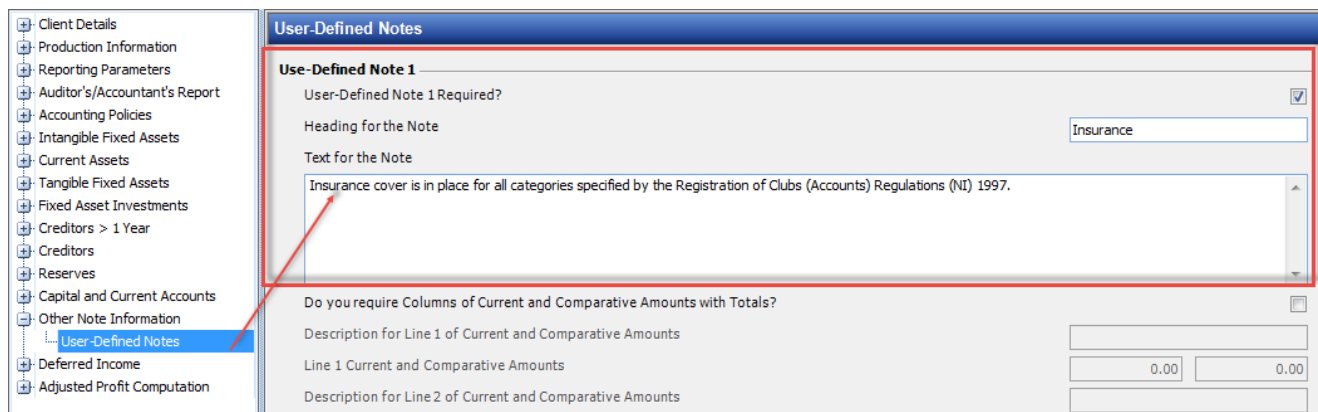


Figure: Text entered in the User defined Notes under Other Note Information

See below:

13.	REVALUATION RESERVE		Dec 15
	At 1 April 2015		24,857
	Other movements		(556)
	December 2015		<u>24,301</u>
	<p>The revaluation surplus arose on the revaluation of the Club House Complex at New Holm Park, Ballinahonemore Road, Armagh. This revaluation surplus will be released to the profit and loss account annually in line with the depreciation charge on the property.</p>		
14.	CREDITORS		Dec 15
	Amounts falling due after more than one year		Mar 15
	Loans	1,764	3,961
	Other long term loan	21,560	24,306
		<u>23,324</u>	<u>28,267</u>
15.	INSURANCE		
	Insurance cover is in place for all categories specified by the Registration of Clubs (Accounts) Regulations (NI) 1997.		

Figure: User defined text on the notes to the financial statement

➤ We have created a new note 'Accruals' in the notes to the financial statements.

See below:

Desktop		Produce Accounts																																																																												
<ul style="list-style-type: none"> Clients and Accounts Nominal Ledger Nominal Reporting Groups Journals Produce Accounts Reports Client Analysis Staff 	<table border="0"> <tr> <td>Cash on hand</td> <td style="text-align: right;">733</td> <td style="text-align: right;">676</td> </tr> <tr> <td>Cash at Bank</td> <td></td> <td></td> </tr> <tr> <td>Bank/building society balances</td> <td style="text-align: right;">3,456</td> <td style="text-align: right;">7,257</td> </tr> <tr> <td>Cash on hand and Bank Balance</td> <td style="text-align: right;"><u>4,189</u></td> <td style="text-align: right;"><u>7,933</u></td> </tr> <tr> <td> </td> <td></td> <td></td> </tr> <tr> <td>7. Bank Overdraft</td> <td style="text-align: right;">Dec 15</td> <td style="text-align: right;">Mar 15</td> </tr> <tr> <td>Bank of Ireland No 1 Account</td> <td style="text-align: right;">293</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Bank of Ireland Lottery Account</td> <td style="text-align: right;">79</td> <td style="text-align: right;">71</td> </tr> <tr> <td>Bank of Ireland Bar Account</td> <td style="text-align: right;">4,636</td> <td style="text-align: right;">3,247</td> </tr> <tr> <td>Bank loan < 1 year</td> <td style="text-align: right;">3,019</td> <td style="text-align: right;">3,020</td> </tr> <tr> <td>Bass Loan - short term</td> <td style="text-align: right;">-</td> <td style="text-align: right;">1,267</td> </tr> <tr> <td></td> <td style="text-align: right;"><u>8,027</u></td> <td style="text-align: right;"><u>7,605</u></td> </tr> <tr> <td> </td> <td></td> <td></td> </tr> <tr> <td>8. ACCRUALS</td> <td style="text-align: right;">Dec 15</td> <td style="text-align: right;">Mar 15</td> </tr> <tr> <td>Accruals</td> <td style="text-align: right;"><u>5,102</u></td> <td style="text-align: right;"><u>5,624</u></td> </tr> <tr> <td> </td> <td></td> <td></td> </tr> <tr> <td>9. PAYE & NIC</td> <td colspan="2">The PAYE reference number of the club is 916/T7871</td> </tr> <tr> <td> </td> <td></td> <td></td> </tr> <tr> <td>10. VAT</td> <td colspan="2">The VAT reference number of the club is 575 5519 09</td> </tr> <tr> <td> </td> <td></td> <td></td> </tr> <tr> <td>11. SUBSCRIPTIONS</td> <td style="text-align: right;">Dec 15</td> <td style="text-align: right;">Mar 15</td> </tr> <tr> <td></td> <td style="text-align: right;">Number</td> <td style="text-align: right;">Number</td> </tr> <tr> <td>Full membership</td> <td style="text-align: right;">25</td> <td style="text-align: right;">25</td> </tr> <tr> <td>Youth membership</td> <td style="text-align: right;">87</td> <td style="text-align: right;">70</td> </tr> <tr> <td>House membership</td> <td style="text-align: right;">9</td> <td style="text-align: right;">8</td> </tr> </table>			Cash on hand	733	676	Cash at Bank			Bank/building society balances	3,456	7,257	Cash on hand and Bank Balance	<u>4,189</u>	<u>7,933</u>	 			7. Bank Overdraft	Dec 15	Mar 15	Bank of Ireland No 1 Account	293	-	Bank of Ireland Lottery Account	79	71	Bank of Ireland Bar Account	4,636	3,247	Bank loan < 1 year	3,019	3,020	Bass Loan - short term	-	1,267		<u>8,027</u>	<u>7,605</u>	 			8. ACCRUALS	Dec 15	Mar 15	Accruals	<u>5,102</u>	<u>5,624</u>	 			9. PAYE & NIC	The PAYE reference number of the club is 916/T7871		 			10. VAT	The VAT reference number of the club is 575 5519 09		 			11. SUBSCRIPTIONS	Dec 15	Mar 15		Number	Number	Full membership	25	25	Youth membership	87	70	House membership	9	8
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House membership	9	8																																																																												

➤ User- Defined policies entered under Accounting Policies in the **Compliance Database** will appear on the “Accounting Policies” page.

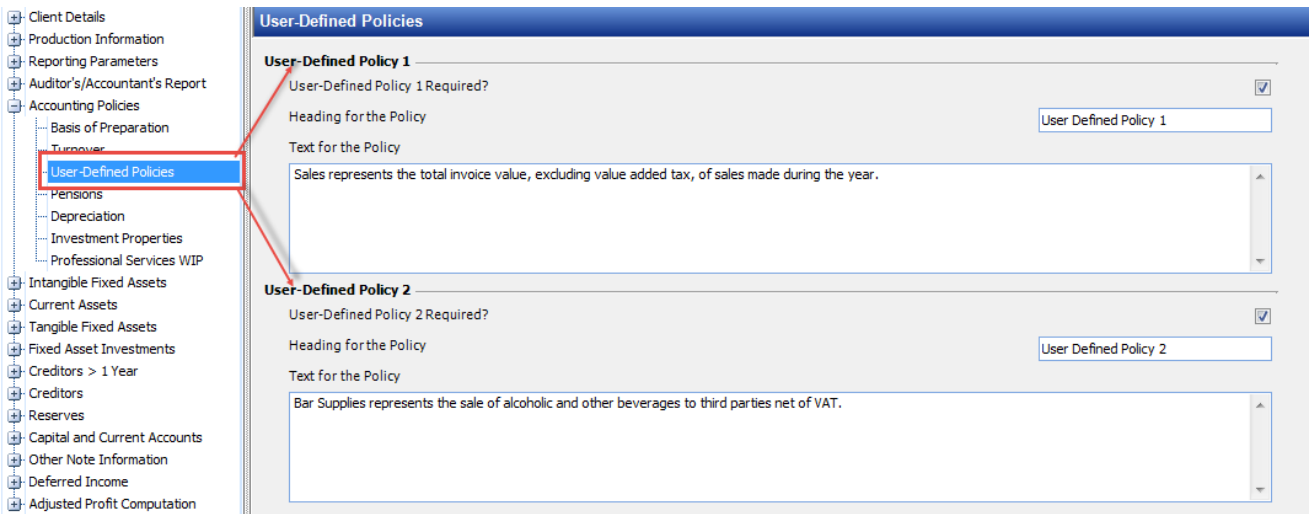


Figure: User Defined Policy in the Compliance Database section

Accounting Policies page:

Principal Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards. A summary of the more important accounting policies adopted by the club are set out below

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental cost of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are

Club House Complex	-	2% Straight Line
Playing Field	-	2% Straight Line
Fixtures & Fittings	-	20% Reducing Balance
Equipment	-	20% Reducing Balance

Leasing

Rentals payable under operating leases are dealt with in the and expenditure Account as incurred over the period of the rental agreement.

Stocks

Stocks are stated at the lower of cost and net realisable value. Where necessary, provision is made for obsolete, slow moving and defective stock

User Defined Policy 1

Sales represents the total invoice value, excluding value added tax, of sales made during the year.

User Defined Policy 2

Bar Supplies represents the sale of alcoholic and other beverages to third parties net of VAT.

Figure: User defined policy disclosed in the Accounting Policy Page

NEW COMPLIANCE DATABASE OPTION INTRODUCED

➤ We have introduced a new **Compliance Database** option “Do you want Income analysed in Operating Statement supplementary information?” in Accounts Disclosure Parameters under Reporting Parameters.

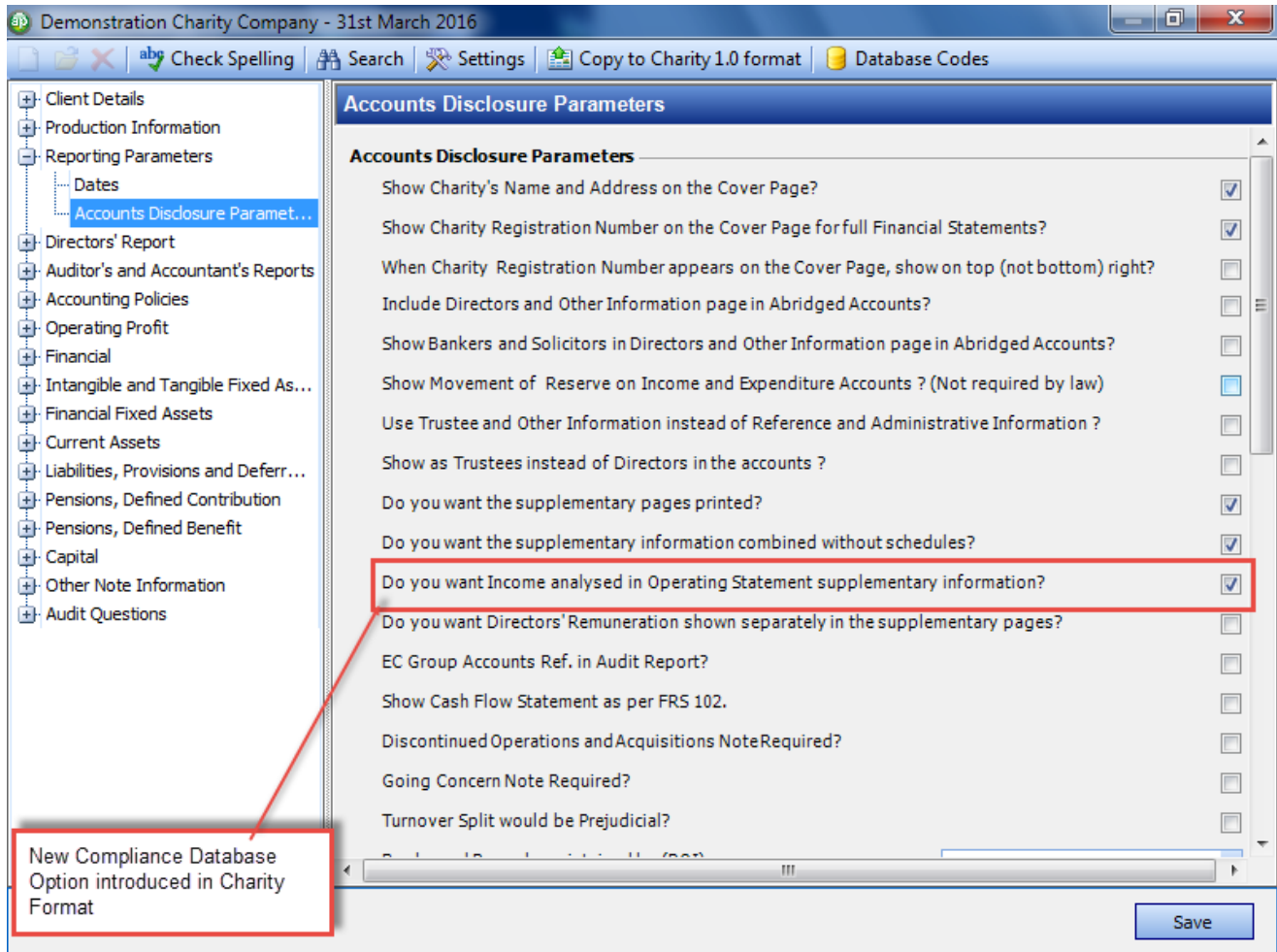


Figure: New **Compliance Database** option in Charity Format

If the **Compliance Database** option is ticked the income analysis appears in the Operating Statement in the supplementary information pages.

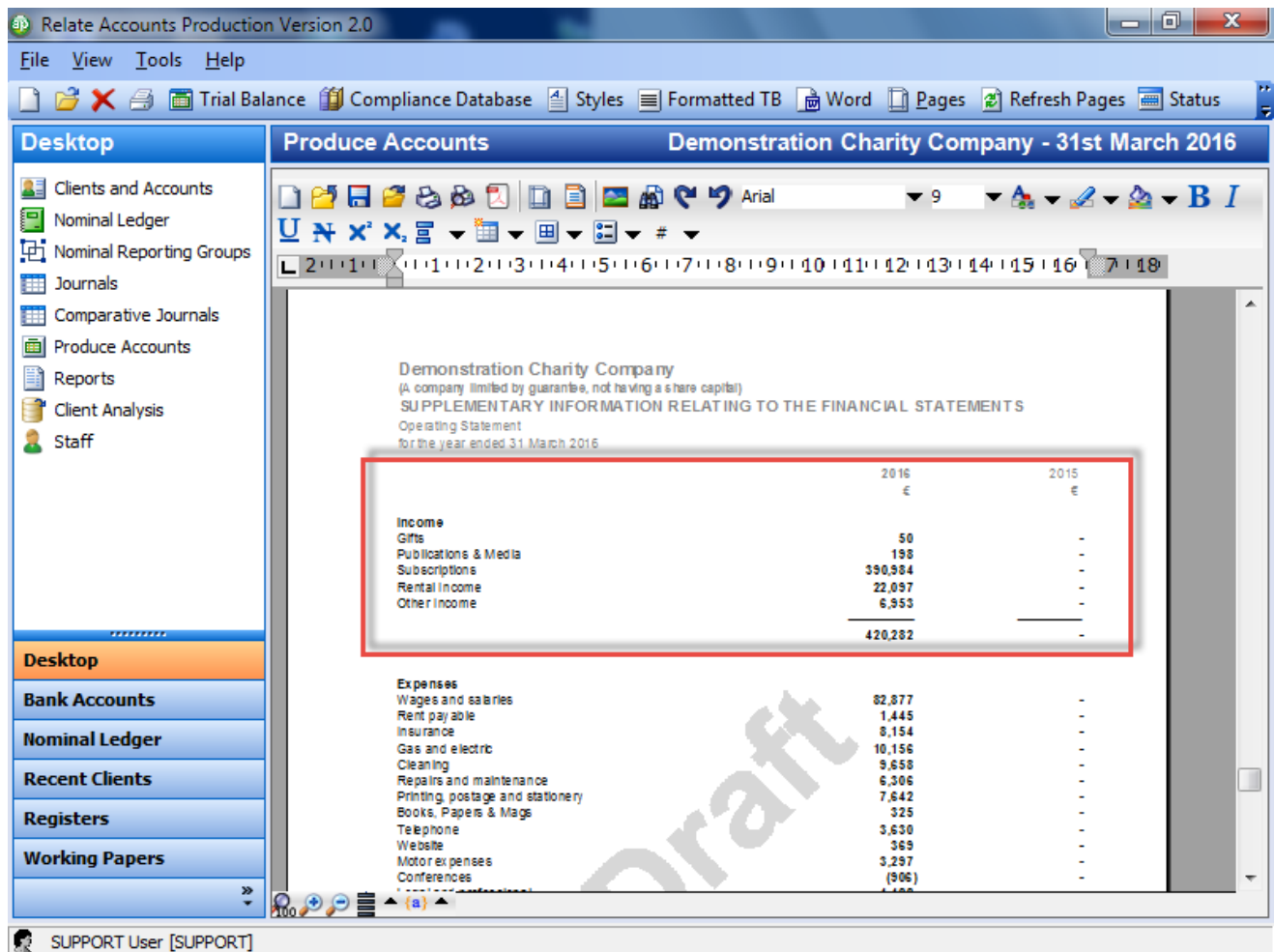


Figure: Income Analysis in Supplementary Information page.

APPROVAL NOTE NOW AVAILABLE IF CHARITIES REGULATORY AUTHORITY (CRA) NUMBER IS ENTERED

➤ We have updated the notes on the **“Approval of Financial Statements”** in ROI charity accounts. If the Charities Regulatory Authority number alone is entered in the Compliance Database (i.e. no CHY number entered), the **“Approval of Financial Statement”** note will produce.

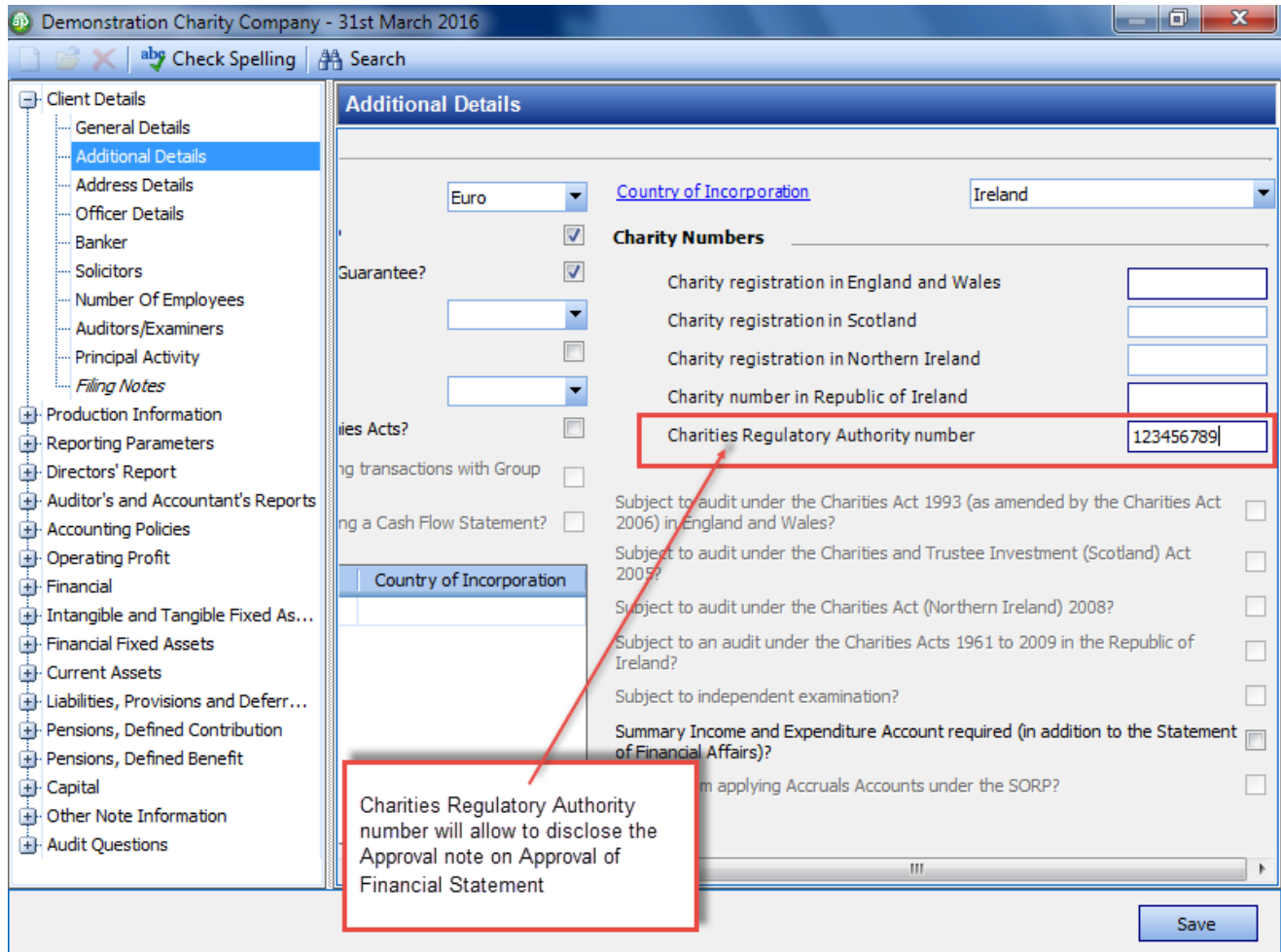


Figure: Approval Note on statement of financial statement is available if CRA number is entered.

NEW COMPLIANCE DATABASE OPTION TO SHOW INVESTMENT MANAGER

➤ We have introduced a new **Compliance Database** option “Show as Investment Manager Instead of Credit Advisor on Reference and Administrative Information” in Accounts Disclosure Parameters under Reporting Parameters.

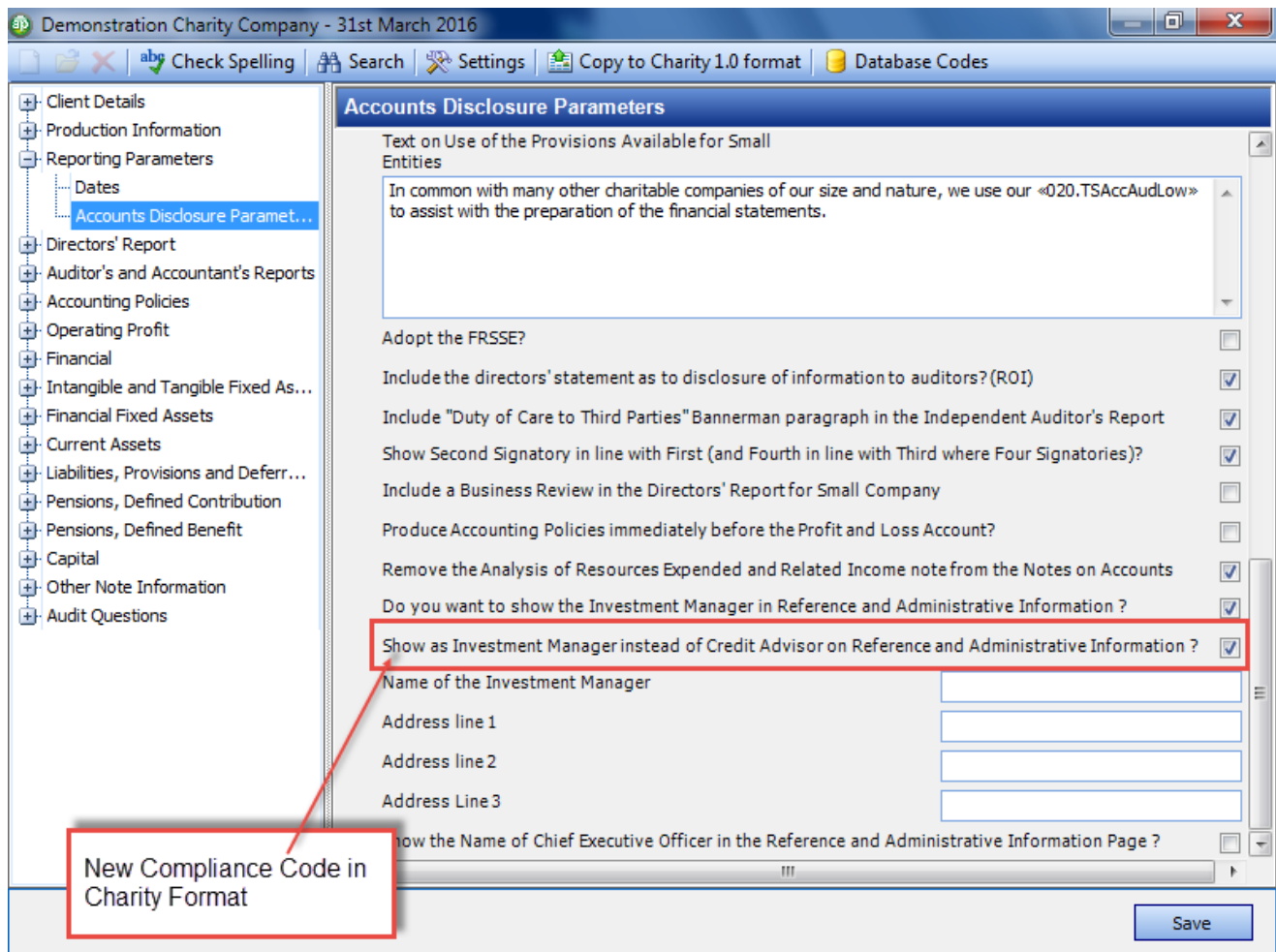


Figure: New Compliance Code in Charity format.

➤ We have updated the “Reference and Administrative Information” page where name of Investment Manager will appear as entered in the **Compliance Database**.

Figure: Name of the Investment Manager appears on Reference and Administrative Information.

GOVERNANCE RESOURCE REMOVED FROM THE RESOURCES TYPE LIST IN CHARITY FORMAT

➤ We have removed the “Governance Cost ” resource from the resources type list in the Charity format as there should not be any Governance Cost Resource on the Statement of Financial Activities under SORP 2015.

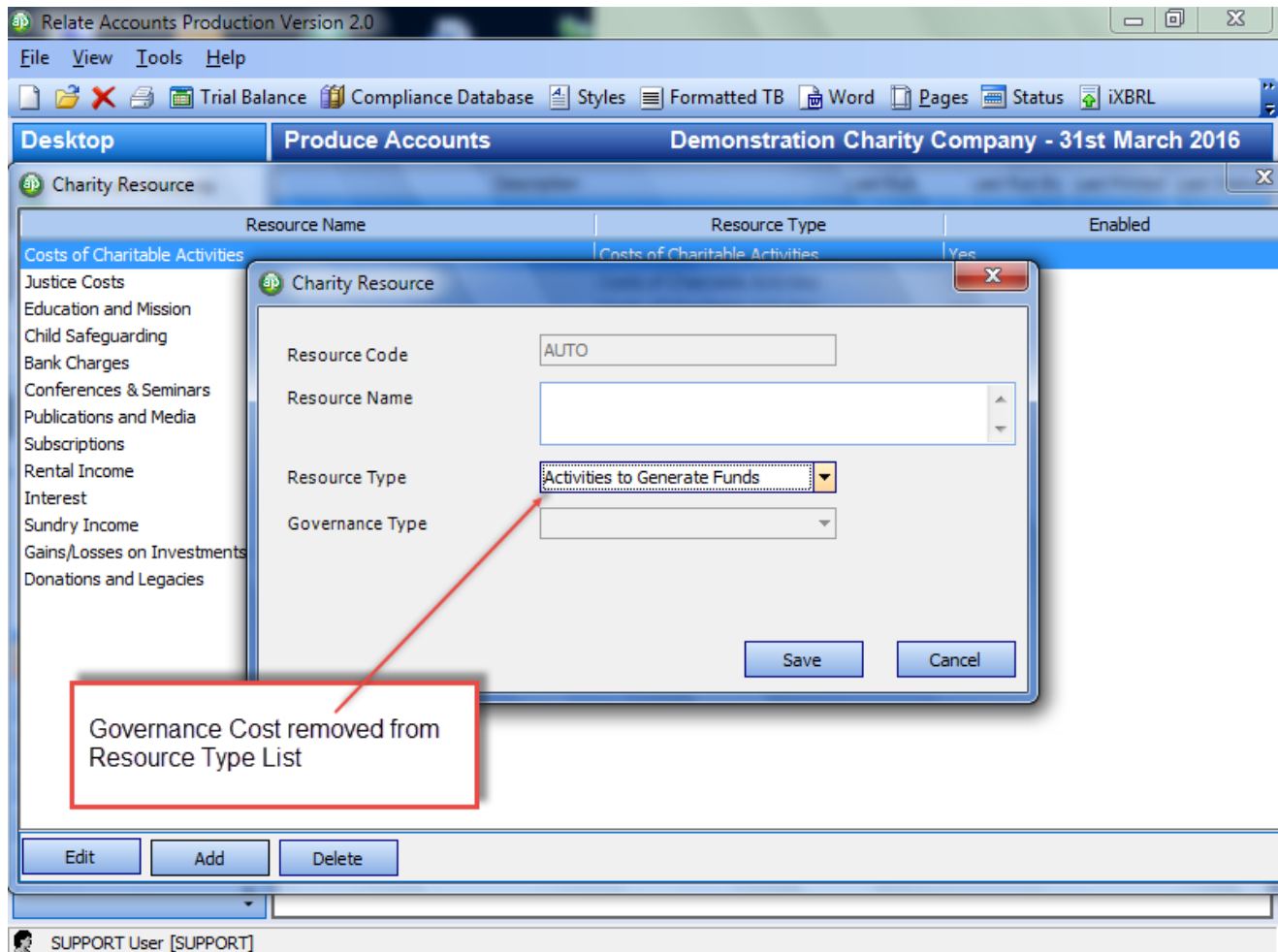


Figure: Governance Cost removed from the Resource Type

ENHANCEMENT IN TRUSTEES' / DIRECTORS' REPORT

➤ We have included user-definable text boxes in Report Information section of the Directors' Report in the **Compliance Database** section as the SORP requires particular standard headings to be used in the Trustees' / Directors' Report.

The following user-definable text boxes have been added.

1. Objectives and Activities
2. Achievements and Performance

3. Financial Review
4. Structure, Governance and Management

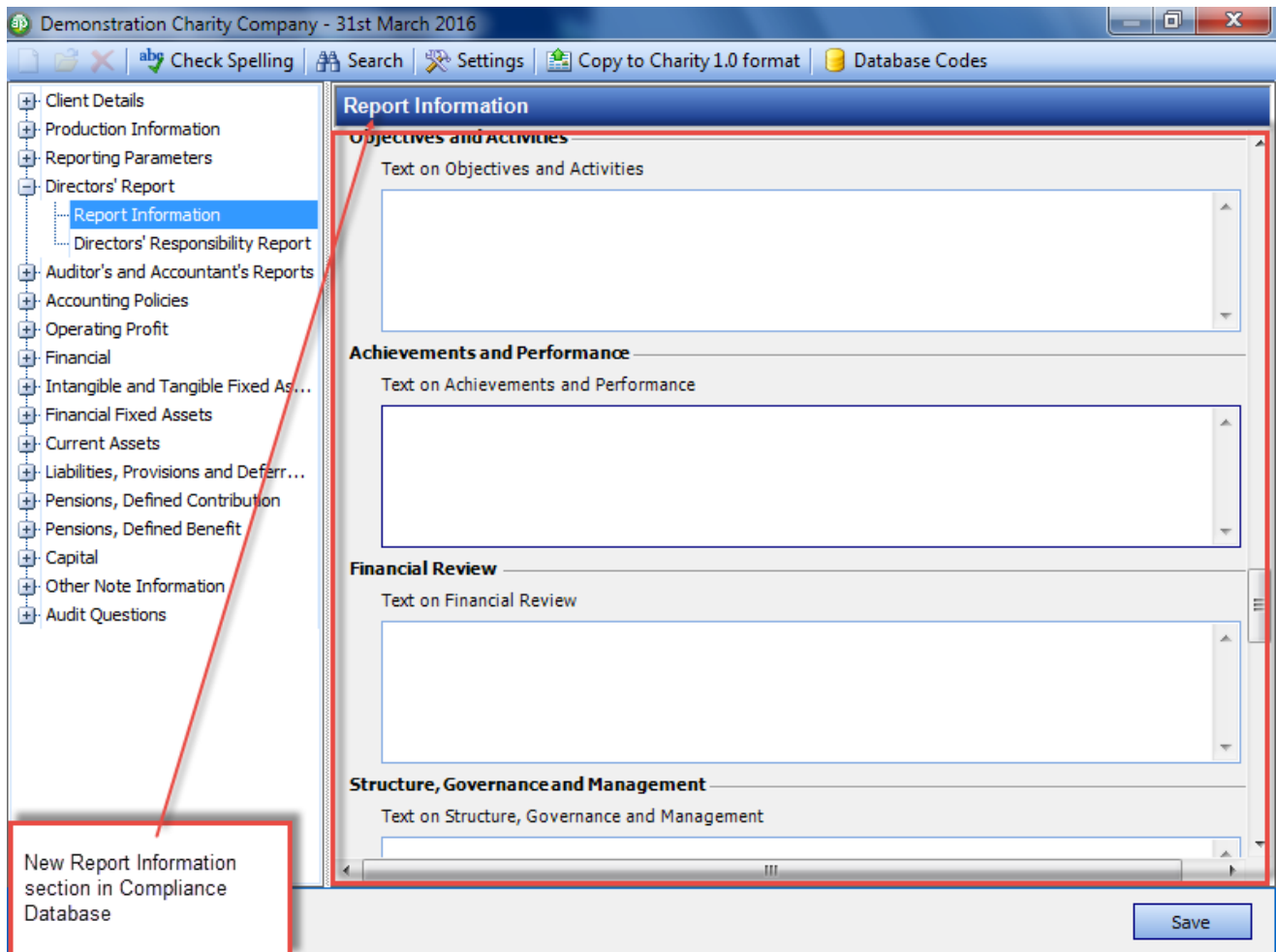


Figure: User defined text boxes Objective and Activities, Achievements and Performance, Financial Review and Structure, Governance and Management

5. Reference and Administrative Details
6. Exemptions from disclosure
7. Funds held as custodian trustee on behalf of others.

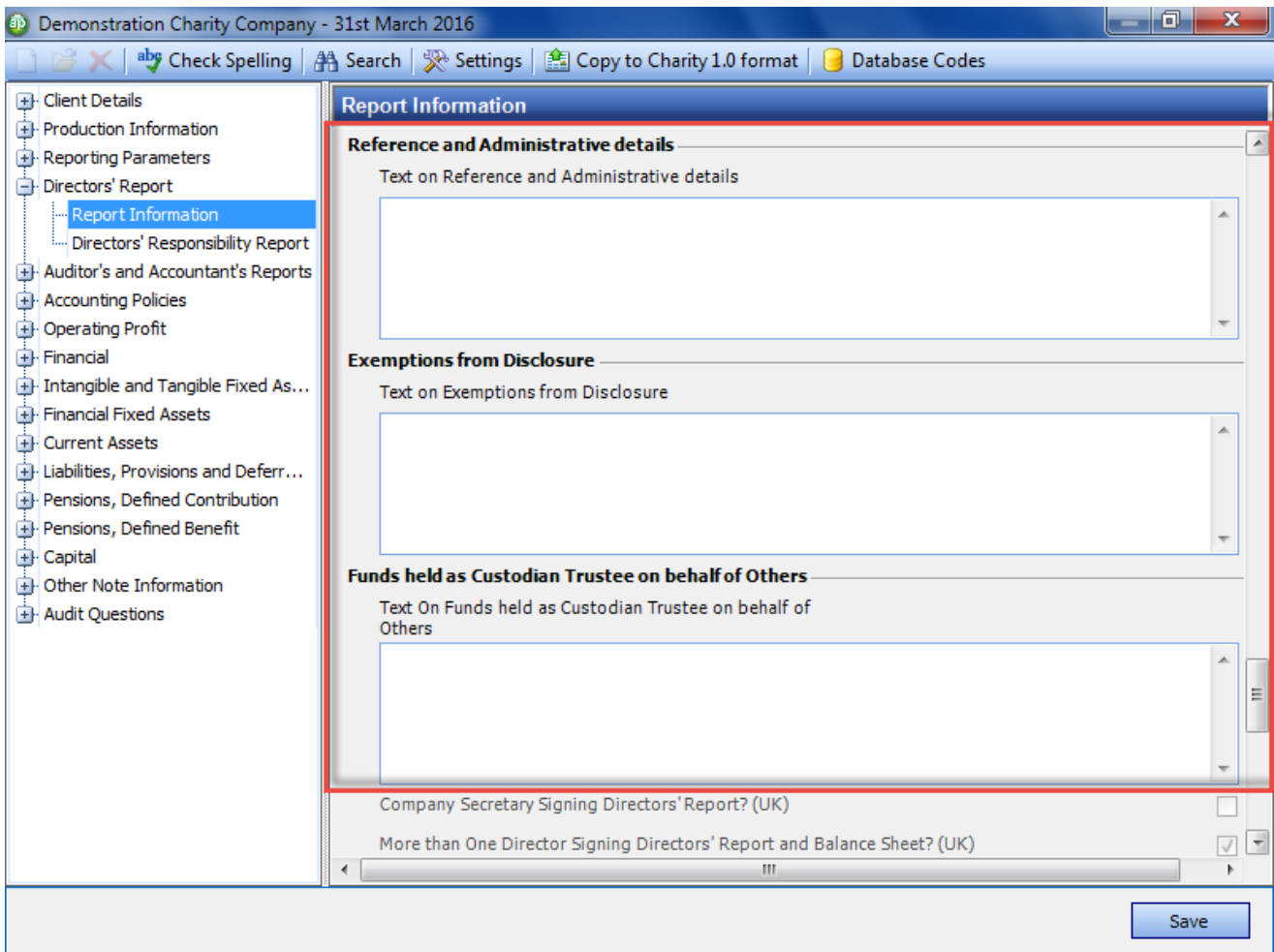


Figure: User defined text boxes Reference and Administrative details, Exemption from Disclosure, Funds held as Custodian Trustee on behalf of Others

OPTION TO SHOW BANKERS & SOLICITORS IN THE OTHER INFORMATION PAGE IN ABRIDGED ACCOUNTS

- We have introduced a new **Compliance Database** option “Show Bankers and Solicitors and Other Information page in Abridged Accounts?” in Accounts Disclosure Parameters under Reporting Parameters in the **Compliance Database**.

ADDITIONAL BANDS ADDED IN THE EMPLOYEE BENEFITS NOTE

➤ We have added 2 new **salary bands** in the “Employees Benefits” note. They are user-definable under “Other Note Information – Employee Benefits.”

Please note, the “Activation tick box 2” should be ticked to enable the salary band breakdown to be defined and show in the accounts.

Band	Number of Employees
Band 1	0
Band 2	0
Band 3	0
Band 4	0
Band 5	0
Band 6	0

Figure: New text box created in Employee Benefits under Other Note Information

TRUSTEES' ANNUAL REPORT -ROI UPDATED TO RESOLVE AN ISSUE RELATED TO CRA NUMBER

➤ We have updated Trustees' Annual Report-ROI to resolve an issue where CRA number was not showing, though it had been entered under Additional Details in the **Compliance Database**.

RECEIPTS AND PAYMENTS ACCOUNTS AND STATEMENT OF ASSETS AND LIABILITIES PAGE UPDATED

➤ We have updated the "receipts and payments account and statement of assets and liabilities" page on Non SORP Charity accounts where the signature of the trustee and the date were not aligned properly.

ANALYSIS OF RESOURCES EXPENDED NOTE UPDATED TO RESOLVE ISSUE

➤ We have updated the analysis of resources expended note to resolve an issue where a blank line was showing incorrectly.

CASH FLOW- RECONCILIATION OF OPERATING PROFIT NOTE UPDATED TO RESOLVE A CASH FLOW ISSUE

➤ We have updated the Cash Flow- Reconciliation of Operating Profit note where incorrect figures were appearing on the notes.

REMOVE BASIS OF APPOINTMENT COLUMN WHEN NOT REQUIRED

➤ The "Basis of Appointment" column was appearing on the note "Analysis of Support and Governance Cost" even though there was no posting. We have amended this accordingly.

CITATION IN CHARITY AUDITOR'S REPORT UPDATED AS PER THE ADOPTION OF FR SSE

➤ Small Charitable companies (ROI and UK) incorporated on 1st of January 2015 or after can now adopt FR SSE 2015. The revised disclosure on the Auditor's Report will read as follows:

Disclosure on Auditor's Report ROI:

We have audited the financial statements of Demonstration Company for the year ended 31 December 2015 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015).

Disclosure on Auditor's Report UK:

We have audited the financial statements of Demonstration Company for the year ended 31 December 2015 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

SCHOOL FORMAT

ACCOUNTANT'S/AUDITOR'S NAME AND ADDRESS DISCLOSED ON THE COVER PAGE

➤ We have resolved an issue in School format. When “**Show Auditor’s Name and Address on the Cover Page**” is ticked from the **Accounts Disclosure Parameters** in **Reporting Parameters**, the name and address of the Auditor will appear on the Cover Page of the set of accounts.

RESOLVED YEAR END DATE ISSUE ON COVER PAGE

➤ We have resolved the year end date issue on the cover page and it will show exactly the same as it is in the company format. For example, it will show 30 January 2016.

SOLE TRADER FORMAT

SOLICITORS ACCOUNTS REGULATION 2014 FOR YEAR STARTS FROM 1ST OF DECEMBER 2014

➤ For all sole trader format accounts of the year starts from 1st of December 2014 the “Solicitor Accounts Regulation 2014” will be now be disclosed where the entity is a solicitor.

LIMITED LIABILITY PARTNERSHIP FORMAT

DATE APPEARS TWICE IN ACCOUNTANT’S REPORT

➤ We have updated the **Accountant’s Report** page in the **LLP Format** to resolve an issue with the **Independent Auditor’s Report** where the word “Date” was appearing twice.

MISCELLANEOUS ITEMS RESOLVED IN BUILD 25

OPTIMISATION MADE TO ACHIEVE FASTER PERFORMANCE

➤ We have made some internal changes in RAP 2.0 build 25 to achieve better performance in terms of speed.

FULL TRANSACTION IMPORT FROM SURF ACCOUNTS TO RELATE ACCOUNTS PRODUCTION

➤ We have implemented a full transaction import from Surf Accounts. Previously RAP was importing the data from Surf Accounts as periodic journals only (based on the RAP period dates).

This new import routine will enable the user to import all types of transaction from Surf Accounts. However, the user will have that previous option too and they may use it as per their requirements i.e. either Full Transaction Import or Period TB Import.

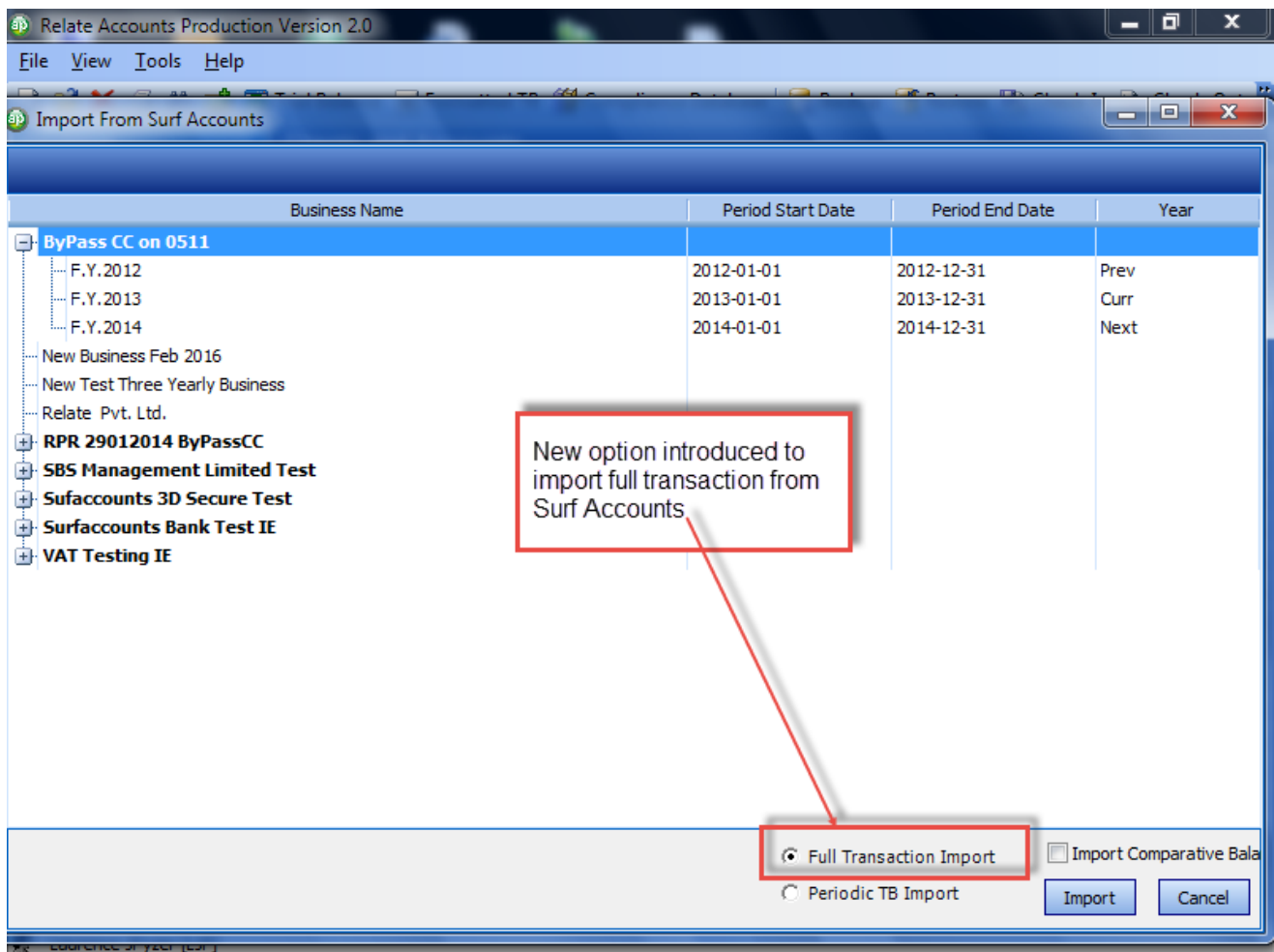


Figure: Tick the radio button to import full transaction from Surf Accounts

IMPROVEMENT IN VIZTOPIA IMPORT ROUTINE

➤ We have improved the Viztopia import routine. The import of fixed asset registers from Viztopia to RAP has been implemented in this version.

NUMBER OF CHARACTERS INCREASED IN PRINCIPAL ACTIVITY SECTION

➤ We have increased the number of characters which can be entered in “Principal Activity” up to 8000 in the **Compliance Database** under the Client Details.

REMOVE ACCOUNTS STATUS PAGE WHEN THE SET OF ACCOUNTS ARE NOT IN READ ONLY MODE

➤ We have introduced a new option to remove the accounts status page when the set of accounts are not in a read only mode.

To remove the accounts status page, go to **Tools > Settings > Application Tab > “Do you want to remove Status page from all Draft Accounts?”**, tick the tick box.

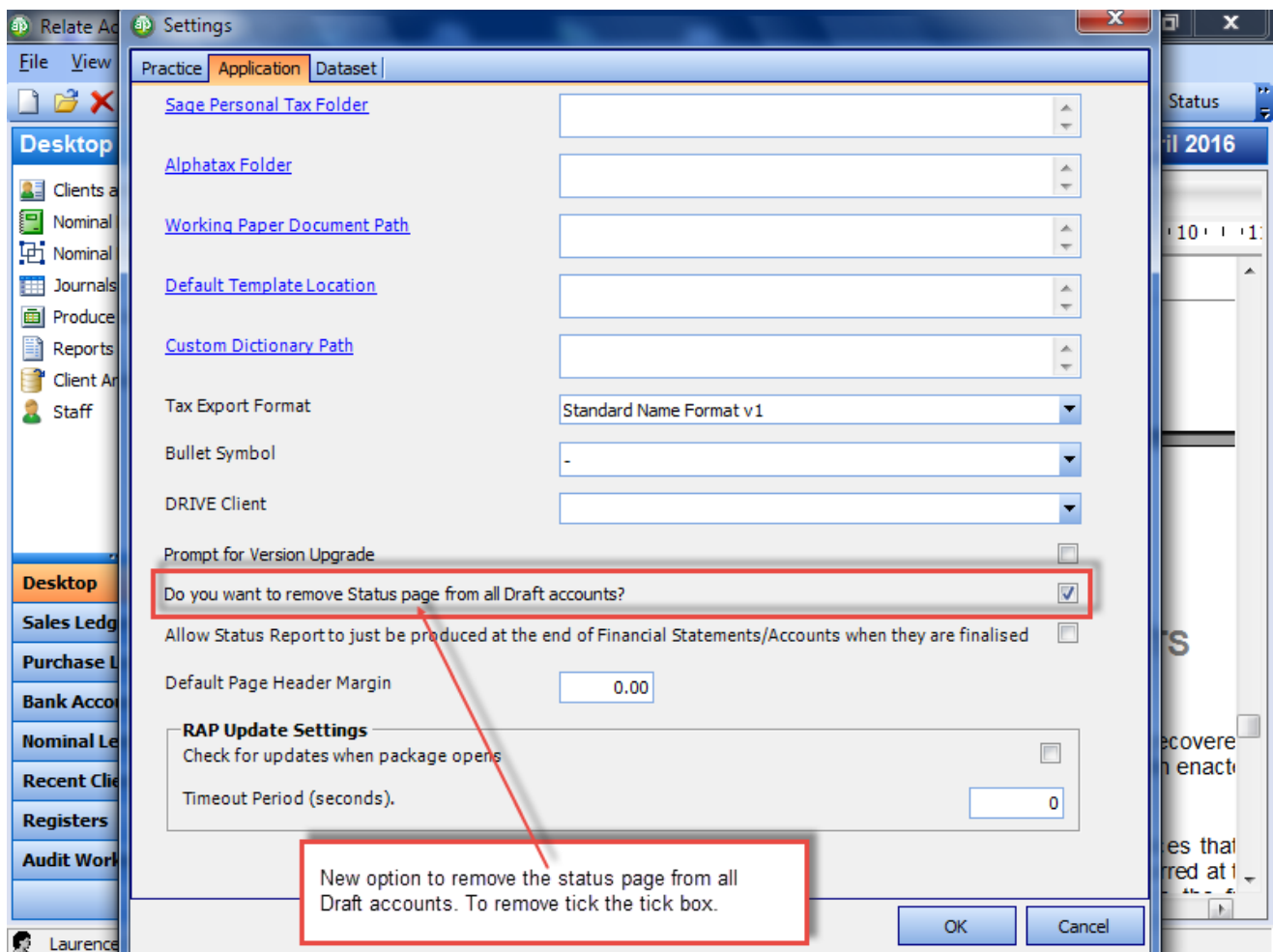


Figure: Option to remove the status page from all Draft accounts.

ENHANCEMENT IN SECOND YEAR CONSOLIDATION

➤ During consolidation of a second year dataset, we have implemented new functionality to retain values from the first year's adjustment journals and comparatives of that group dataset.

The consolidated group accounts of the previous year will be considered as a comparative for the current year.

ENHANCEMENT IN AGED DEBTORS AND AGED CREDITORS REPORTS IN BOOKKEEPING MODULE

➤ We have enhanced the "Aged Debtors" report by introducing a 'Notes' column.

The screenshot shows the 'Aged Debtors' report for 'Demonstration Company - 30th April 2016'. The report includes a table with the following data:

Code	Name	Balance	Unallocated	Current	30 Days	60 Days	90 Days and More	Notes
C	c	-231.00	500.00	123.00	0.00	0.00	146.00	
Date	Tran Type	Doc No	Ref No				Net	
30/04/2016	Sales Invoice	1	1				100.00	Sales
30/04/2016	Receipt	1	2				-500.00	c
08/10/2015	Sales Invoice	2	2				200.00	
							-200.00	
	Grand Total	-231.00	500.00	123.00	0.00	0.00	146.00	

Figure: Notes column in Aged Debtors Report

Please note, 'Note' column will only appear when the "Show Outstanding Details" tick box is ticked.

➤ We have enhanced the “Aged Creditors” report by introducing ‘Notes’ column.

Client : AM12 Demonstration Company
Accounting Year : 31st December 2015

Code	Name	Balance	Unallocated	Current	30 Days	60 Days	90 Days
CLAREOIL	Clare Oil Company Limited	3,033.62	22,950.00	7,834.57	330.75	389.10	0.00
			Notes				
			Net				
19/12/2014	Purchase Invoice 6		Motor expenses			250.45	
22/12/2014	Purchase Invoice 6		Motor expenses			300.99	
30/12/2014	Purchase Invoice 6		Motor expenses			210.38	
29/12/2014	Purchase Invoice 6		Motor expenses			358.64	
23/12/2014	Purchase Invoice 6		Motor expenses			202.36	
05/01/2015	Purchase Invoice 7		Motor expenses			40.65	
05/01/2015	Purchase Invoice 7		Motor expenses			184.77	
07/01/2015	Purchase Invoice 7		Motor expenses			390.00	
07/01/2015	Payment 7		Clare Oil Company Limited			-3,380.00	
08/01/2015	Purchase Invoice 7		Motor expenses			182.94	
12/01/2015	Purchase Invoice 7		Motor expenses			309.12	
13/01/2015	Purchase Invoice 7		Motor expenses			187.68	
14/01/2015	Purchase Invoice 7		Motor expenses			222.45	
15/01/2015	Purchase Invoice 7		Motor expenses			51.38	
16/01/2015	Purchase Invoice 7		Motor expenses			356.96	
20/01/2015	Purchase Invoice 7		Motor expenses			43.77	

Figure: Notes column in Aged Creditors Report

Please note, ‘Note’ column will only appear when the “Show Outstanding Details” tick box is ticked.

➤ We have enhanced the “Aged Creditors” by introducing “Ledger No” drop down to sort the report.

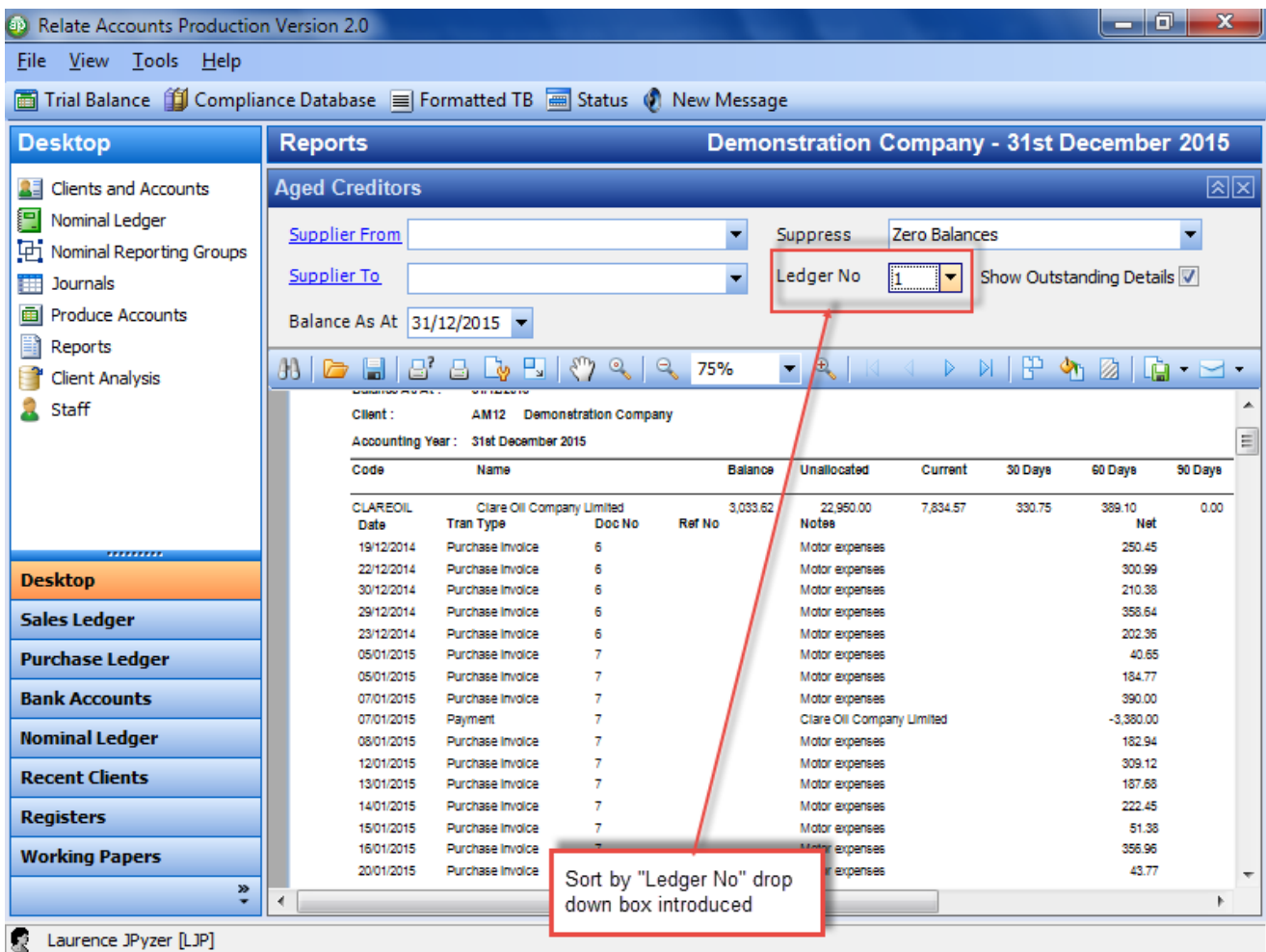


Figure: “Ledger No” sort option introduced in Aged Creditors Report.

ENHANCEMENT OF JOURNAL LISTING REPORT FOR THE CHARITY TEMPLATE

➤ We have enhanced the Journal Listing Report for the Charity format. We have added 3 additional columns.

Under the ‘Settings’ option the new columns are as follows.

1. Fund
2. Resource
3. Charity Cost

Use the column chooser to include the new columns in the report.

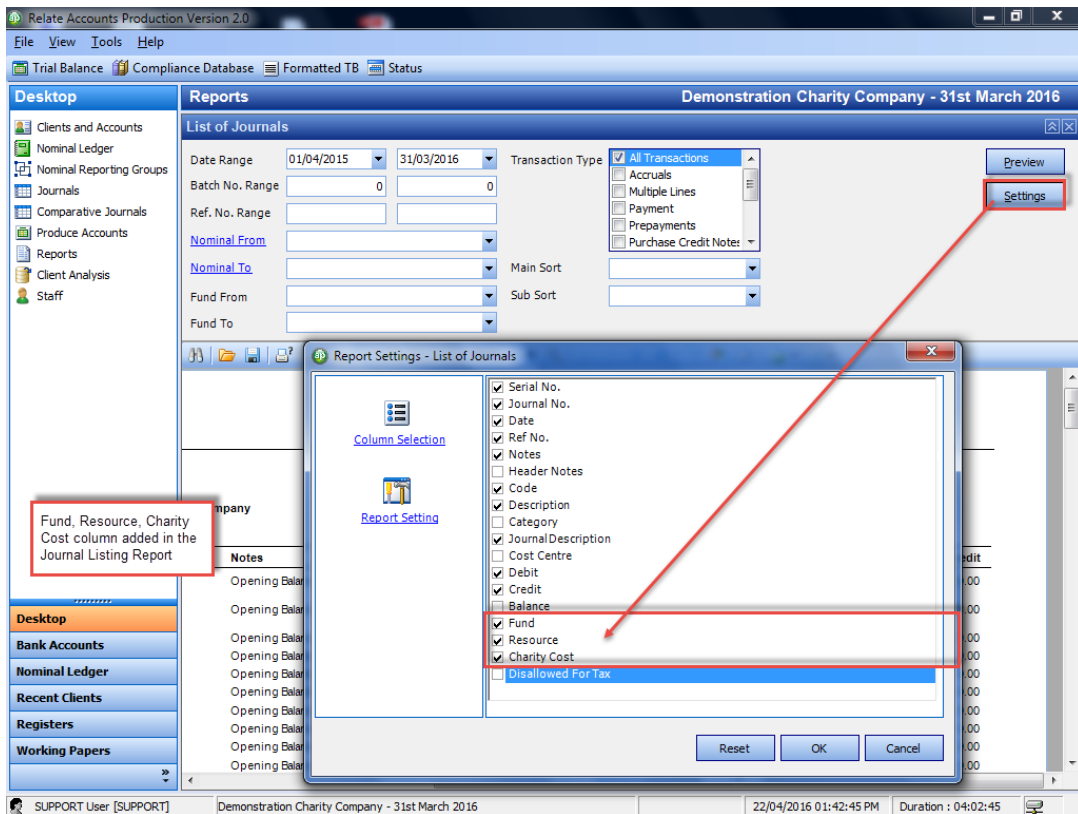


Figure: Choose the columns from settings to include in the Journal Listing Report

➤ In the “Main Sort” and “Sub Sort” option we have included Fund, Resource and Charity Cost.

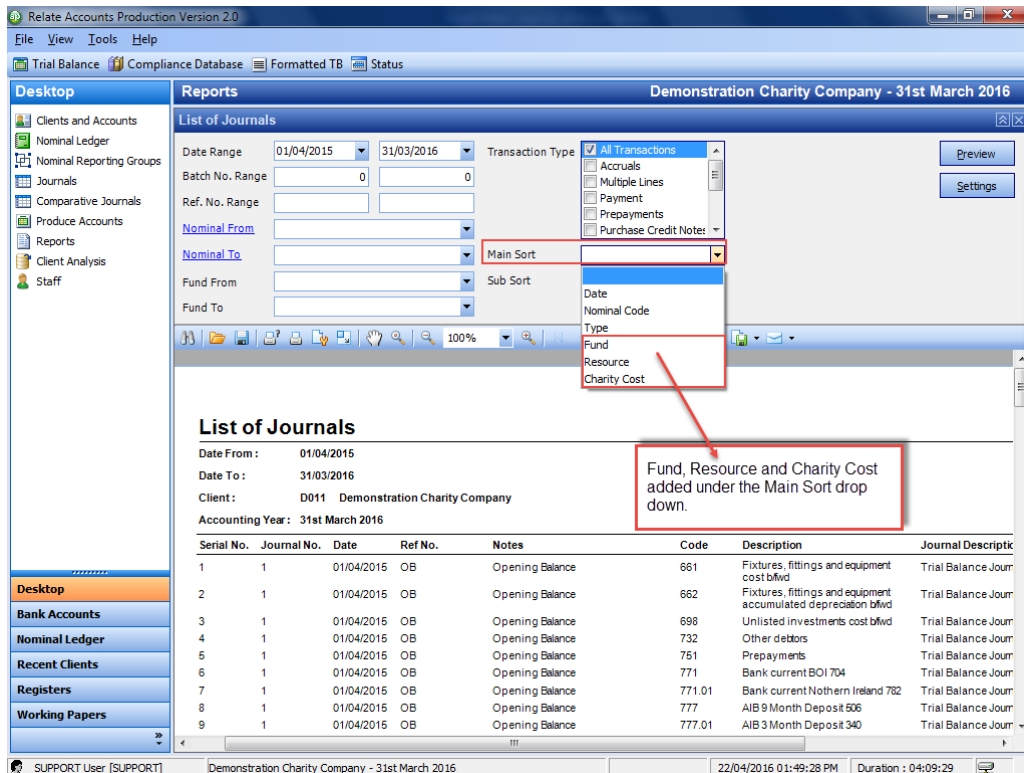


Figure: Fund, Resource and Charity Cost included in Main Sort

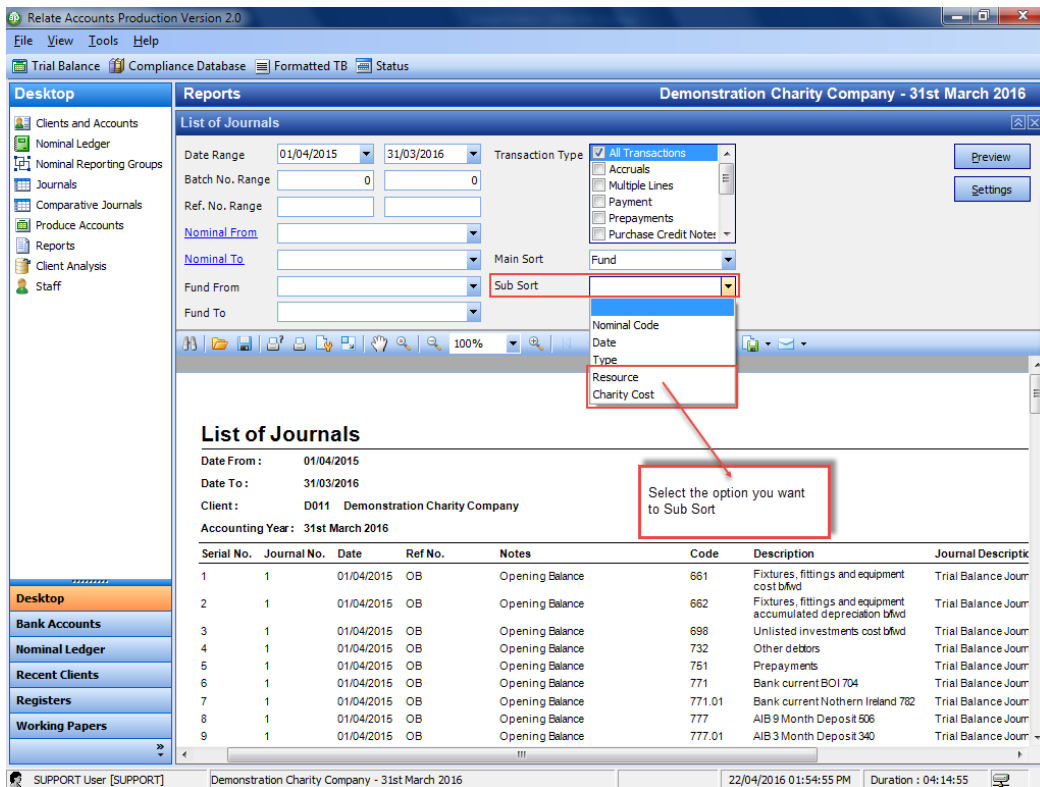


Figure: Fund, Resource and Charity Cost included in Main Sort

➤ We have added “Fund From” and “Fund To” drop down to sort the journal listing report.

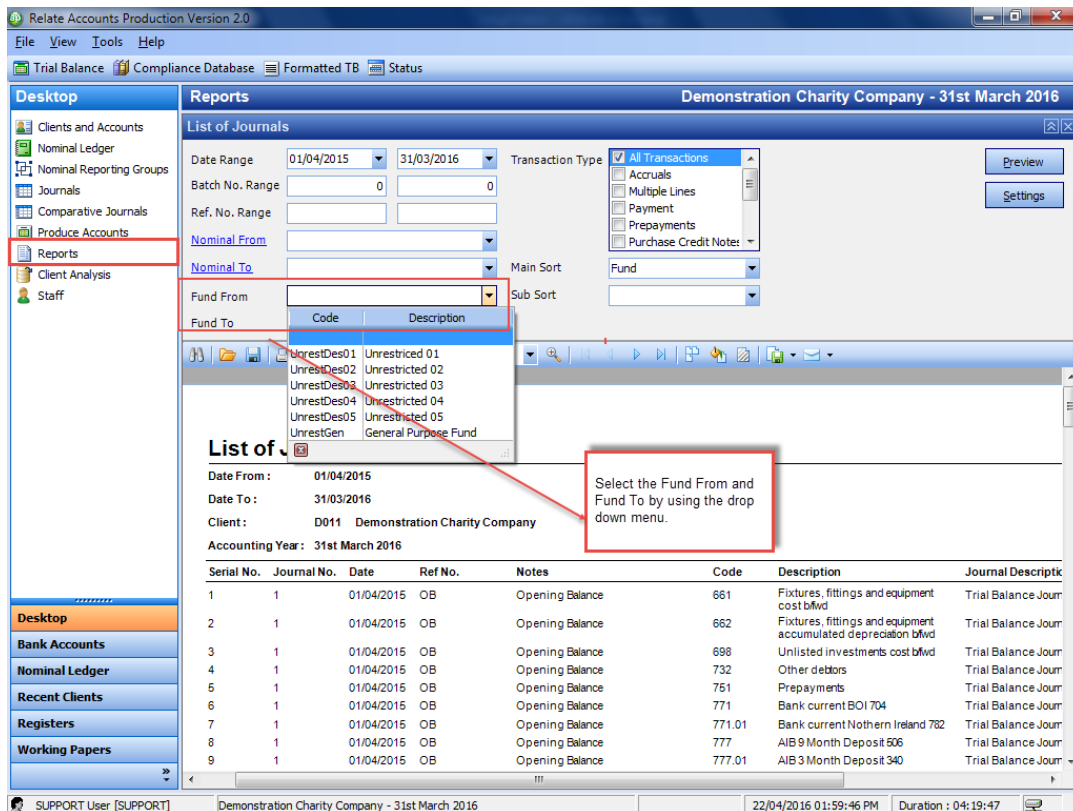
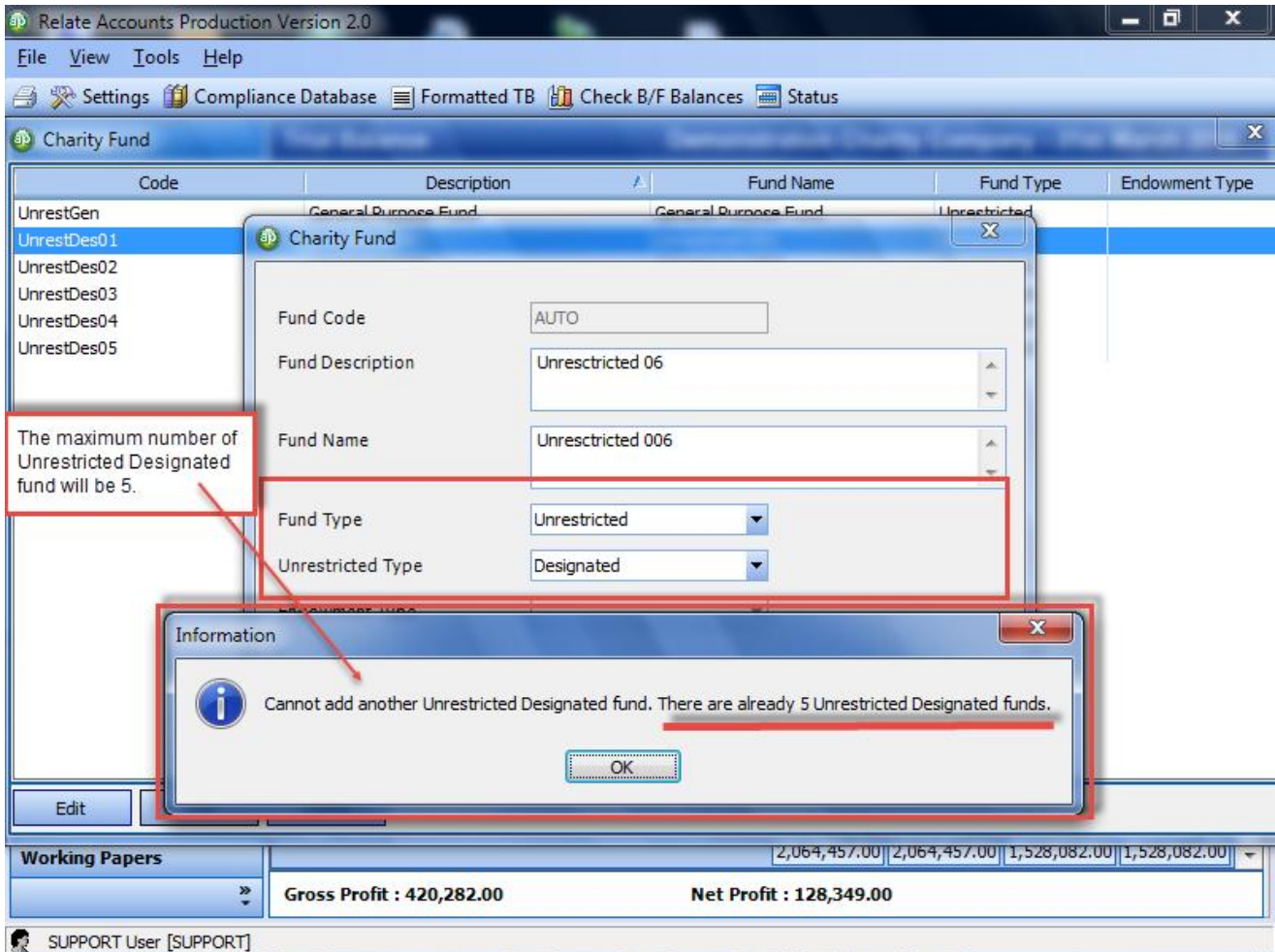


Figure: Sort the report by using “Fund From” and “Fund To”

MAXIMUM 5 TYPES OF UNRESTRICTED FUNDS CAN ONLY BE CREATED IN CHARITY FORMAT

➤ The maximum number of unrestricted funds that can be created in charity format is 5. Therefore, if the user now tries to add more than 5 types of unrestricted fund in the charity format, an information message will appear.



CHANGE IN TRIAL BALANCE IMPORT ROUTINE

➤ We have changed the trial balance import routine. Previously the description used on the excel file or spreadsheet by the user becomes the description of nominal code while importing the trial balance. We have updated the routine so that this description will also be the note on the trial balance journal instead of Opening Balance Brought Forward.

SORT THE PURCHASE ORDER AND CREDIT NOTE LISTING REPORT BY DOC. NO

➤ We have enhanced the Purchase order and Credit Note Listing Report by using the Doc.No range. Now the report can be sorted out by applying the document number range. By applying this functionality, if the Doc number is alphanumeric and if it's within the range of sorting it can be found correctly.

SCHOOL FORMAT WHERE TEACHER AND PARENT NOMINEES WERE NOT SHOWING

➤ We have changed the page routine in School format to resolve an issue where teacher and parent nominees were not showing.

BOOKKEEPING ADDRESS ISSUE ON THE CUSTOMER SCREEN

➤ We have resolved an issue in the bookkeeping address issue on the customer screen. When the address of the customer was chosen from the customer screen the 'Town' was disappearing.

RESOLVED ASSET REGISTER ISSUE WHERE DISPOSAL AMOUNT WAS NOT BEING ACCOUNTED FOR

➤ We have resolved an issue in relation to the asset register. The disposal amount of current year was not affecting cost brought forward on asset register when year-end routine was carried out.

RESOLVED TIMEOUT ERROR ON RECALCULATION OF DATASET

➤ We have resolved an issue where the application was timing out on recalculation of a Dataset.

RESOLVED BROUGHT FORWARD BALANCE ISSUE

➤ We have resolved an issue in relation to a brought forward balance issue. The amount posted against a nominal ledger was not showing correctly when the same was checked by "Check B/F Balances."

RESOLVED ISSUE RELATED TO FORMATTED TRIAL BALANCE NOT CALCULATING THE VAT REPAYABLE

➤ Formatted trial balance was not calculating the VAT repayable amounts into current assets because it was only considering the year end. This issue has now been resolved.

RESOLVED NON BOOKKEEPING JOURNALS ISSUE

➤ Once bank reconciliation is performed, from single line journal the bank account code and the amount can't be changed as the transaction has already reconciled.

RESOLVED MISMATCH IN FIGURES OF NOMINAL CODE WITH BROUGHT FORWARD BALANCE TOOL

➤ We have resolved an issue where the balance of a nominal code was not matching with the brought forward balance tool.

Disclaimer - Relate Software strives to ensure that all of its formats are as compliant as possible. However, the duty of ensuring complete compliance with the relevant legislation and accounting framework is always that of the individual preparer of the accounts.